



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) noticed weak tone on lack of demand in the domestic market and weakness in palm oil at BMD. Soybean at CBOT closed lower amid favourable weather in the U.S. Midwest. According to the National Grain Trade Center, China will start auction of soybeans from its state reserves from June 14, 2018. All India soybean arrivals in the major mandis increased to 86,950 bags compared to 49,200 bags on previous day. All India arrivals of the rapeseed-mustard increased to 200,000 bags compared to 170,000 bags on previous day.

The area coverage under soybean, as on 8th June 2018, is reported down 70% at 0.05 lakh hectares compared to 0.17 lakh hectares at the same period last year. The total sown area under kharif oilseeds, as on 8th June 2018, is higher compared to the previous year's level which is up by 3.67% at 0.93 lakh hectares compared to 0.90 lakh hectares during the corresponding period last year.

International Oilseeds Fundamentals: According to the latest estimates by the Rosario Grains Exchange, Argentina's soybean output in 2017 -18 is estimated at 35 MMT compared to previous month's forecast of 37 MMT. Drought during the initial growing stage and recent excessive rains have affected the crop output.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3400 – 3700 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
June.-18	-138.00	3470.00	3480.00	3336.00	3336
July.-18	-62.00	3520.00	3520.00	3430.00	3447
Aug.-18					

*Contract	Volume	Change	OI	Change
June.-18	44,320	16410	14120	-22410
July.-18	67,720	27860	124540	13330
Aug.-18				

*Spread	June.-18	July.-18	Aug.-18
Basis	139.0		
June.-18		111.0	
July.-18			
Aug.-18			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
June.-18	-56.00	3982.00	3982.00	3925.00	3932.00
July.-18	-45.00	4030.00	4030.00	3975.00	3987.00
Aug.-18	-48.00	4060.00	4060.00	4011.00	4020.00

*Contract	Volume	Change	OI	Change
June.-18	20440	-3400	22960	-7350
July.-18	50220	11120	143000	11890
Aug.-18	5280	1760	12230	1840

*Spread	June.-18	July.-18	Aug.-18
Basis	136.00		
June.-18		55.00	88.00
July.-18			33.00
Aug.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	9-June-18	9-June-18	9-June-18	4-June-18
Akola	4595	182	4777	8549
Indore	1320	0	1320	2313
Kota	8832	0	8832	9519
Sagar	642	0	642	643
Nagpur	89	0	89	89

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	9-June-18	9-June-18	9-June-18	4-June-18
Sri	2826	0	2826	3411
anganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	26620	50	16670	26671
Kota	14830	111	14941	12847
Jaipur	36084	170	36254	8479
Alwar	4260	0	4260	4260
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	11-Jun-18		9-Jun-18		
	Low	High	Low	High	
Indore –Plant	3450	3500	3500	3550	-50
Indore–Mandi	3200	3400	3400	3500	-100
Nagpur-Plant	3540	3570	3560	3600	-30
Nagpur – Mandi	3000	3150	3000	3260	-110
Latur – Mandi	NR	NR	NR	NR	-
Akola – Mandi	NR	NR	NR	NR	-
Kota-Plant	3300	3400	3400	3450	-50
Kota – Mandi	3200	3300	3200	3350	-50
Bundi-Plant	3400	3500	3400	3500	Unch
Bundi-Mandi	3250	3350	3250	3375	-25
Baran-Plant	3300	3400	3300	3425	-25
Baran-Mandi	3200	3300	3250	3300	Unch
Bhawani Mandi Jhalawar–Plant	3400	3450	3450	3475	-25
Jhalwar-Mandi	3350	3375	3350	3380	-5
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4065	4070	4120	4125	-55
Alwar-(Condition)(New Crop)	NR	NR	3850	3900	-
SriGanganagar-(Non-Condition-Unpaid)	3650	3740	NR	NR	-
New Delhi–(Condition)(New Crop)	3850	3925	3850	3950	-25
Kota-Non-(Condition)(New Crop)	3550	3650	3650	3700	-50
Agra-(Condition)(New Crop)	4350	4400	4425	4475	-75
Neewai(New Crop)	3850	4000	3900	4100	-100
Hapur (UP)(New Crop)	3850	3900	NR	NR	-
Groundnut Seed					
Rajkot	746	746	745	745	1
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	11-Jun-18	9-Jun-18	
Madhya Pradesh	35000	15000	20000
Maharashtra	40000	25000	15000
Rajasthan	10000	8000	2000
Bundi (Raj)	50	50	Unch
Baran (Raj)	1000	800	200
Jhalawar (Raj)	900	350	550
Rapeseed/Mustard			
Rajasthan	100000	90000	10000
Alwar	NR	5000	-
Sri Ganganagar	1500	NR	-
Kota	2000	2500	-500
Groundnut Seed			
Rajkot (Gujarat)	3730	3725	5
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	11-Jun-18	9-Jun-18	Change
Groundnut Kernel	4125	4125	Unch
Gr. Bolds 60/70	5300	5300	Unch
Gr. Javas 60/70	7150	7150	Unch
Gr Javas 70/80	6950	6950	Unch
Gr.Javas 80/90	6300	6300	Unch
KardiSeed 2% Exp Qly	3500	3550	-50
Sesame White 98/2/1 FM	8650	8600	50
Whitish 95/5/FFA/1FM	8550	8500	50
Brown 48/2 FFA/4 FM	7200	7200	Unch
Brown 48/3 FFA/4 FM	6800	6800	Unch
Brown 48/4 FM/* No FFA Guarantee	6400	6400	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4500	4500	Unch



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