



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) witnessed steady to firm tone amid buying interest in the domestic market and positive tone of soybean at CBOT. Soybean at CBOT noticed some recovery amid short –covering. All India soybean arrivals in the major mandis increased to 41,450 bags compared to 39,450 bags on previous day. All India arrivals of the rapeseed-mustard declined to 200,000 bags compared to 230,000 bags on previous day.

The area coverage under soybean, as on 1st June 2018, is reported down 55% at 0.04 lakh hectares compared to 0.08 lakh hectares at the same period last year. The area under groundnut is reported lower by 7.56% at 0.11 lakh hectares and that of sunflower is reported same at 0.09 lakh hectares.

The total sown area under kharif oilseeds, as on 1st June 2018, is lower compared to the previous year's level which is down by 1.48% at 0.50 lakh hectares compared to 0.51 lakh hectares during the corresponding period last year.

International Oilseeds Fundamentals: According to USDA, in 2017-18 Argentina's soybean ending stocks are estimated to decline by 40% to 10.9 MMT. In 2018-19, soybean beginning stocks are likely to draw down 7.6 MMT to fulfill export and crush commitments. This will represent the highest draw down of soybean stocks in Argentina's history.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3500 – 3800 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
June.-18	18.00	3562.00	3577.00	3525.00	3567.00
July.-18	-6.00	3593.00	3595.00	3547.00	3570.00
Aug.-18					

*Contract	Volume	Change	OI	Change
June.-18	43,520	9280	97340	-15370
July.-18	35,190	14920	85950	6820
Aug.-18				

*Spread	June.-18	July.-18	Aug.-18
Basis	8.0		
June.-18		3.0	
July.-18			
Aug.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
June.-18	51.00	3920.00	3969.00	3908.00	3966.00
July.-18	52.00	3963.00	4011.00	3952.00	4010.00
Aug.-18	65.00	4002.00	4045.00	3994.00	4045.00

*Contract	Volume	Change	OI	Change
June.-18	27700	2310	78720	-5380
July.-18	29650	12670	84390	4990
Aug.-18	1360	580	2790	310

*Spread	June.-18	July.-18	Aug.-18
Basis	62.00		
June.-18		44.00	79.00
July.-18			35.00
Aug.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	1-June-18	1-June-18	1-June-18	28-May-18
Akola	11098	0	11098	10794
Indore	2314	0	2314	3761
Kota	10787	20	10807	12667
Sagar	644	0	644	644
Nagpur	89	0	89	89

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	1-June-18	1-June-18	1-June-18	28-May-18
Sri				
anganagar	3593	0	3593	3835
Bharatpur	-	-	-	-
Bikaner	26640	81	26721	27741
Kota	14931	342	15273	14630
Jaipur	36084	50	36134	36164
Alwar	4260	0	4260	4291
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	2-Jun-18		1-Jun-18		
	Low	High	Low	High	
Indore –Plant	3550	3600	3550	3600	Unch
Indore–Mandi	Closed	Closed	3550	3600	-
Nagpur-Plant	3620	3650	3620	3650	Unch
Nagpur – Mandi	3000	3351	3050	3400	-49
Latur – Mandi	NR	NR	3200	3580	-
Akola – Mandi	NR	NR	3375	3375	-
Kota-Plant	3500	3525	3500	3525	Unch
Kota – Mandi	3400	3450	3400	3450	Unch
Bundi-Plant	3600	3650	3650	3700	-50
Bundi-Mandi	3500	3550	3550	3600	-50
Baran-Plant	3500	3550	3500	3550	Unch
Baran-Mandi	3400	3450	3400	3450	Unch
Bhawani Mandi Jhalawar–Plant	3500	3575	3500	3550	25
Jhalwar-Mandi	3400	3515	3400	3500	15
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4055	4060	4025	4030	30
Alwar-(Condition)(New Crop)	3900	3900	3850	3900	Unch
SriGanganagar-(Non-Condition-Unpaid)	NA	NA	NA	NA	-
New Delhi–(Condition)(New Crop)	3750	3925	3750	3900	25
Kota-Non-(Condition)(New Crop)	3550	3650	3550	3650	Unch
Agra-(Condition)(New Crop)	4350	4450	4350	4425	25
Neewai(New Crop)	3850	4025	3700	3980	45
Hapur (UP)(New Crop)	3850	3950	3800	3850	100
Groundnut Seed					
Rajkot	783	783	705	705	78
Sunflower Seed					
Gulbarga	2754	3354	2728	3205	149
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	2-Jun-18	1-Jun-18	
Madhya Pradesh	10000	10000	Unch
Maharashtra	20000	20000	Unch
Rajasthan	10000	8000	2000
Bundi (Raj)	50	50	Unch
Baran (Raj)	1000	1000	Unch
Jhalawar (Raj)	400	400	Unch
Rapeseed/Mustard			
Rajasthan	100000	115000	-15000
Alwar	8000	5000	3000
Sri Ganganagar	NA	NA	-
Kota	800	800	Unch
Groundnut Seed			
Rajkot (Gujarat)	3915	3525	390
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	2-Jun-18	1-Jun-18	Change
Groundnut Kernel	4175	4175	Unch
Gr. Bolds 60/70	5200	5200	Unch
Gr. Javas 60/70	7050	7050	Unch
Gr Javas 70/80	6850	6850	Unch
Gr.Javas 80/90	6200	6200	Unch
KardiSeed 2% Exp Qly	3550	3550	Unch
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8500	8500	Unch
Brown 48/2 FFA/4 FM	7200	7200	Unch
Brown 48/3 FFA/4 FM	6800	6800	Unch
Brown 48/4 FM/* No FFA Guarantee	6400	6400	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4500	4500	Unch



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