



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) witnessed weak tone on expectation of increase in kharif acreage this season and lack of demand from the retailers in the domestic market. Soybean at CBOT closed lower on Wednesday amid technical selling and worries pertaining to demand from China. The White House is planning to put 25% tariff on \$50 billion worth of Chinese goods and the list is likely to be issued by June 15, 2018. All India soybean arrivals in the major mandis declined to 81,350 bags compared to 109,550 bags on previous day. All India arrivals of the rapeseed-mustard remained steady at 275,000 bags on previous day.

International Oilseeds Fundamentals: According to Abiove, soybean crushing units in Brazil have come to a halt amid lack of availability of raw material following trucker's strike.

In the weekly USDA crop progress report released on 29 May; Soybeans planting are reported at 77% which is up from 65% from the corresponding period last year and higher compared to the 5 year average of 62%. About 47% of the crop has emerged which is higher than 34% during the corresponding period last year and also up from the 5 year average of 32%.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3500 – 3800 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
June.-18	-23.00	3553.00	3565.00	3526.00	3548.00
July.-18	-25.00	3586.00	3593.00	3555.00	3574.00
Aug.-18					

*Contract	Volume	Change	OI	Change
June.-18	34,240	-4290	112710	-7460
July.-18	20,270	1940	79130	2750
Aug.-18				

*Spread	June.-18	July.-18	Aug.-18
Basis	27.0		
June.-18		26.0	
July.-18			
Aug.-18			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
June.-18	19.00	3887.00	3919.00	3869.00	3918.00
July.-18	19.00	3934.00	3965.00	3915.00	3962.00
Aug.-18	-3.00	3996.00	3993.00	3962.00	3993.00

*Contract	Volume	Change	OI	Change
June.-18	25390	-260	84100	-6140
July.-18	16980	1610	79400	3370
Aug.-18	780	-630	2480	-90

*Spread	June.-18	July.-18	Aug.-18
Basis	70.00		
June.-18		44.00	75.00
July.-18			31.00
Aug.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	30-May-18	30-May-18	30-May-18	28-May-18
Akola	11007	91	11098	10794
Indore	3761	0	3761	3761
Kota	11724	20	11744	12667
Sagar	644	0	644	644
Nagpur	89	0	89	89

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	30-May-18	30-May-18	30-May-18	28-May-18
Sri	3805	0	3805	3835
anganagar	-	-	-	-
Bharatpur	26591	130	26721	27741
Bikaner	14931	140	15071	14630
Kota	36084	50	36134	36164
Jaipur	4260	0	4260	4291
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	31-May-18		30-May-18		
	Low	High	Low	High	
Indore –Plant	3550	3600	3570	3680	-80
Indore–Mandi	3400	3600	3350	3600	Unch
Nagpur-Plant	3650	3700	3720	3750	-50
Nagpur – Mandi	3150	3500	3100	3600	-100
Latur – Mandi	NR	NR	NR	NR	-
Akola – Mandi	3300	3415	NR	NR	-
Kota-Plant	3500	3525	3500	3575	-50
Kota – Mandi	3300	3400	3400	3500	-100
Bundi-Plant	3600	3650	3650	3675	-25
Bundi-Mandi	3500	3550	3575	3600	-50
Baran-Plant	3400	3500	3450	3600	-100
Baran-Mandi	3300	3400	3400	3500	-100
Bhawani Mandi Jhalawar–Plant	3500	3540	3550	3600	-60
Jhalwar-Mandi	3450	3530	3450	3550	-20
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	3985	3990	4005	4010	-20
Alwar-(Condition)(New Crop)	3800	3850	3800	3850	Unch
SriGanganagar-(Non-Condition-Unpaid)	3700	3850	3650	3800	50
New Delhi–(Condition)(New Crop)	3740	3850	3740	3850	Unch
Kota-Non-(Condition)(New Crop)	3550	3600	3550	3650	-50
Agra-(Condition)(New Crop)	4300	4375	4300	4400	-25
Neewai(New Crop)	3800	3960	3850	4000	-40
Hapur (UP)(New Crop)	3800	3825	3825	3875	-50
Groundnut Seed					
Rajkot	790	790	789	789	1
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	31-May-18	30-May-18	
Madhya Pradesh	40000	60000	-20000
Maharashtra	30000	35000	-5000
Rajasthan	10000	12000	-2000
Bundi (Raj)	50	50	Unch
Baran (Raj)	1000	1500	-500
Jhalawar (Raj)	300	1000	-700
Rapeseed/Mustard			
Rajasthan	125000	125000	Unch
Alwar	4000	4000	Unch
Sri Ganganagar	1800	1500	300
Kota	1500	1500	Unch
Groundnut Seed			
Rajkot (Gujarat)	3950	3945	5
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	31-May-18	30-May-18	Change
Groundnut Kernel	4200	4200	Unch
Gr. Bolds 60/70	5200	5200	Unch
Gr. Javas 60/70	7050	7050	Unch
Gr Javas 70/80	6850	6850	Unch
Gr.Javas 80/90	6200	6200	Unch
KardiSeed 2% Exp Qly	3600	3600	Unch
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8500	8500	Unch
Brown 48/2 FFA/4 FM	7200	7200	Unch
Brown 48/3 FFA/4 FM	6800	6800	Unch
Brown 48/4 FM/* No FFA Guarantee	6400	6400	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4600	4600	Unch



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