



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) noticed weak tone amid lack –luster demand in the domestic market and rapeseed-mustard (Condition, Jaipur) witnessed positive tone on lower arrivals in the mandis and positive tone of palm oil at BMD. Soybean at CBOT noticed firm tone amid expectation of good demand from China in the coming days. All India soybean arrivals in the major mandis declined to 88,600 bags compared to 123,050 bags on previous day. All India arrivals of the rapeseed-mustard declined to 290,000 bags compared to 335,000 bags on previous day.

Kharif Soybean MSP for 2018-19 has been increased from Rs.3050/Qtl to Rs.3325/Qtl. This will lend some support to the market in the coming days and farmers will get a boost to increase area under soybean. According to industry sources earlier, acreage under soybean was expected to increase by around 15% this season.

International Oilseeds Fundamentals: Soybean crushing has increased to record levels in US and EU following shortage of soy meal in Argentina and good demand. This is likely to support the market in the coming days.

According to the latest attached report by USDA, exports of rapeseed from Ukraine in 2018-19 is likely to increase by around 19% to 2.5 MMT compared to previous year.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3900 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
June.-18	+34.00	3779.00	3799.00	3757.00	3788.00
July.-18	+39.00	3801.00	3830.00	3792.00	3824.00
Aug.-18					

*Contract	Volume	Change	OI	Change
June.-18	29,740	-5630	145410	-3400
July.-18	9,240	170	53680	2120
Aug.-18				

*Spread	Apr.-18	May.-18	June.-18
Basis	-63.0		
June.-18		36.0	21.0
July.-18			-15.0
Aug.-18			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	21-May-18	21-May-18	21-May-18	21-May-18
Akola	10204	433	10637	10204
Indore	3761	0	3761	3761
Kota	14665	0	14665	14665
Sagar	1284	0	1284	1284
Nagpur	89	0	89	89

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
June.-18	+40.00	3975.00	4008.00	3967.00	4000.00
July.-18	+34.00	4015.00	4050.00	4008.00	4036.00
Aug.-18	+13.00	4046.00	4064.00	4047.00	4059.00

*Contract	Volume	Change	OI	Change
June.-18	37910	17720	104560	-1940
July.-18	13140	4140	55890	4540
Aug.-18	290	260	1650	10

*Spread	Apr.-18	May.-18	Jun.-18
Basis	23.00		
June.-18		36.00	59.00
July.-18			23.00
Aug.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	21-May-18	21-May-18	21-May-18	21-May-18
Sri Ganganagar	3825	0	3825	3825
Bharatpur	-	-	-	-
Bikaner	27330	372	27702	27330
Kota	14902	60	14962	14902
Jaipur	35408	151	35559	35408
Alwar	4261	0	4261	4261
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	22-May-18		21-May-18		
	Low	High	Low	High	
Indore –Plant	3670	3780	3700	3800	-20
Indore–Mandi	3480	3700	3500	3700	Unch
Nagpur-Plant	3820	3850	3820	3850	Unch
Nagpur – Mandi	3150	3585	3100	3750	-165
Latur – Mandi	3450	3755	3550	3775	-20
Akola – Mandi	3350	3535	3550	3550	-15
Kota-Plant	3650	3700	3650	3700	Unch
Kota – Mandi	3550	3600	3550	3600	Unch
Bundi-Plant	NR	NR	3650	3750	-
Bundi-Mandi	NR	NR	3550	3650	-
Baran-Plant	3520	3650	3560	3700	-50
Baran-Mandi	3400	3525	3450	3600	-75
Bhawani Mandi Jhalawar–Plant	3620	3725	3650	3750	-25
Jhalwar-Mandi	3525	3640	3550	3675	-35
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4020	4025	4015	4020	5
Alwar-(Condition)(New Crop)	3800	3850	3800	3850	Unch
SriGanganagar-(Non-Condition-Unpaid)	3550	3750	3650	3725	25
New Delhi–(Condition)(New Crop)	3750	3825	3750	3825	Unch
Kota-Non-(Condition)(New Crop)	3550	3700	3600	3700	Unch
Agra-(Condition)(New Crop)	4350	4450	4350	4375	75
Neewai(New Crop)	3700	3975	3650	3740	235
Hapur (UP)(New Crop)	3800	3850	3800	3850	Unch
Groundnut Seed					
Rajkot	775	775	758	758	17
Sunflower Seed					
Gulbarga	2740	3420	2785	3430	-10
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	22-May-18	21-May-18	
Madhya Pradesh	50000	60000	-10000
Maharashtra	30000	50000	-20000
Rajasthan	7000	10000	-3000
Bundi (Raj)	NR	50	-
Baran (Raj)	600	1000	-400
Jhalawar (Raj)	1000	2000	-1000
Rapeseed/Mustard			
Rajasthan	135000	150000	-15000
Alwar	7000	10000	-3000
Sri Ganganagar	2000	2000	Unch
Kota	2000	2000	Unch
Groundnut Seed			
Rajkot (Gujarat)	3875	3790	85
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	22-May-18	21-May-18	Change
Groundnut Kernel	4225	4225	Unch
Gr. Bolds 60/70	4950	4950	Unch
Gr. Javas 60/70	6750	6750	Unch
Gr Javas 70/80	6450	6450	Unch
Gr.Javas 80/90	6100	6100	Unch
KardiSeed 2% Exp Qly	3600	3600	Unch
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8500	8500	Unch
Brown 48/2 FFA/4 FM	7100	7100	Unch
Brown 48/3 FFA/4 FM	6700	6700	Unch
Brown 48/4 FM/* No FFA Guarantee	6400	6400	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4600	4600	Unch



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