



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) noticed weak tone amid lack of demand from the plants and rapeseed-mustard (Condition, Jaipur) witnessed positive tone following firm tone of palm oil at BMD. Indonesia will make it mandatory for biodiesel to have a bio-content of 25 per cent from 2019, which will boost local consumption of palm oil and support prices. In Indore, mandi remained closed following labour strike. All India soybean arrivals in the major mandis declined to 105,200 bags compared to 126,150 bags on previous day. All India arrivals of the rapeseed-mustard remained steady at 290,000 bags compared to previous day.

Current weather conditions denote monsoon will onset Kerala anytime after May 27, 2018 and will advance towards the rest of the country accordingly according to IMD. Advancement of monsoon before the normal date of June 01 will encourage sowing activities.

International Oilseeds Fundamentals: According to sources, China has been enquiring about U.S. soybean for the first time since April. Trade tension between U.S. and China is easing and is likely to increase demand for U.S. soybean in the coming days. According to trade sources, one Chinese importer has purchased a cargo U.S. soybean for August shipment from the U.S. Pacific North West.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3900 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
June.-18	-5.00	3780.00	3787.00	3758.00	3767.00
July.-18	-11.00	3819.00	3825.00	3793.00	3800.00
Aug.-18					

*Contract	Volume	Change	OI	Change
June.-18	20,160	-37460	135930	-3830
July.-18	8,730	-15040	64330	4460
Aug.-18				

*Spread	Apr.-18	May.-18	June.-18
Basis	-72.0		
June.-18		33.0	42.0
July.-18			9.0
Aug.-18			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	23-May-18	23-May-18	23-May-18	21-May-18
Akola	10458	333	10791	10204
Indore	3761	0	3761	3761
Kota	13102	130	13232	14665
Sagar	644	0	644	1284
Nagpur	89	0	89	89

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
June.-18	15.00	4015.00	4030.00	3996.00	4030.00
July.-18	15.00	4059.00	4072.00	4038.00	4071.00
Aug.-18	2.00	4083.00	4092.00	4080.00	4092.00

*Contract	Volume	Change	OI	Change
June.-18	26550	-22070	102620	-1150
July.-18	9250	-5190	63010	3020
Aug.-18	120	-350	1760	100

*Spread	Apr.-18	May.-18	Jun.-18
Basis	23.00		
June.-18		41.00	62.00
July.-18			21.00
Aug.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	23-May-18	23-May-18	23-May-18	21-May-18
Sri	3825	0	3825	3825
anganagar				
Bharatpur	-	-	-	-
Bikaner	27681	60	27741	27330
Kota	14952	342	15294	14902
Jaipur	35751	121	35872	35408
Alwar	4291	0	4291	4261
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	24-May-18		23-May-18		
	Low	High	Low	High	
Indore –Plant	3625	3765	3650	3775	-10
Indore–Mandi	Closed	Closed	3500	3700	-
Nagpur-Plant	3800	3830	3800	3830	Unch
Nagpur – Mandi	3180	3600	3180	3575	25
Latur – Mandi	NR	NR	NR	NR	-
Akola – Mandi	3310	3540	3525	3525	15
Kota-Plant	3750	3800	3700	3770	30
Kota – Mandi	3550	3600	3650	3680	-80
Bundi-Plant	3700	3800	3650	3750	50
Bundi-Mandi	Closed	Closed	3550	3650	-
Baran-Plant	3650	3725	3520	3650	75
Baran-Mandi	3550	3625	3400	3560	65
Bhawani Mandi Jhalawar–Plant	3680	3700	3680	3800	-100
Jhalwar-Mandi	3600	3700	3600	3700	Unch
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4050	4055	4045	4050	5
Alwar-(Condition)(New Crop)	3875	3900	3850	3875	25
SriGanganagar-(Non-Condition-Unpaid)	3600	3785	3575	3750	35
New Delhi–(Condition)(New Crop)	3700	3875	3750	3825	50
Kota-Non-(Condition)(New Crop)	3625	3725	3650	3750	-25
Agra-(Condition)(New Crop)	4300	4425	4350	4425	Unch
Neewai(New Crop)	3800	4010	3800	4010	Unch
Hapur (UP)(New Crop)	3850	3875	3800	3850	25
Groundnut Seed					
Rajkot	787	787	771	771	16
Sunflower Seed					
Gulbarga	NA	NA	2745	3425	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	24-May-18	23-May-18	
Madhya Pradesh	55000	70000	-15000
Maharashtra	38000	40000	-2000
Rajasthan	10000	14000	-4000
Bundi (Raj)	Closed	50	-
Baran (Raj)	1000	600	400
Jhalawar (Raj)	1200	1500	-300
Rapeseed/Mustard			
Rajasthan	135000	135000	Unch
Alwar	NR	10000	-
Sri Ganganagar	2000	2000	Unch
Kota	1000	1000	Unch
Groundnut Seed			
Rajkot (Gujarat)	3935	3855	80
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	24-May-18	23-May-18	Change
Groundnut Kernel	4200	4200	Unch
Gr. Bolds 60/70	5100	5100	Unch
Gr. Javas 60/70	6950	6950	Unch
Gr Javas 70/80	6750	6750	Unch
Gr.Javas 80/90	6100	6100	Unch
KardiSeed 2% Exp Qly	3600	3600	Unch
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8500	8500	Unch
Brown 48/2 FFA/4 FM	7100	7100	Unch
Brown 48/3 FFA/4 FM	6700	6700	Unch
Brown 48/4 FM/* No FFA Guarantee	6400	6400	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4600	4600	Unch



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