



**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) witnessed positive tone on lower availability and good demand in the domestic market. Soybean at CBOT closed lower amid profit –taking around current levels. All India soybean arrivals in the major mandis declined to 96,750 bags compared to 105,200 bags on previous day. All India arrivals of the rapeseed-mustard declined to 275,000 bags compared to 290,000 bags compared to previous day.

The State Government of Haryana has decided to continue procurement of mustard seed till May 31, 2018 under the price support scheme of the central government. Some farmers had been left behind from the procurement of mustard seed following rain and immaturity of the crop. The Haryana has already procured 2.28 lakh metric tonnes of mustard seed from the 1,14,917 farmers covering 4,100 villages of the state.

**International Oilseeds Fundamentals:** Net sales reductions of 139,500 MT of soybean for 2017/2018 were down noticeably from the previous week and from the prior 4-week average. For 2018/2019, net sales of 6,900 MT were reported for Malaysia (5,000 MT), Thailand (4,800 MT), Indonesia (4,000 MT), and Canada (1,100 MT), were partially offset by decreases for unknown destinations (8,000 MT). The current week's net sales are lower compared to net sales of 281,900 MT during the previous week.

**Outlook:** Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3900 levels in the near-term.

### NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
June.-18	-30.00	3767.00	3767.00	3720.00	3736.00
July.-18	-29.00	3785.00	3790.00	3760.00	3772.00
Aug.-18					

*Contract	Volume	Change	OI	Change
June.-18	23,970	3810	133140	-2790
July.-18	9,280	550	66630	2300
Aug.-18				

*Spread	Apr.-18	May.-18	June.-18
Basis	14.0		
June.-18		36.0	73.0
July.-18			37.0
Aug.-18			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	24-May-18	24-May-18	24-May-18	21-May-18
Akola	10190	333	10523	10204
Indore	3761	0	3761	3761
Kota	13102	150	13252	14665
Sagar	644	0	644	1284
Nagpur	89	0	89	89

\*SBN Fed Stocks Expiry on ----

### NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
June.-18	-11.00	4016.00	4037.00	4006.00	4015.00
July.-18	-11.00	4061.00	4080.00	4047.00	4058.00
Aug.-18	16.00	4092.00	4112.00	4078.00	4098.00

*Contract	Volume	Change	OI	Change
June.-18	24780	-1770	100920	-1700
July.-18	11730	2480	65700	2690
Aug.-18	480	360	1760	0

*Spread	Apr.-18	May.-18	Jun.-18
Basis	48.00		
June.-18		43.00	83.00
July.-18			40.00
Aug.-18			

\*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	24-May-18	24-May-18	24-May-18	21-May-18
Sri	3825	10	3835	3825
Banganagar				
Bharatpur	-	-	-	-
Bikaner	27681	60	27741	27330
Kota	14952	463	15415	14902
Jaipur	35781	111	35892	35408
Alwar	4291	0	4291	4261
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>25-May-18</b>		<b>24-May-18</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	3700	3800	3625	3765	35
Indore–Mandi	3700	3725	Closed	Closed	-
Nagpur-Plant	3800	3830	3800	3830	Unch
Nagpur – Mandi	3150	3660	3180	3600	60
Latur – Mandi	3750	3840	3550	3735	105
Akola – Mandi	3350	3525	3540	3540	-15
Kota-Plant	3700	3750	3750	3800	-50
Kota – Mandi	3550	3600	3550	3600	Unch
Bundi-Plant	3650	3750	3700	3800	-50
Bundi-Mandi	3550	3650	Closed	Closed	-
Baran-Plant	3500	3675	3650	3725	-50
Baran-Mandi	3400	3575	3550	3625	-50
Bhawani Mandi Jhalawar–Plant	3620	3725	3680	3700	25
Jhalwar-Mandi	3550	3675	3600	3700	-25
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)(New Crop)	4060	4065	4050	4055	10
Alwar-(Condition)(New Crop)	3850	3900	3875	3900	Unch
SriGanganagar-(Non-Condition-Unpaid)	3600	3700	3600	3785	-85
New Delhi–(Condition)(New Crop)	3700	3880	3700	3875	5
Kota-Non-(Condition)(New Crop)	3650	3750	3625	3725	25
Agra-(Condition)(New Crop)	4350	4450	4300	4425	25
Neewai(New Crop)	3800	4010	3800	4010	Unch
Hapur (UP)(New Crop)	3850	3925	3850	3875	50
<b>Groundnut Seed</b>					
Rajkot	785	785	787	787	-2
<b>Sunflower Seed</b>					
Gulbarga	2650	3150	2745	3425	-275
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>25-May-18</b>	<b>24-May-18</b>	
Madhya Pradesh	50000	55000	-5000
Maharashtra	35000	38000	-3000
Rajasthan	10000	10000	Unch
Bundi (Raj)	50	Closed	-
Baran (Raj)	700	1000	-300
Jhalawar (Raj)	1000	1200	-200
<b>Rapeseed/Mustard</b>			
Rajasthan	130000	135000	-5000
Alwar	10000	NR	-
Sri Ganganagar	2000	2000	Unch
Kota	1000	1000	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	3925	3935	-10
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	25-May-18	24-May-18	Change
Groundnut Kernel	4200	4200	Unch
Gr. Bolds 60/70	5150	5100	50
Gr. Javas 60/70	7000	6950	50
Gr Javas 70/80	6800	6750	50
Gr.Javas 80/90	6150	6100	50
KardiSeed 2% Exp Qly	3600	3600	Unch
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8500	8500	Unch
Brown 48/2 FFA/4 FM	7100	7100	Unch
Brown 48/3 FFA/4 FM	6700	6700	Unch
Brown 48/4 FM/* No FFA Guarantee	6400	6400	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4600	4600	Unch



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