



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) witnessed steady tone amid regular demand in the domestic market and rapeseed-mustard (Condition, Jaipur) noticed firm tone on lack of availability in the market. At CBOT, soybean closed higher amid record soybean crush figures for the month of April 2018. There are talks in the market of likely increase in import duty on edible oils by next week, however there is no official confirmation of the same.

International Oilseeds Fundamentals: According to National Oilseed Processors Association (NOPA), U.S. April soybean crush rose to a record level of 161.016 million bushels from 139.134 million bushels in March 2017 amid strong processing margins. Crush of soybean in March 2018 was 171.858 million bushels. Soy meal exports in April increased to 946,291 metric tonnes, from 878,582 metric tonnes the previous month and higher than 595,468 metric tonnes in April 2017. Soy oil stocks as of April. 30 increased to 2.092 billion pounds, up from 1.946 billion pounds at the end of March 2018. This is the highest stock on record since June 2013.

According to Informa, U.S. 2018 soybean plantings is expected at 89.4 million acres, higher than the recent USDA's forecast of 89.0 million acres.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3900 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
May.-18	17.00	3730.00	3740.00	3725.00	3730.0
June.-18	-22.00	3790.00	3825.00	3756.00	3780.00
July.-18	-19.00	3802.00	3830.00	3780.00	3801.00

*Contract	Volume	Change	OI	Change
May.-18	1,800	-2820	4850	-2360
June.-18	37,580	-15120	154490	-3940
July.-18	6,630	-4210	42460	2260

*Spread	Apr.-18	May.-18	June.-18
Basis	-30.0		
May.-18		50.0	71.0
June.-18			21.0
July.-18			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	15-May-18	15-May-18	15-May-18	14-May-18
Akola	14056	0	14056	14056
Indore	5010	0	5010	5009
Kota	23573	121	23694	24910
Sagar	2057	0	2057	2056
Nagpur	89	0	89	89

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
May.-18	-9.00	3960.00	3950.00	3934.00	3939.00
June.-18	-21.00	3981.00	3984.00	3961.00	3964.00
July.-18	-22.00	4011.00	4024.00	4002.00	4004.00

*Contract	Volume	Change	OI	Change
May.-18	1220	370	3250	-1470
June.-18	33300	-6650	109860	-3010
July.-18	7490	2230	43790	3740

*Spread	Apr.-18	May.-18	Jun.-18
Basis	111.00		
May.-18		25.00	65.00
June.-18			40.00
July.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	15-May-18	15-May-18	15-May-18	14-May-18
Sri Ganganagar	3724	101	3825	3724
Bharatpur	-	-	-	-
Bikaner	27301	192	27493	27291
Kota	14358	191	14549	15114
Jaipur	34430	270	34700	34198
Alwar	4120	60	4181	4119
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	16-May-18		15-May-18		
	Low	High	Low	High	
Indore –Plant	3650	3750	3650	3750	Unch
Indore–Mandi	3550	3700	Closed	Closed	-
Nagpur-Plant	3790	3820	3780	3810	10
Nagpur – Mandi	3050	3570	3050	3600	-30
Latur – Mandi	NR	NR	Closed	Closed	-
Akola – Mandi	3410	3525	Closed	Closed	-
Kota-Plant	3650	3700	3600	3675	25
Kota – Mandi	3550	3650	Closed	Closed	-
Bundi-Plant	NR	NR	3650	3725	-
Bundi-Mandi	NR	NR	3600	3650	-
Baran-Plant	3650	3750	3600	3700	50
Baran-Mandi	3550	3600	Closed	Closed	-
Bhawani Mandi Jhalawar–Plant	3650	3750	3600	3700	50
Jhalwar-Mandi	3550	3650	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4000	4100	3965	3970	130
Alwar-(Condition)(New Crop)	3700	3800	3750	3850	-50
SriGanganagar-(Non-Condition-Unpaid)	3600	3700	3550	3675	25
New Delhi–(Condition)(New Crop)	3750	3825	3750	3825	Unch
Kota-Non-(Condition)(New Crop)	3650	3700	3550	3700	Unch
Agra-(Condition)(New Crop)	4300	4350	4300	4350	Unch
Neewai(New Crop)	3650	3730	3650	3730	Unch
Hapur (UP)(New Crop)	3850	3900	3850	3875	25
Groundnut Seed					
Rajkot	762	762	745	745	17
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	16-May-18	15-May-18	
Madhya Pradesh	40000	Closed	-
Maharashtra	50000	35000	15000
Rajasthan	10000	Closed	-
Bundi (Raj)	NR	50	-
Baran (Raj)	1500	Closed	-
Jhalawar (Raj)	1500	Closed	-
Rapeseed/Mustard			
Rajasthan	100000	110000	-10000
Alwar	4000	10000	-6000
Sri Ganganagar	3000	3500	-500
Kota	2000	2500	-500
Groundnut Seed			
Rajkot (Gujarat)	3810	3725	85
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	16-May-18	15-May-18	Change
Groundnut Kernel	4225	4225	Unch
Gr. Bolds 60/70	4825	4850	-25
Gr. Javas 60/70	6650	6650	Unch
Gr Javas 70/80	6350	6350	Unch
Gr.Javas 80/90	6000	6000	Unch
KardiSeed 2% Exp Qly	3600	3600	Unch
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8500	8500	Unch
Brown 48/2 FFA/4 FM	7100	7100	Unch
Brown 48/3 FFA/4 FM	6700	6700	Unch
Brown 48/4 FM/* No FFA Guarantee	6400	6400	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4600	4600	Unch



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