



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) witnessed easy tone amid lack –luster demand in the domestic market and rapeseed-mustard (Condition, Jaipur) noticed firm tone on good demand from the millers. Expectation of higher soybean acreage this kharif season is adding to the weak tone of the market. In Argentina, heavy rains in the soybean growing regions are affecting harvesting. This is likely to reduce quality and quantity of the crop further. All India soybean arrivals in the major mandis declined to 76,650 bags compared to 108,600 bags on previous day. All India arrivals of the rapeseed-mustard declined to 255,000 bags compared to 300,000 bags on previous day.

International Oilseeds Fundamentals: Net sales of 281,900 MT for 2017/2018 were down 20 percent from the previous week and 48 percent from the prior 4-week average. Increases were reported for the Netherlands (127,900 MT, including 121,000 MT switched from unknown destinations and decreases of 2,300 MT), Egypt (97,400 MT, including 49,000 MT switched from unknown destinations and decreases of 2,600 MT), Mexico (85,600 MT), Indonesia (69,000 MT, including 25,000 MT switched from unknown destinations and decreases of 400 MT), and Japan (45,000 MT, including 30,200 MT switched from unknown destinations and decreases of 200 MT) during the week May 04 -10, 2018. Reductions were primarily for unknown destinations (224,500 MT). The current week's net sales are lower compared to net sales of 354,300 MT during the previous week.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3900 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
May.-18	10.00	3725.00	3730.00	3690.00	3720.00
June.-18	15.00	3782.00	3795.00	3763.00	3782.00
July.-18	21.00	3803.00	3824.00	3790.00	3809.00

*Contract	Volume	Change	OI	Change
May.-18	630	-1460	630	-1140
June.-18	34,000	-4360	148760	-2150
July.-18	9,760	1690	49270	5400

*Spread	Apr.-18	May.-18	June.-18
Basis	-20.0		
May.-18		62.0	89.0
June.-18			27.0
July.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	18-May-18	18-May-18	18-May-18	14-May-18
Akola	11845	120	11965	14056
Indore	5010	0	5010	5009
Kota	19143	30	19173	24910
Sagar	1284	0	1284	2056
Nagpur	89	0	89	89

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
May.-18	7.00	3980.00	3980.00	3925.00	3925.00
June.-18	22.00	3969.00	3994.00	3966.00	3978.00
July.-18	19.00	4005.00	4033.00	4005.00	4017.00

*Contract	Volume	Change	OI	Change
May.-18	340	-900	590	-260
June.-18	33170	5920	108320	-1500
July.-18	7480	-3390	47740	2870

*Spread	Apr.-18	May.-18	Jun.-18
Basis	83.00		
May.-18		53.00	92.00
June.-18			39.00
July.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	18-May-18	18-May-18	18-May-18	14-May-18
Sri Ganganagar	3825	0	3825	3724
Bharatpur	-	-	-	-
Bikaner	27028	312	27340	27291
Kota	14590	292	14882	15114
Jaipur	35166	100	35266	34198
Alwar	4200	61	4261	4119
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	19-May-18		18-May-18		
	Low	High	Low	High	
Indore –Plant	3650	3725	3650	3750	-25
Indore–Mandi	3400	3600	3500	3700	-100
Nagpur-Plant	3790	3820	3790	3820	Unch
Nagpur – Mandi	3050	3580	3150	3615	-35
Latur – Mandi	NR	NR	NR	NR	-
Akola – Mandi	NR	NR	3550	3550	-
Kota-Plant	3650	3700	3650	3700	Unch
Kota – Mandi	3550	3650	3550	3625	25
Bundi-Plant	3650	3750	3650	3750	Unch
Bundi-Mandi	3550	3650	3550	3650	Unch
Baran-Plant	3600	3650	3600	3700	-50
Baran-Mandi	3400	3550	3500	3560	-10
Bhawani Mandi Jhalawar–Plant	3650	3750	3600	3700	50
Jhalwar-Mandi	3550	3680	3500	3600	80
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4010	4015	4005	4010	5
Alwar-(Condition)(New Crop)	3800	3850	3800	3850	Unch
SriGanganagar-(Non-Condition-Unpaid)	3650	3700	3650	3725	-25
New Delhi–(Condition)(New Crop)	3750	3800	3750	3825	-25
Kota-Non-(Condition)(New Crop)	3550	3620	3550	3600	20
Agra-(Condition)(New Crop)	4350	4375	4300	4350	25
Neewai(New Crop)	3650	3740	3650	3740	Unch
Hapur (UP)(New Crop)	Closed	Closed	3800	3875	-
Groundnut Seed					
Rajkot	775	775	761	761	14
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	19-May-18	18-May-18	
Madhya Pradesh	40000	60000	-20000
Maharashtra	25000	35000	-10000
Rajasthan	10000	10000	Unch
Bundi (Raj)	50	100	-50
Baran (Raj)	800	1500	-700
Jhalawar (Raj)	800	2000	-1200
Rapeseed/Mustard			
Rajasthan	125000	140000	-15000
Alwar	6000	7000	-1000
Sri Ganganagar	2000	2000	Unch
Kota	1700	2500	-800
Groundnut Seed			
Rajkot (Gujarat)	3875	3805	70
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	19-May-18	18-May-18	Change
Groundnut Kernel	4225	4225	Unch
Gr. Bolds 60/70	4900	4900	Unch
Gr. Javas 60/70	6700	6700	Unch
Gr Javas 70/80	6400	6400	Unch
Gr.Javas 80/90	6050	6050	Unch
KardiSeed 2% Exp Qly	3600	3600	Unch
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8500	8500	Unch
Brown 48/2 FFA/4 FM	7100	7100	Unch
Brown 48/3 FFA/4 FM	6700	6700	Unch
Brown 48/4 FM/* No FFA Guarantee	6400	6400	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4600	4600	Unch



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