



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) noticed weak tone amid spillover weakness from soybean at CBOT and rapeseed-mustard (Condition, Jaipur) witnessed easy tone on lack –luster demand in the domestic market. At CBOT, soybean closed lower amid concerns of likely decline in demand from China. There are talks in the market of likely increase in import duty on edible oils by next week, however there is no official confirmation of the same.

International Oilseeds Fundamentals: According to the Association of German farm co-operatives, the output of winter rapeseed is likely to decline by 3.3 per cent to 4.12 MMT in 2018 compared to previous forecast. Output has been reduced as warm weather in the growing regions has affected the growth of the plants.

According to the latest attaché report released by the USDA, sunflower and rapeseed planted areas are projected to increase for MY2018/19 in Ukraine. Soybean seed area will likely shrink due to recent changes in domestic tax policy. Those changes will give soybean crushers an advantage for processing versus exporting unprocessed soybeans, which will result in more exports of soybean meal and oil.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3900 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
May.-18	-20.00	3710.00	3719.00	3700.00	3710.00
June.-18	-16.00	3766.00	3782.00	3747.00	3769.00
July.-18	-16.00	3786.00	3802.00	3766.00	3787.00

*Contract	Volume	Change	OI	Change
May.-18	2,090	290	1770	-3080
June.-18	38,360	780	150910	-3580
July.-18	8,070	1440	43870	1410

*Spread	Apr.-18	May.-18	June.-18
Basis	-35.0		
May.-18		59.0	77.0
June.-18			18.0
July.-18			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	16-May-18	16-May-18	16-May-18	14-May-18
Akola	13708	0	13708	14056
Indore	5010	0	5010	5009
Kota	22574	212	22786	24910
Sagar	1284	0	1284	2056
Nagpur	89	0	89	89

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
May.-18	-19.00	3939.00	3935.00	3910.00	3920.00
June.-18	-4.00	3959.00	3963.00	3932.00	3960.00
July.-18	-4.00	4000.00	4002.00	3976.00	4000.00

*Contract	Volume	Change	OI	Change
May.-18	1240	20	850	-2400
June.-18	27250	-6050	109820	-40
July.-18	10870	3380	44870	1080

*Spread	Apr.-18	May.-18	Jun.-18
Basis	78.00		
May.-18		40.00	80.00
June.-18			40.00
July.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	16-May-18	16-May-18	16-May-18	14-May-18
Sri Ganganagar	3724	101	3825	3724
Bharatpur	-	-	-	-
Bikaner	27362	465	27827	27291
Kota	14368	332	14700	15114
Jaipur	34700	334	35034	34198
Alwar	4160	40	4200	4119
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	17-May-18		16-May-18		
	Low	High	Low	High	
Indore –Plant	3650	3700	3650	3750	-50
Indore–Mandi	3500	3700	3550	3700	Unch
Nagpur-Plant	3770	3800	3790	3820	-20
Nagpur – Mandi	3050	3525	3050	3570	-45
Latur – Mandi	3500	3750	3550	3770	-20
Akola – Mandi	NR	NR	3525	3525	-
Kota-Plant	3650	3700	3650	3700	Unch
Kota – Mandi	3550	3650	3550	3650	Unch
Bundi-Plant	3650	3750	NR	NR	-
Bundi-Mandi	3550	3625	NR	NR	-
Baran-Plant	3600	3700	3650	3750	-50
Baran-Mandi	3500	3570	3550	3600	-30
Bhawani Mandi Jhalawar–Plant	3600	3700	3650	3750	-50
Jhalwar-Mandi	3500	3600	3550	3650	-50
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	3995	4000	4000	4100	-100
Alwar-(Condition)(New Crop)	3800	3850	3700	3800	50
SriGanganagar-(Non-Condition-Unpaid)	3600	3700	3600	3700	Unch
New Delhi–(Condition)(New Crop)	3750	3800	3750	3825	-25
Kota-Non-(Condition)(New Crop)	3525	3625	3650	3700	-75
Agra-(Condition)(New Crop)	4300	4350	4300	4350	Unch
Neewai(New Crop)	3600	3700	3650	3730	-30
Hapur (UP)(New Crop)	3800	3850	3850	3900	-50
Groundnut Seed					
Rajkot	776	776	762	762	14
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	17-May-18	16-May-18	
Madhya Pradesh	60000	40000	20000
Maharashtra	40000	50000	-10000
Rajasthan	10000	10000	Unch
Bundi (Raj)	50	NR	-
Baran (Raj)	1200	1500	-300
Jhalawar (Raj)	1500	1500	Unch
Rapeseed/Mustard			
Rajasthan	140000	100000	40000
Alwar	8000	4000	4000
Sri Ganganagar	3000	3000	Unch
Kota	3500	2000	1500
Groundnut Seed			
Rajkot (Gujarat)	3880	3810	70
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	17-May-18	16-May-18	Change
Groundnut Kernel	4225	4225	Unch
Gr. Bolds 60/70	4900	4825	75
Gr. Javas 60/70	6700	6650	50
Gr Javas 70/80	6400	6350	50
Gr.Javas 80/90	6050	6000	50
KardiSeed 2% Exp Qly	3600	3600	Unch
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8500	8500	Unch
Brown 48/2 FFA/4 FM	7100	7100	Unch
Brown 48/3 FFA/4 FM	6700	6700	Unch
Brown 48/4 FM/* No FFA Guarantee	6400	6400	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4600	4600	Unch



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