



**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) noticed steady tone amid good demand from the millers and rapeseed-mustard (Condition, Jaipur) witnessed positive tone on good demand from the stockists. Soybean at CBOT noticed firm tone amid expectation of improvement of demand from China. Most of the mandis remain closed following 'Amavasya'. All India arrivals of the rapeseed-mustard declined to 215,000 bags compared to 255,000 bags on previous day.

**International Oilseeds Fundamentals:** In the weekly USDA crop progress report released on 14 May; Soybeans planting are reported at 35% which is up from 29% from the corresponding period last year and higher compared to the 5 year average of 26%. About 10% of the crop has emerged which is higher than 7% during the corresponding period last year and also up from the 5 year average of 6%.

The National Oilseeds Processors Association will release soybean crush report for the month of April on Tuesday. Average analyst expectation is in the range of 155.2 to 165.9 million bushels. It is expected to be the highest ever for the month of April. Strong profit margins have supported soybean crushing. Last month the crushing figure stood at 171.858 million bushels.

**Outlook:** Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3900 levels in the near-term.

### NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
May.-18	45.00	3698.00	3730.00	3684.00	3730.00
June.-18	85.00	3744.00	3829.00	3735.00	3802.00
July.-18	86.00	3769.00	3850.00	3758.00	3825.00

*Contract	Volume	Change	OI	Change
May.-18	4,620	-1460	7210	-5240
June.-18	52,700	16200	158430	-3730
July.-18	10,840	-440	40200	5230

*Spread	Apr.-18	May.-18	June.-18
Basis	-30.0		
May.-18		72.0	95.0
June.-18			23.0
July.-18			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	14-May-18	14-May-18	14-May-18	8-May-18
Akola	14056	0	14056	19163
Indore	5010	0	5010	5049
Kota	24904	282	25186	27455
Sagar	2057	0	2057	2056
Nagpur	89	0	89	89

\*SBN Fed Stocks Expiry on ----

### NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
May.-18	64.00	3917.00	3960.00	3915.00	3960.00
June.-18	47.00	3950.00	3999.00	3938.00	3987.00
July.-18	49.00	3987.00	4037.00	3982.00	4030.00

*Contract	Volume	Change	OI	Change
May.-18	850	-400	4720	-590
June.-18	39950	12700	112870	-3270
July.-18	5260	290	40050	1970

*Spread	Apr.-18	May.-18	Jun.-18
Basis	8.00		
May.-18		27.00	70.00
June.-18			43.00
July.-18			

\*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	14-May-18	14-May-18	14-May-18	8-May-18
Sri Ganganagar	3724	50	3774	3381
Bharatpur	-	-	-	-
Bikaner	27291	192	27483	26051
Kota	15115	443	15558	15033
Jaipur	34197	423	34620	33213
Alwar	4120	40	4160	3988
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>15-May-18</b>		<b>14-May-18</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	3650	3750	3650	3750	Unch
Indore–Mandi	Closed	Closed	3500	3610	-
Nagpur-Plant	3780	3810	3780	3810	Unch
Nagpur – Mandi	3050	3600	3200	3600	Unch
Latur – Mandi	Closed	Closed	NR	NR	-
Akola – Mandi	Closed	Closed	3540	3540	-
Kota-Plant	3600	3675	3600	3675	Unch
Kota – Mandi	Closed	Closed	3500	3600	-
Bundi-Plant	3650	3725	3650	3725	Unch
Bundi-Mandi	3600	3650	3600	3650	Unch
Baran-Plant	3600	3700	3600	3700	Unch
Baran-Mandi	Closed	Closed	3500	3550	-
Bhawani Mandi Jhalawar–Plant	3600	3700	3600	3700	Unch
Jhalwar-Mandi	Closed	Closed	3500	3600	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)(New Crop)	3965	3970	3960	3965	5
Alwar-(Condition)(New Crop)	3750	3850	NR	NR	-
SriGanganagar-(Non-Condition-Unpaid)	3550	3675	3540	3660	15
New Delhi–(Condition)(New Crop)	3750	3825	3750	3790	35
Kota-Non-(Condition)(New Crop)	3550	3700	3525	3625	75
Agra-(Condition)(New Crop)	4300	4350	4250	4325	25
Neewai(New Crop)	3650	3730	3650	3700	30
Hapur (UP)(New Crop)	3850	3875	3800	3825	50
<b>Groundnut Seed</b>					
Rajkot	745	745	730	730	15
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>15-May-18</b>	<b>14-May-18</b>	
Madhya Pradesh	Closed	50000	-
Maharashtra	35000	35000	Unch
Rajasthan	Closed	10000	-
Bundi (Raj)	50	50	Unch
Baran (Raj)	Closed	1000	-
Jhalawar (Raj)	Closed	1000	-
<b>Rapeseed/Mustard</b>			
Rajasthan	110000	125000	-15000
Alwar	10000	NR	-
Sri Ganganagar	3500	3000	500
Kota	2500	1700	800
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	3725	3650	75
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	15-May-18	14-May-18	Change
Groundnut Kernel	4225	4225	Unch
Gr. Bolds 60/70	4850	4850	Unch
Gr. Javas 60/70	6650	6650	Unch
Gr Javas 70/80	6350	6350	Unch
Gr.Javas 80/90	6000	6000	Unch
KardiSeed 2% Exp Qly	3600	3600	Unch
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8500	8500	Unch
Brown 48/2 FFA/4 FM	7100	7100	Unch
Brown 48/3 FFA/4 FM	6700	6700	Unch
Brown 48/4 FM/* No FFA Guarantee	6400	6400	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4600	4600	Unch



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