



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) witnessed easy tone following lack –luster demand in the domestic market and rapeseed-mustard (Condition, Jaipur) noticed firm tone on lower availability in the market. Soybean at CBOT closed lower amid favourable weather in the U.S. Midwest. According to the National Grain Trade Center, China will start auction of soybeans from its state reserves from June 14, 2018. All India soybean arrivals in the major mandis increased to 49,800 bags compared to 40,350 bags on previous day. All India arrivals of the rapeseed-mustard remained steady at 205,000 bags compared to previous day.

International Oilseeds Fundamentals: Net sales of 164,800 MT of soybean for 2017/2018 were down 40 percent from the previous week and 5 percent from the prior 4-week average. Increases were reported for the Netherlands (105,000 MT, including 80,000 MT switched from unknown destinations and decreases of 300 MT), Mexico (31,900 MT, including decreases of 11,800 MT), Colombia (21,600 MT, including 15,000 MT switched from unknown destinations and decreases of 500 MT), Indonesia (16,900 MT, including decreases of 1,100 MT), and Japan (16,400 MT, including decreases of 100 MT) during the week May 25 -31, 2018. Reductions were reported for China (39,100 MT) and unknown destinations (19,000 MT). For 2018/2019, net sales of 34,700 MT were primarily reported for Malaysia (15,000 MT) and Indonesia (12,000 MT). Exports of 516,100 MT were down 20 percent from the previous week and 21 percent from the prior 4-week average.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3400 – 3700 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
June.-18	-27.00	3492.00	3492.00	3468.00	3473.00
July.-18	-20.00	3510.00	3518.00	3489.00	3509.00
Aug.-18					

*Contract	Volume	Change	OI	Change
June.-18	27,910	7180	36530	-14140
July.-18	39,860	9610	111210	5840
Aug.-18				

*Spread	June.-18	July.-18	Aug.-18
Basis	52.0		
June.-18		36.0	
July.-18			
Aug.-18			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
June.-18	-4.00	3984.00	3995.00	3976.00	3990.00
July.-18	-2.00	4047.00	4047.00	4018.00	4035.00
Aug.-18	-7.00	4068.00	4075.00	4061.00	4069.00

*Contract	Volume	Change	OI	Change
June.-18	23840	200	30310	-14410
July.-18	39100	-5970	131110	10270
Aug.-18	3520	-1980	10390	2520

*Spread	June.-18	July.-18	Aug.-18
Basis	143.00		
June.-18		45.00	79.00
July.-18			34.00
Aug.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	7-June-18	7June-18	7-June-18	4-June-18
Akola	4594	30	4624	8549
Indore	1320	0	1320	2313
Kota	8832	0	8832	9519
Sagar	642	0	642	643
Nagpur	89	0	89	89

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	7-June-18	7June-18	7-June-18	4-June-18
Srianganagar	2826	0	2826	3411
Bharatpur	-	-	-	-
Bikaner	26620	10	26630	26671
Kota	24629	212	24841	12847
Jaipur	36084	50	36134	8479
Alwar	4260	0	4260	4260
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	8-Jun-18		7-Jun-18		
	Low	High	Low	High	
Indore –Plant	3500	3550	3550	3600	-50
Indore–Mandi	3200	3450	3250	3625	-175
Nagpur-Plant	3560	3600	3560	3600	Unch
Nagpur – Mandi	3000	3225	3000	3275	-50
Latur – Mandi	3150	3520	NR	NR	-
Akola – Mandi	3150	3300	3300	3300	Unch
Kota-Plant	3400	3450	3400	3500	-50
Kota – Mandi	3200	3300	3300	3350	-50
Bundi-Plant	3400	3500	3500	3550	-50
Bundi-Mandi	3300	3400	3400	3450	-50
Baran-Plant	3300	3425	3400	3500	-75
Baran-Mandi	3250	3325	3300	3350	-25
Bhawani Mandi Jhalawar–Plant	3450	3500	3500	3550	-50
Jhalwar-Mandi	3350	3400	3400	3450	-50
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4130	4135	4125	4130	5
Alwar-(Condition)(New Crop)	3850	3900	NR	NR	-
SriGanganagar-(Non-Condition-Unpaid)	NR	NR	NR	NR	-
New Delhi–(Condition)(New Crop)	3850	3950	3850	3950	Unch
Kota-Non-(Condition)(New Crop)	3625	3700	3650	3750	-50
Agra-(Condition)(New Crop)	4450	4500	4450	4500	Unch
Neewai(New Crop)	3900	4100	3900	4100	Unch
Hapur (UP)(New Crop)	NR	NR	3950	4025	-
Groundnut Seed					
Rajkot	805	805	810	810	-5
Sunflower Seed					
Gulbarga	3158	3462	3154	3458	4
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	8-Jun-18	7-Jun-18	
Madhya Pradesh	15000	17000	-2000
Maharashtra	25000	15000	10000
Rajasthan	8000	7000	1000
Bundi (Raj)	50	50	Unch
Baran (Raj)	1500	1000	500
Jhalawar (Raj)	250	300	-50
Rapeseed/Mustard			
Rajasthan	105000	105000	Unch
Alwar	7000	NR	-
Sri Ganganagar	NR	NR	-
Kota	2500	3500	-1000
Groundnut Seed			
Rajkot (Gujarat)	4025	4050	-25
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	8-Jun-18	7-Jun-18	Change
Groundnut Kernel	4125	4125	Unch
Gr. Bolds 60/70	5300	5300	Unch
Gr. Javas 60/70	7150	7150	Unch
Gr Javas 70/80	6950	6950	Unch
Gr.Javas 80/90	6300	6300	Unch
KardiSeed 2% Exp Qly	3550	3550	Unch
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8500	8500	Unch
Brown 48/2 FFA/4 FM	7200	7200	Unch
Brown 48/3 FFA/4 FM	6800	6800	Unch
Brown 48/4 FM/* No FFA Guarantee	6400	6400	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4500	4500	Unch



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