



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) noticed steady to firm tone on regular demand in the market and positive tone of palm oil at BMD. In Argentina, heavy rains in the soybean growing regions are affecting harvesting. This is likely to reduce quality and quantity of the crop further. All India soybean arrivals in the major mandis declined to 108,600 bags compared to 112,750 bags on previous day. All India arrivals of the rapeseed-mustard remained steady at 300,000 bags compared to previous day.

International Oilseeds Fundamentals: According to the latest estimates by the Buenos Aires Exchange, Argentina's soybean output has been reduced to 36 MMT compared to previous estimates of 38 MMT. Drought during the growth period and recent heavy rains during harvesting has affected output.

According to the Association of German farm co-operatives, the output of winter rapeseed is likely to decline by 3.3 per cent to 4.12 MMT in 2018 compared to previous forecast. Output has been reduced as warm weather in the growing regions has affected the growth of the plants.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3900 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
May.-18	10.00	3725.00	3730.00	3690.00	3720.00
June.-18	15.00	3782.00	3795.00	3763.00	3782.00
July.-18	21.00	3803.00	3824.00	3790.00	3809.00

*Contract	Volume	Change	OI	Change
May.-18	630	-1460	630	-1140
June.-18	34,000	-4360	148760	-2150
July.-18	9,760	1690	49270	5400

*Spread	Apr.-18	May.-18	June.-18
Basis	-20.0		
May.-18		62.0	89.0
June.-18			27.0
July.-18			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	17-May-18	17-May-18	17-May-18	14-May-18
Akola	11963	0	11963	14056
Indore	5010	0	5010	5009
Kota	19022	121	19143	24910
Sagar	1284	0	1284	2056
Nagpur	89	0	89	89

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
May.-18	7.00	3980.00	3980.00	3925.00	3925.00
June.-18	22.00	3969.00	3994.00	3966.00	3978.00
July.-18	19.00	4005.00	4033.00	4005.00	4017.00

*Contract	Volume	Change	OI	Change
May.-18	340	-900	590	-260
June.-18	33170	5920	108320	-1500
July.-18	7480	-3390	47740	2870

*Spread	Apr.-18	May.-18	Jun.-18
Basis	83.00		
May.-18		53.00	92.00
June.-18			39.00
July.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	17-May-18	17-May-18	17-May-18	14-May-18
Sri Ganganagar	3775	51	3826	3724
Bharatpur	-	-	-	-
Bikaner	26948	302	27250	27291
Kota	14408	373	14781	15114
Jaipur	35055	211	35266	34198
Alwar	4180	20	4200	4119
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	18-May-18		17-May-18		
	Low	High	Low	High	
Indore –Plant	3650	3750	3650	3700	50
Indore–Mandi	3500	3700	3500	3700	Unch
Nagpur-Plant	3790	3820	3770	3800	20
Nagpur – Mandi	3150	3615	3050	3525	90
Latur – Mandi	NR	NR	3500	3750	-
Akola – Mandi	3400	3550	NR	NR	-
Kota-Plant	3650	3700	3650	3700	Unch
Kota – Mandi	3550	3625	3550	3650	-25
Bundi-Plant	3650	3750	3650	3750	Unch
Bundi-Mandi	3550	3650	3550	3625	25
Baran-Plant	3600	3700	3600	3700	Unch
Baran-Mandi	3500	3560	3500	3570	-10
Bhawani Mandi Jhalawar–Plant	3600	3700	3600	3700	Unch
Jhalwar-Mandi	3500	3600	3500	3600	Unch
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4005	4010	3995	4000	10
Alwar-(Condition)(New Crop)	3800	3850	3800	3850	Unch
SriGanganagar-(Non-Condition-Unpaid)	3650	3725	3600	3700	25
New Delhi–(Condition)(New Crop)	3750	3825	3750	3800	25
Kota-Non-(Condition)(New Crop)	3550	3600	3525	3625	-25
Agra-(Condition)(New Crop)	4300	4350	4300	4350	Unch
Neewai(New Crop)	3650	3740	3600	3700	40
Hapur (UP)(New Crop)	3800	3875	3800	3850	25
Groundnut Seed					
Rajkot	761	761	776	776	-15
Sunflower Seed					
Gulbarga	NA	NA	2925	3452	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	18-May-18	17-May-18	
Madhya Pradesh	60000	60000	Unch
Maharashtra	35000	40000	-5000
Rajasthan	10000	10000	Unch
Bundi (Raj)	100	50	50
Baran (Raj)	1500	1200	300
Jhalawar (Raj)	2000	1500	500
Rapeseed/Mustard			
Rajasthan	140000	140000	Unch
Alwar	7000	8000	-1000
Sri Ganganagar	2000	3000	-1000
Kota	2500	3500	-1000
Groundnut Seed			
Rajkot (Gujarat)	3805	3880	-75
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	18-May-18	17-May-18	Change
Groundnut Kernel	4225	4225	Unch
Gr. Bolds 60/70	4900	4900	Unch
Gr. Javas 60/70	6700	6700	Unch
Gr Javas 70/80	6400	6400	Unch
Gr.Javas 80/90	6050	6050	Unch
KardiSeed 2% Exp Qly	3600	3600	Unch
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8500	8500	Unch
Brown 48/2 FFA/4 FM	7100	7100	Unch
Brown 48/3 FFA/4 FM	6700	6700	Unch
Brown 48/4 FM/* No FFA Guarantee	6400	6400	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4600	4600	Unch



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