



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) noticed steady tone and rapeseed-mustard (Condition, Jaipur) noticed weak tone amid lack of demand from the oil millers. Soybean at CBOT noticed recovery amid mixed monthly supply and demand report released by the USDA for the month of June. According to the National Grain Trade Center, China will start auction of soybeans from its state reserves from June 14, 2018. Some of the mandis remained closed following 'Amavasya'. All India arrivals of the rapeseed-mustard declined to 180,000 bags compared to 200,000 bags on previous day.

International Oilseeds Fundamentals: The U.S. Department of Agriculture's monthly supply and demand report for the month of June forecasts U.S. soybean stocks at 505 million bushels in 2017-18, down 25 million bushels compared to previous month. Soybean exports are forecast unchanged at 2,290 million bushels in 2018 -19 compared to previous month. Soybean production is estimated at 4,280 million bushels in 2018-19, compared to 4296 million bushels previous year. Soybean production is up 0.7 MMT to 355.2 MMT mainly on higher production for Brazil. Global 2018/19 soybean ending stocks are increased 0.3 MMT to 87.0 MMT with higher stocks for Brazil partly offset by lower stocks for the United States and Argentina. Stocks for Argentina are lowered mainly on a 2.0 MMT reduction in the 2017/18 crop to 37 MMT.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3300 – 3600 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
June.-18	-6.00	3318.00	3341.00	3315.00	3320.00
July.-18	13.00	3388.00	3436.00	3361.00	3417.00
Aug.-18					

*Contract	Volume	Change	OI	Change
June.-18	2,870	-5550	4440	-3610
July.-18	53,570	7610	128880	1820
Aug.-18				

*Spread	June.-18	July.-18	Aug.-18
Basis	105.0		
June.-18		97.0	
July.-18			
Aug.-18			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
June.-18	21.00	3917.00	3935.00	3900.00	3928.00
July.-18	29.00	3932.00	3983.00	3923.00	3976.00
Aug.-18	32.00	3971.00	4022.00	3967.00	4019.00

*Contract	Volume	Change	OI	Change
June.-18	1780	-660	13610	-8810
July.-18	35600	820	143590	2030
Aug.-18	3490	-4030	15990	470

*Spread	June.-18	July.-18	Aug.-18
Basis	127.00		
June.-18		48.00	91.00
July.-18			43.00
Aug.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	12-June-18	12-June-18	12-June-18	11-June-18
Akola	4625	151	4776	4625
Indore	1320	0	1320	1320
Kota	8832	0	8832	8833
Sagar	642	0	642	642
Nagpur	89	0	89	89

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	12-June-18	12-June-18	12-June-18	11-June-18
Sri	2745	20	2765	2745
anganagar	-	-	-	-
Bharatpur	26357	10	26367	26327
Bikaner	15073	424	15497	14931
Kota	36224	20	36244	27606
Jaipur	4260	0	4260	4200
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	13-Jun-18		12-Jun-18		
	Low	High	Low	High	
Indore –Plant	3400	3450	3400	3450	Unch
Indore–Mandi	Closed	Closed	3200	3350	-
Nagpur-Plant	3470	3500	3470	3500	Unch
Nagpur – Mandi	3000	3200	2900	3175	25
Latur – Mandi	Closed	Closed	3270	3475	-
Akola – Mandi	Closed	Closed	3250	3250	-
Kota-Plant	3300	3350	3300	3350	Unch
Kota – Mandi	3200	3300	3200	3300	Unch
Bundi-Plant	3300	3400	3300	3400	Unch
Bundi-Mandi	3250	3300	3250	3300	Unch
Baran-Plant	3300	3350	3300	3350	Unch
Baran-Mandi	NR	NR	3200	3250	-
Bhawani Mandi Jhalawar–Plant	3350	3400	3350	3400	Unch
Jhalwar-Mandi	Closed	Closed	3300	3350	-
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4050	4060	4060	4065	-5
Alwar-(Condition)(New Crop)	3850	3900	3850	3900	Unch
SriGanganagar-(Non-Condition-Unpaid)	3700	3795	3650	3760	35
New Delhi–(Condition)(New Crop)	3850	3900	3850	3925	-25
Kota-Non-(Condition)(New Crop)	3525	3625	3550	3650	-25
Agra-(Condition)(New Crop)	4350	4400	4350	4375	25
Neewai(New Crop)	3840	4000	3840	3980	20
Hapur (UP)(New Crop)	3850	3915	3850	3900	15
Groundnut Seed					
Rajkot	NA	NA	NA	NA	-
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-
Soybean Prices are in INR/ctl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	13-Jun-18	12-Jun-18	
Madhya Pradesh	Closed	40000	-
Maharashtra	45000	45000	Unch
Rajasthan	10000	10000	Unch
Bundi (Raj)	50	50	Unch
Baran (Raj)	NR	1500	-
Jhalawar (Raj)	Closed	800	-
Rapeseed/Mustard			
Rajasthan	90000	100000	-10000
Alwar	6000	6000	Unch
Sri Ganganagar	1000	1300	-300
Kota	2500	2000	500
Groundnut Seed			
Rajkot (Gujarat)	NA	NA	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	13-Jun-18	12-Jun-18	Change
Groundnut Kernel	4125	4125	Unch
Gr. Bolds 60/70	5350	5350	Unch
Gr. Javas 60/70	7200	7200	Unch
Gr Javas 70/80	7000	7000	Unch
Gr.Javas 80/90	6350	6350	Unch
KardiSeed 2% Exp Qly	3500	3500	Unch
Sesame White 98/2/1 FM	8650	8650	Unch
Whitish 95/5/FFA/1FM	8550	8550	Unch
Brown 48/2 FFA/4 FM	7200	7200	Unch
Brown 48/3 FFA/4 FM	6800	6800	Unch
Brown 48/4 FM/* No FFA Guarantee	6400	6400	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4500	4500	Unch



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