



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) noticed weak tone on expectation of normal monsoon and higher soybean acreage this kharif season and rapeseed-mustard (Condition, Jaipur) witnessed easy tone amid weakness in palm oil at BMD. However soybean prices are likely to be supported in the coming days amid lower availability in the domestic market At CBOT, markets remain closed on Monday. However expected demand from China is likely to boost the market in the coming days. The weekly crop progress report of U.S. soybean will be released on Tuesday. Till date planting is progressing ahead of previous year. All India soybean arrivals in the major mandis increased to 115,450 bags compared to 46,450 bags on previous day. All India arrivals of the rapeseed-mustard increased to 275,000 bags compared to 210,000 bags on previous day.

As per Ministry of Agriculture on May 25, 2018 kharif oilseeds acreage is reported down at 0.37 lakh hectares compared to 0.41 lakh hectares during the same period previous year.

International Oilseeds Fundamentals: According to Treasury Minister, Argentina is likely to halt the gradual lowering of soybean export taxes to help the government to speed up its deficit-cutting effort. The tax had started the year at 30 percent and was being reduced by a half percentage point every month for two years. The levy currently stands at 27.5 percent. Soy growers and exporters have counted on its continued reduction through the end of 2019.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3900 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
June.-18	-107.00	3720.00	3728.00	3631.00	3631.00
July.-18	-104.00	3753.00	3753.00	3667.00	3668.00
Aug.-18					

*Contract	Volume	Change	OI	Change
June.-18	36,840	12870	129730	-3410
July.-18	19,270	9990	69000	2370
Aug.-18				

*Spread	Apr.-18	May.-18	June.-18
Basis	119.0		
June.-18		37.0	178.0
July.-18			141.0
Aug.-18			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	26-May-18	26-May-18	26-May-18	21-May-18
Akola	10673	181	10854	10204
Indore	3761	0	3761	3761
Kota	13233	60	13293	14665
Sagar	644	0	644	1284
Nagpur	89	0	89	89

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
June.-18	-50.00	4008.00	4009.00	3951.00	3969.00
July.-18	-49.00	4040.00	4040.00	3995.00	4011.00
Aug.-18	-42.00	4070.00	4071.00	4033.00	4050.00

*Contract	Volume	Change	OI	Change
June.-18	29750	4970	96320	-4600
July.-18	17340	5610	68780	3080
Aug.-18	380	-100	1750	-10

*Spread	Apr.-18	May.-18	Jun.-18
Basis	74.00		
June.-18		42.00	81.00
July.-18			39.00
Aug.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	26-May-18	26-May-18	26-May-18	21-May-18
Sri				
anganagar	3835	0	3835	3825
Bharatpur	-	-	-	-
Bikaner	26741	0	26741	27330
Kota	15294	353	15647	14902
Jaipur	35861	363	36224	35408
Alwar	4291	30	4321	4261
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	28-May-18		26-May-18		
	Low	High	Low	High	
Indore –Plant	3650	3750	3675	3750	Unch
Indore–Mandi	3500	3700	3500	3700	Unch
Nagpur-Plant	3800	3830	3800	3830	Unch
Nagpur – Mandi	3150	3580	3100	3550	30
Latur – Mandi	3280	3625	NR	NR	-
Akola – Mandi	NR	NR	NR	NR	-
Kota-Plant	3650	3700	3650	3700	Unch
Kota – Mandi	3500	3600	3500	3550	50
Bundi-Plant	3650	3700	3650	3775	-75
Bundi-Mandi	3600	3625	3500	3600	25
Baran-Plant	3450	3580	3500	3630	-50
Baran-Mandi	3350	3480	3400	3530	-50
Bhawani Mandi Jhalawar–Plant	3600	3625	3600	3650	-25
Jhalwar-Mandi	3550	3600	3550	3630	-30
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4040	4045	4065	4070	-25
Alwar-(Condition)(New Crop)	3900	3925	3850	3925	Unch
SriGanganagar-(Non-Condition-Unpaid)	3600	3725	3600	3760	-35
New Delhi–(Condition)(New Crop)	3750	3850	3700	3875	-25
Kota-Non-(Condition)(New Crop)	3550	3650	3550	3650	Unch
Agra-(Condition)(New Crop)	4300	4400	4350	4450	-50
Neewai(New Crop)	3850	4000	3850	4020	-20
Hapur (UP)(New Crop)	3850	3900	Closed	Closed	-
Groundnut Seed					
Rajkot	785	785	788	788	-3
Sunflower Seed					
Gulbarga	3000	3200	2560	3150	50
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	28-May-18	26-May-18	
Madhya Pradesh	60000	10000	50000
Maharashtra	40000	25000	15000
Rajasthan	14000	10000	4000
Bundi (Raj)	50	50	Unch
Baran (Raj)	800	700	100
Jhalawar (Raj)	600	700	-100
Rapeseed/Mustard			
Rajasthan	125000	100000	25000
Alwar	10000	10000	Unch
Sri Ganganagar	1500	2000	-500
Kota	2000	2000	Unch
Groundnut Seed			
Rajkot (Gujarat)	3925	3940	-15
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	28-May-18	26-May-18	Change
Groundnut Kernel	4200	4200	Unch
Gr. Bolds 60/70	5150	5150	Unch
Gr. Javas 60/70	7000	7000	Unch
Gr Javas 70/80	6800	6800	Unch
Gr.Javas 80/90	6150	6150	Unch
KardiSeed 2% Exp Qly	3600	3600	Unch
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8500	8500	Unch
Brown 48/2 FFA/4 FM	7100	7100	Unch
Brown 48/3 FFA/4 FM	6700	6700	Unch
Brown 48/4 FM/* No FFA Guarantee	6400	6400	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4600	4600	Unch



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