



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) noticed weak tone on expectation of higher acreage this kharif season and rapeseed-mustard (Condition, Jaipur) witnessed positive tone on good demand from the millers. Soybean at CBOT closed lower amid favourable weather condition in the soybean growing regions and likely decline in demand from China in the coming days. All India arrivals of the rapeseed-mustard declined to 225,000 bags compared to 230,000 bags on previous day.

International Oilseeds Fundamentals: For the first time in last two decades, Argentina is importing soybean from U.S. in order to maintain soybean processing at normal levels. Local brokers estimate that total soybean imports in MY 2017/18 could range between 4-5.5 MMT, accounting for 10-12 percent of the total domestic crush. The local crush industry must import soybean resources to maintain operation following lower domestic production this season due to drought.

In the weekly USDA crop progress report released on 04 June; Soybeans planting are reported at 87% which is up from 81% from the corresponding period last year and higher compared to the 5 year average of 75%. About 68% of the crop has emerged which is higher than 55% during the corresponding period last year and also up from the 5 year average of 52%. About 75% of the soybean planted crop is under good to excellent condition.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3500 – 3800 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
June.-18	-27.00	3530.00	3559.00	3492.00	3501.00
July.-18	-17.00	3534.00	3569.00	3504.00	3516.00
Aug.-18					

*Contract	Volume	Change	OI	Change
June.-18	20,210	-26660	61540	-14710
July.-18	37,240	-13600	99340	5420
Aug.-18				

*Spread	June.-18	July.-18	Aug.-18
Basis	74.0		
June.-18		15.0	
July.-18			
Aug.-18			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
June.-18	-4.00	3997.00	4034.00	3978.00	3987.00
July.-18	-6.00	4042.00	4080.00	4022.00	4032.00
Aug.-18	-6.00	4074.00	4112.00	4061.00	4061.00

*Contract	Volume	Change	OI	Change
June.-18	24640	4770	55250	-18970
July.-18	50480	11390	112370	22430
Aug.-18	1750	850	5640	2460

*Spread	June.-18	July.-18	Aug.-18
Basis	161.00		
June.-18		45.00	74.00
July.-18			29.00
Aug.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	5-June-18	5-June-18	5-June-18	4-June-18
Akola	4605	30	4635	8549
Indore	1320	0	1320	2313
Kota	9480	20	9500	9519
Sagar	642	0	642	643
Nagpur	89	0	89	89

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	5-June-18	5-June-18	5-June-18	4-June-18
Sri	3270	0	3270	3411
anganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	26691	20	26711	26671
Kota	14841	273	15114	12847
Jaipur	36084	50	36134	8479
Alwar	4260	0	4260	4260
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	6-Jun-18		5-Jun-18		
	Low	High	Low	High	
Indore –Plant	3550	3600	3550	3625	-25
Indore–Mandi	3200	3400	Closed	Closed	-
Nagpur-Plant	2560	3600	3590	3630	-30
Nagpur – Mandi	3000	3300	3000	3330	-30
Latur – Mandi	3250	3559	NR	NR	-
Akola – Mandi	3150	3300	NR	NR	-
Kota-Plant	3450	3600	3500	3600	Unch
Kota – Mandi	3400	3500	3400	3550	-50
Bundi-Plant	3500	3600	3550	3650	-50
Bundi-Mandi	3400	3500	3500	3550	-50
Baran-Plant	3450	3550	3450	3600	-50
Baran-Mandi	3350	3410	3350	3500	-90
Bhawani Mandi Jhalawar–Plant	3550	3600	3550	3650	-50
Jhalwar-Mandi	3450	3500	3450	3575	-75
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4145	4150	4110	4115	35
Alwar-(Condition)(New Crop)	3900	4000	NR	NR	-
SriGanganagar-(Non-Condition-Unpaid)	NR	NR	NR	NR	-
New Delhi–(Condition)(New Crop)	3850	3970	3800	3950	20
Kota-Non-(Condition)(New Crop)	3580	3680	3560	3675	5
Agra-(Condition)(New Crop)	4500	4550	4350	4475	75
Neewai(New Crop)	3900	4100	3850	4050	50
Hapur (UP)(New Crop)	3900	4000	NR	NR	-
Groundnut Seed					
Rajkot	820	820	810	810	10
Sunflower Seed					
Gulbarga	NA	NA	2725	3250	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	6-Jun-18	5-Jun-18	
Madhya Pradesh	115000	NA	-
Maharashtra	120000	NA	-
Rajasthan	8000	NA	-
Bundi (Raj)	100	50	50
Baran (Raj)	1000	600	400
Jhalawar (Raj)	400	1200	-800
Rapeseed/Mustard			
Rajasthan	115000	115000	Unch
Alwar	4000	NR	-
Sri Ganganagar	NR	NR	-
Kota	2000	1500	500
Groundnut Seed			
Rajkot (Gujarat)	4100	4050	50
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	6-Jun-18	5-Jun-18	Change
Groundnut Kernel	4150	4150	Unch
Gr. Bolds 60/70	5250	5250	Unch
Gr. Javas 60/70	7100	7100	Unch
Gr Javas 70/80	6900	6900	Unch
Gr.Javas 80/90	6200	6250	-50
KardiSeed 2% Exp Qly	3550	3550	Unch
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8500	8500	Unch
Brown 48/2 FFA/4 FM	7200	7200	Unch
Brown 48/3 FFA/4 FM	6800	6800	Unch
Brown 48/4 FM/* No FFA Guarantee	6400	6400	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4500	4500	Unch



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