

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) noticed firm tone on lower availability in the domestic market and positive tone of soybean at CBOT. Soybean at CBOT noticed some recovery amid short –covering on Friday. Most of the mandis in Madhya Pradesh remained closed following farmer's strike. All India arrivals of the rapeseed-mustard increased to 230,000 bags compared to 200,000 bags on previous day.

The area coverage under soybean, as on 1st June 2018, is reported down 55% at 0.04 lakh hectares compared to 0.08 lakh hectares at the same period last year. The total sown area under kharif oilseeds, as on 1st June 2018, is lower compared to the previous year's level which is down by 1.48% at 0.50 lakh hectares compared to 0.51 lakh hectares during the corresponding period last year.

International Oilseeds Fundamentals: According to data released by the Trade Ministry, Brazil's exports of soybean increased to 12.35 MMT in May 2018 compared to 10.26 MMT in April 2018 and 10.96 MMT during the same period previous year. Exports of soy meal increased to 1.65 MMT in May 2018 compared to 1.55 MMT in April 2018 and 1.63 MMT during the same period previous year.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3500 – 3800 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
June.-18	-58.00	3559.00	3562.00	3500.00	3512.00
July.-18	-93.00	3558.00	3558.00	3470.00	3481.00
Aug.-18					

*Contract	Volume	Change	OI	Change
June.-18	46,870	3350	76250	-21090
July.-18	50,840	15650	93920	7970
Aug.-18				

*Spread	June.-18	July.-18	Aug.-18
Basis	76.0		
June.-18		-31.0	
July.-18			
Aug.-18			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
June.-18	-8.00	3963.00	3977.00	3931.00	3954.00
July.-18	-11.00	4004.00	4021.00	3971.00	3993.00
Aug.-18	-17.00	4041.00	4051.00	4013.00	4024.00

*Contract	Volume	Change	OI	Change
June.-18	19870	-7830	74220	-4500
July.-18	39090	9440	89940	5550
Aug.-18	900	-460	3180	390

*Spread	June.-18	July.-18	Aug.-18
Basis	139.00		
June.-18		39.00	70.00
July.-18			31.00
Aug.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	2-June-18	2-June-18	2-June-18	28-May-18
Akola	11098	10	11108	10794
Indore	2314	0	2314	3761
Kota	10707	20	10727	12667
Sagar	644	0	644	644
Nagpur	89	0	89	89

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	2-June-18	2-June-18	2-June-18	28-May-18
Sri Ganganagar	3542	0	3542	3835
Bharatpur	-	-	-	-
Bikaner	26721	0	26721	27741
Kota	15002	342	15344	14630
Jaipur	36084	50	36134	36164
Alwar	4260	0	4260	4291
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
	4-Jun-18		2-Jun-18		
Soybean	Low	High	Low	High	
Indore –Plant	3550	3625	3550	3600	25
Indore–Mandi	Closed	Closed	Closed	Closed	-
Nagpur-Plant	3590	3630	3620	3650	-20
Nagpur – Mandi	3000	3250	3000	3350	-100
Latur – Mandi	3300	3515	NR	NR	-
Akola – Mandi	NR	NR	NR	NR	-
Kota-Plant	3500	3600	3500	3525	75
Kota – Mandi	3400	3500	3400	3450	50
Bundi-Plant	3500	3600	3600	3650	-50
Bundi-Mandi	3450	3500	3500	3550	-50
Baran-Plant	3450	3500	3500	3550	-50
Baran-Mandi	3350	3400	3400	3450	-50
Bhawani Mandi Jhalawar–Plant	3550	3650	3500	3575	75
Jhalwar-Mandi	3450	3550	3400	3515	35
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4090	4095	4055	4060	35
Alwar-(Condition)(New Crop)	3900	3900	3900	3900	Unch
SriGanganagar-(Non-Condition-Unpaid)	NA	NA	NA	NA	-
New Delhi–(Condition)(New Crop)	3750	3975	3750	3925	50
Kota-Non-(Condition)(New Crop)	3560	3660	3550	3650	10
Agra-(Condition)(New Crop)	4350	4450	4350	4450	Unch
Neewai(New Crop)	3850	4030	3850	4025	5
Hapur (UP)(New Crop)	3850	3950	3850	3950	Unch
Groundnut Seed					
Rajkot	790	790	783	783	7
Sunflower Seed					
Gulbarga	NA	NA	2754	3354	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
	4-Jun-18	2-Jun-18	
Soybean			
Madhya Pradesh	NA	10000	-
Maharashtra	NA	20000	-
Rajasthan	NA	10000	-
Bundi (Raj)	50	50	Unch
Baran (Raj)	1200	1000	200
Jhalawar (Raj)	1000	400	600
Rapeseed/Mustard			
Rajasthan	115000	100000	15000
Alwar	7000	8000	-1000
Sri Ganganagar	NA	NA	-
Kota	2000	800	1200
Groundnut Seed			
Rajkot (Gujarat)	3950	3915	35
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	4-Jun-18	2-Jun-18	Change
Groundnut Kernel	4175	4175	Unch
Gr. Bolds 60/70	5200	5200	Unch
Gr. Javas 60/70	7050	7050	Unch
Gr Javas 70/80	6850	6850	Unch
Gr.Javas 80/90	6200	6200	Unch
KardiSeed 2% Exp Qly	3550	3550	Unch
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8500	8500	Unch
Brown 48/2 FFA/4 FM	7200	7200	Unch
Brown 48/3 FFA/4 FM	6800	6800	Unch
Brown 48/4 FM/* No FFA Guarantee	6400	6400	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4500	4500	Unch

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