



**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) noticed steady to firm tone on lower arrivals in the domestic market and positive tone of palm oil at BMD. Soybean at CBOT continued weak tone amid selling interest around current levels. All India soybean arrivals in the major mandis declined to 39,450 bags compared to 81,350 bags on previous day. All India arrivals of the rapeseed-mustard declined to 230,000 bags compared to 275,000 bags on previous day.

**International Oilseeds Fundamentals:** According to USDA, in 2017-18 Argentina's soybean ending stocks are estimated to decline by 40% to 10.9 MMT. In 2018-19, soybean beginning stocks are likely to draw down 7.6 MMT to fulfill export and crush commitments. This will represent the highest draw down of soybean stocks in Argentina's history.

According to Abiove, soybean crushing units in Brazil have come to a halt amid lack of availability of raw material following trucker's strike.

**Outlook:** Soybean (plant delivery) prices are likely feature range –bound to weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3500 – 3800 levels in the near-term.

**NCDEX Soybean Futures:**

*Contract	+/-	Open	High	Low	Close
June.-18	18.00	3562.00	3577.00	3525.00	3567.00
July.-18	-6.00	3593.00	3595.00	3547.00	3570.00
Aug.-18					

*Contract	Volume	Change	OI	Change
June.-18	43,520	9280	97340	-15370
July.-18	35,190	14920	85950	6820
Aug.-18				

*Spread	June.-18	July.-18	Aug.-18
Basis	8.0		
June.-18		3.0	
July.-18			
Aug.-18			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

*Contract	+/-	Open	High	Low	Close
June.-18	51.00	3920.00	3969.00	3908.00	3966.00
July.-18	52.00	3963.00	4011.00	3952.00	4010.00
Aug.-18	65.00	4002.00	4045.00	3994.00	4045.00

*Contract	Volume	Change	OI	Change
June.-18	27700	2310	78720	-5380
July.-18	29650	12670	84390	4990
Aug.-18	1360	580	2790	310

*Spread	June.-18	July.-18	Aug.-18
Basis	62.00		
June.-18		44.00	79.00
July.-18			35.00
Aug.-18			

\*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	31-May-18	31-May-18	31-May-18	28-May-18
Akola	11098	0	11098	10794
Indore	3761	0	3761	3761
Kota	11374	20	11394	12667
Sagar	644	0	644	644
Nagpur	89	0	89	89

\*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	31-May-18	31-May-18	31-May-18	28-May-18
Srianganagar	3592	0	3592	3835
Bharatpur	-	-	-	-
Bikaner	26640	81	26721	27741
Kota	14931	281	15212	14630
Jaipur	36084	50	36134	36164
Alwar	4260	0	4260	4291
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>1-Jun-18</b>		<b>31-May-18</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	3550	3600	3550	3600	Unch
Indore–Mandi	3550	3600	3400	3600	Unch
Nagpur-Plant	3620	3650	3650	3700	-50
Nagpur – Mandi	3050	3400	3150	3500	-100
Latur – Mandi	NR	NR	3200	3460	-
Akola – Mandi	3150	3375	3415	3415	-40
Kota-Plant	3500	3525	3500	3525	Unch
Kota – Mandi	3400	3450	3300	3400	50
Bundi-Plant	3650	3700	3600	3650	50
Bundi-Mandi	3550	3600	3500	3550	50
Baran-Plant	3500	3550	3400	3500	50
Baran-Mandi	3400	3450	3300	3400	50
Bhawani Mandi Jhalawar–Plant	3500	3550	3500	3540	10
Jhalwar-Mandi	3400	3500	3450	3530	-30
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)(New Crop)	4025	4030	3985	3990	40
Alwar-(Condition)(New Crop)	3850	3900	3800	3850	50
SriGanganagar-(Non-Condition-Unpaid)	NA	NA	3700	3850	-
New Delhi–(Condition)(New Crop)	3750	3900	3740	3850	50
Kota-Non-(Condition)(New Crop)	3550	3650	3550	3600	50
Agra-(Condition)(New Crop)	4350	4425	4300	4375	50
Neewai(New Crop)	3700	3980	3800	3960	20
Hapur (UP)(New Crop)	3800	3850	3800	3825	25
<b>Groundnut Seed</b>					
Rajkot	705	705	790	790	-85
<b>Sunflower Seed</b>					
Gulbarga	2728	3205	2725	3410	-205
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>1-Jun-18</b>	<b>31-May-18</b>	
Madhya Pradesh	10000	40000	-30000
Maharashtra	20000	30000	-10000
Rajasthan	8000	10000	-2000
Bundi (Raj)	50	50	Unch
Baran (Raj)	1000	1000	Unch
Jhalawar (Raj)	400	300	100
<b>Rapeseed/Mustard</b>			
Rajasthan	115000	125000	-10000
Alwar	5000	4000	1000
Sri Ganganagar	NA	1800	-
Kota	800	1500	-700
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	3525	3950	-425
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	1-Jun-18	31-May-18	Change
Groundnut Kernel	4715	4200	515
Gr. Bolds 60/70	5200	5200	Unch
Gr. Javas 60/70	7050	7050	Unch
Gr Javas 70/80	6850	6850	Unch
Gr.Javas 80/90	6200	6200	Unch
KardiSeed 2% Exp Qly	3550	3600	-50
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8500	8500	Unch
Brown 48/2 FFA/4 FM	7200	7200	Unch
Brown 48/3 FFA/4 FM	6800	6800	Unch
Brown 48/4 FM/* No FFA Guarantee	6400	6400	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4500	4600	-100



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