



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) witnessed easy tone amid likely increase in kharif acreage this season and rapeseed-mustard (Condition, Jaipur) noticed firm tone on good demand and lower availability in the domestic market. Soybean at CBOT continued firm tone on expected good demand from China in the coming days. All India soybean arrivals in the major mandis increased to 126,150 bags compared to 88,600 bags on previous day. All India arrivals of the rapeseed-mustard remained steady at 290,000 bags compared to previous day.

Current weather conditions denote monsoon will onset Kerala anytime after May 27, 2018 and will advance towards the rest of the country accordingly according to IMD. Advancement of monsoon before the normal date of June 01 will encourage sowing activities.

Kharif Soybean MSP for 2018-19 has been increased from Rs.3050/Qtl to Rs.3325/Qtl. This will lend some support to the market in the coming days and farmers will get a boost to increase area under soybean. According to industry sources earlier, acreage under soybean was expected to increase by around 15% this season.

International Oilseeds Fundamentals: Soybean crushing has increased to record levels in US and EU following shortage of soy meal in Argentina and good demand. This is likely to support the market in the coming days.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3900 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
June.-18	-17.00	3770.00	3838.00	3755.00	3772.00
July.-18	-10.00	3824.00	3870.00	3787.00	3813.00
Aug.-18					

*Contract	Volume	Change	OI	Change
June.-18	57,620	27880	139760	-5650
July.-18	23,770	14530	59870	6190
Aug.-18				

*Spread	Apr.-18	May.-18	June.-18
Basis	-59.0		
June.-18		41.0	37.0
July.-18			-4.0
Aug.-18			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	22-May-18	22-May-18	22-May-18	21-May-18
Akola	10637	0	10637	10204
Indore	3761	0	3761	3761
Kota	14665	90	14755	14665
Sagar	1284	0	1284	1284
Nagpur	89	0	89	89

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
June.-18	+10.00	3990.00	4028.00	3990.00	4011
July.-18	+10.00	4035.00	4069.00	4032.00	4050
Aug.-18	+28.00	4055.00	4105.00	4075.00	4083

*Contract	Volume	Change	OI	Change
June.-18	48620	10710	103770	-790
July.-18	14440	1300	59990	4100
Aug.-18	470	180	1660	10

*Spread	Apr.-18	May.-18	Jun.-18
Basis	37.00		
June.-18		39.00	72.00
July.-18			33.00
Aug.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	22-May-18	22-May-18	22-May-18	21-May-18
Sri Ganganagar	3825	0	3825	3825
Bharatpur	-	-	-	-
Bikaner	27650	50	27700	27330
Kota	14902	302	15224	14902
Jaipur	35508	263	35771	35408
Alwar	4261	30	4291	4261
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	23-May-18		22-May-18		
	Low	High	Low	High	
Indore –Plant	3650	3775	3670	3780	-5
Indore–Mandi	3500	3700	3480	3700	Unch
Nagpur-Plant	3800	3830	3820	3850	-20
Nagpur – Mandi	3180	3575	3150	3585	-10
Latur – Mandi	NR	NR	3450	3755	-
Akola – Mandi	3350	3525	3535	3535	-10
Kota-Plant	3700	3770	3650	3700	70
Kota – Mandi	3650	3680	3550	3600	80
Bundi-Plant	3650	3750	NR	NR	-
Bundi-Mandi	3550	3650	NR	NR	-
Baran-Plant	3520	3650	3520	3650	Unch
Baran-Mandi	3400	3560	3400	3525	35
Bhawani Mandi Jhalawar–Plant	3680	3800	3620	3725	75
Jhalwar-Mandi	3600	3700	3525	3640	60
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4045	4050	4020	4025	25
Alwar-(Condition)(New Crop)	3850	3875	3800	3850	25
SriGanganagar-(Non-Condition-Unpaid)	3575	3750	3550	3750	Unch
New Delhi–(Condition)(New Crop)	3750	3825	3750	3825	Unch
Kota-Non-(Condition)(New Crop)	3650	3750	3550	3700	50
Agra-(Condition)(New Crop)	4350	4425	4350	4450	-25
Neewai(New Crop)	3800	4010	3700	3975	35
Hapur (UP)(New Crop)	3800	3850	3800	3850	Unch
Groundnut Seed					
Rajkot	771	771	775	775	-4
Sunflower Seed					
Gulbarga	2745	3425	2740	3420	5
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	23-May-18	22-May-18	
Madhya Pradesh	70000	50000	20000
Maharashtra	40000	30000	10000
Rajasthan	14000	7000	7000
Bundi (Raj)	50	NR	-
Baran (Raj)	600	600	Unch
Jhalawar (Raj)	1500	1000	500
Rapeseed/Mustard			
Rajasthan	135000	135000	Unch
Alwar	10000	7000	3000
Sri Ganganagar	2000	2000	Unch
Kota	1000	2000	-1000
Groundnut Seed			
Rajkot (Gujarat)	3855	3875	-20
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	23-May-18	22-May-18	Change
Groundnut Kernel	4200	4225	-25
Gr. Bolds 60/70	5100	4950	150
Gr. Javas 60/70	6950	6750	200
Gr Javas 70/80	6750	6450	300
Gr.Javas 80/90	6100	6100	Unch
KardiSeed 2% Exp Qly	3600	3600	Unch
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8500	8500	Unch
Brown 48/2 FFA/4 FM	7100	7100	Unch
Brown 48/3 FFA/4 FM	6700	6700	Unch
Brown 48/4 FM/* No FFA Guarantee	6400	6400	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4600	4600	Unch



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