



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) witnessed easy tone on lack of buying interest and overall weak tone in edible oils. Soybean at CBOT closed lower amid favourable weather in the U.S. Midwest. According to the National Grain Trade Center, China will start auction of soybeans from its state reserves from June 14, 2018. All India soybean arrivals in the major mandis increased to 97,350 bags compared to 86,950 bags on previous day. All India arrivals of the rapeseed-mustard remained steady at 200,000 bags compared to previous day.

International Oilseeds Fundamentals: In the weekly USDA crop progress report released on 11 June; Soybeans planting are reported at 93% which is up from 91% from the corresponding period last year and higher compared to the 5 year average of 85%. About 83% of the crop has emerged which is higher than 74% during the corresponding period last year and also up from the 5 year average of 69%. About 74% of the soybean planted crop is under good to excellent condition which is up from 66% during the corresponding period last year.

According to the latest estimates by the Rosario Grains Exchange, Argentina's soybean output in 2017 -18 is estimated at 35 MMT compared to previous month's forecast of 37 MMT. Drought during the initial growing stage and recent excessive rains have affected the crop output.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3300 – 3600 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
June.-18	-18.00	3331.00	3380.00	3316.00	3318.00
July.-18	-40.00	3431.00	3480.00	3394.00	3406.00
Aug.-18					

*Contract	Volume	Change	OI	Change
June.-18	8,420	-35900	8050	-6070
July.-18	45,960	-21760	127060	2520
Aug.-18				

*Spread	June.-18	July.-18	Aug.-18
Basis	107.0		
June.-18		88.0	
July.-18			
Aug.-18			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
June.-18	-13.00	3932.00	3939.00	3905.00	3917.00
July.-18	-30.00	3981.00	3991.00	3941.00	3950.00
Aug.-18	-24.00	4023.00	4029.00	3981.00	3991.00

*Contract	Volume	Change	OI	Change
June.-18	2440	-18000	22420	-540
July.-18	34780	-15440	141560	-1440
Aug.-18	7520	2240	15520	3290

*Spread	June.-18	July.-18	Aug.-18
Basis	146.00		
June.-18		33.00	74.00
July.-18			41.00
Aug.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	11-June-18	11-June-18	11-June-18	11-June-18
Akola	4625	151	4776	4625
Indore	1320	0	1320	1320
Kota	8832	0	8832	8833
Sagar	642	0	642	642
Nagpur	89	0	89	89

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	11-June-18	11-June-18	11-June-18	11-June-18
Sri	2745	0	2745	2745
anganagar	-	-	-	-
Bharatpur	26327	40	26367	26327
Bikaner	14932	161	15093	14931
Kota	26084	140	36224	27606
Jaipur	4260	0	4260	4200
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	12-Jun-18		11-Jun-18		
	Low	High	Low	High	
Indore –Plant	3400	3450	3450	3500	-50
Indore–Mandi	3200	3350	3200	3400	-50
Nagpur-Plant	3470	3500	3540	3570	-70
Nagpur – Mandi	2900	3175	3000	3150	25
Latur – Mandi	3270	3475	3160	3500	-25
Akola – Mandi	3150	3250	3275	3275	-25
Kota-Plant	3300	3350	3300	3400	-50
Kota – Mandi	3200	3300	3200	3300	Unch
Bundi-Plant	3300	3400	3400	3500	-100
Bundi-Mandi	3250	3300	3250	3350	-50
Baran-Plant	3300	3350	3300	3400	-50
Baran-Mandi	3200	3250	3200	3300	-50
Bhawani Mandi Jhalawar–Plant	3350	3400	3400	3450	-50
Jhalwar-Mandi	3300	3350	3350	3375	-25
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4060	4065	4065	4070	-5
Alwar-(Condition)(New Crop)	3850	3900	NR	NR	-
SriGanganagar-(Non-Condition-Unpaid)	3650	3760	3650	3740	20
New Delhi–(Condition)(New Crop)	3850	3925	3850	3925	Unch
Kota-Non-(Condition)(New Crop)	3550	3650	3550	3650	Unch
Agra-(Condition)(New Crop)	4350	4375	4350	4400	-25
Neewai(New Crop)	3840	3980	3850	4000	-20
Hapur (UP)(New Crop)	3850	3900	3850	3900	Unch
Groundnut Seed					
Rajkot	NA	NA	746	746	-
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	12-Jun-18	11-Jun-18	
Madhya Pradesh	40000	35000	5000
Maharashtra	45000	40000	5000
Rajasthan	10000	10000	Unch
Bundi (Raj)	50	50	Unch
Baran (Raj)	1500	1000	500
Jhalawar (Raj)	800	900	-100
Rapeseed/Mustard			
Rajasthan	100000	100000	Unch
Alwar	6000	NR	-
Sri Ganganagar	1300	1500	-200
Kota	2000	2000	Unch
Groundnut Seed			
Rajkot (Gujarat)	NA	3730	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	12-Jun-18	11-Jun-18	Change
Groundnut Kernel	4125	4125	Unch
Gr. Bolds 60/70	5350	5300	50
Gr. Javas 60/70	7200	7150	50
Gr Javas 70/80	7000	6950	50
Gr.Javas 80/90	6350	6300	50
KardiSeed 2% Exp Qly	3500	3500	Unch
Sesame White 98/2/1 FM	8650	8650	Unch
Whitish 95/5/FFA/1FM	8550	8550	Unch
Brown 48/2 FFA/4 FM	7200	7200	Unch
Brown 48/3 FFA/4 FM	6800	6800	Unch
Brown 48/4 FM/* No FFA Guarantee	6400	6400	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4500	4500	Unch



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