



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) witnessed easy tone on expectation of higher kharif acreage this season and rapeseed-mustard (Condition, Jaipur) noticed firm tone amid positive tone of palm oil at BMD. Soybean at CBOT closed lower on renewed trade rift between U.S. and China. According to the National Grain Trade Center, China will start auction of soybeans from its state reserves from June 14, 2018. All India soybean arrivals in the major mandis increased to 123,150 bags compared to 55,050 bags on previous day. All India arrivals of the rapeseed-mustard remained steady at 180,000 bags compared to previous day.

International Oilseeds Fundamentals: According to Informa, U.S. soybean acreage has been increased to 89.902 million acres in 2018 compared to previous estimates of 89.40 million acres. The government is scheduled to release updated figures on June 29, 2018. In March 2018, USDA had forecast soybean acreage at 88.982 million acres.

The U.S. Department of Agriculture's monthly supply and demand report for the month of June forecasts U.S. soybean stocks at 505 million bushels in 2017-18, down 25 million bushels compared to previous month. Global 2018/19 soybean ending stocks are increased 0.3 MMT to 87.0 MMT with higher stocks for Brazil partly offset by lower stocks for the United States and Argentina. Stocks for Argentina are lowered mainly on a 2.0 MMT reduction in the 2017/18 crop to 37 MMT.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3300 – 3600 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
June.-18	40.00	3320.00	3370.00	3340.00	3365.00
July.-18	42.00	3390.00	3467.00	3390.00	3460.00
Aug.-18					

*Contract	Volume	Change	OI	Change
June.-18	900	-1970	2220	-2220
July.-18	40,590	-12980	123620	-5260
Aug.-18				

*Spread	June.-18	July.-18	Aug.-18
Basis	48.0		
June.-18		95.0	
July.-18			
Aug.-18			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
June.-18	36.00	3928.00	3970.00	3931.00	3965.00
July.-18	30.00	3975.00	4016.00	3968.00	4003.00
Aug.-18	31.00	4014.00	4056.00	4010.00	4044.00

*Contract	Volume	Change	OI	Change
June.-18	690	-1090	12100	-1510
July.-18	43720	8120	146060	2470
Aug.-18	4150	660	16860	870

*Spread	June.-18	July.-18	Aug.-18
Basis	113.00		
June.-18		38.00	79.00
July.-18			41.00
Aug.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	13-June-18	13-June-18	13-June-18	11-June-18
Akola	4776	0	4776	4625
Indore	1320	0	1320	1320
Kota	8832	0	8832	8833
Sagar	642	0	642	642
Nagpur	89	0	89	89

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	13-June-18	13-June-18	13-June-18	11-June-18
Sri	2582	20	2602	2745
anganagar	-	-	-	-
Bharatpur	26357	10	26367	26327
Bikaner	15083	545	15628	14931
Kota	36244	0	36244	27606
Jaipur	4260	0	4260	4200
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	14-Jun-18		13-Jun-18		
	Low	High	Low	High	
Indore –Plant	3400	3425	3400	3450	-25
Indore–Mandi	3150	3350	Closed	Closed	-
Nagpur-Plant	3470	3500	3470	3500	Unch
Nagpur – Mandi	3000	3360	3000	3200	160
Latur – Mandi	NR	NR	Closed	Closed	-
Akola – Mandi	NR	NR	3500	3500	-
Kota-Plant	3300	3400	3300	3350	50
Kota – Mandi	3200	3350	3200	3300	50
Bundi-Plant	3300	3400	3300	3400	Unch
Bundi-Mandi	3250	3350	3250	3300	50
Baran-Plant	3300	3400	3300	3350	50
Baran-Mandi	3000	3300	NR	NR	-
Bhawani Mandi Jhalawar–Plant	3350	3400	3350	3400	Unch
Jhalwar-Mandi	3300	3330	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4075	4080	4050	4060	20
Alwar-(Condition)(New Crop)	3850	3900	3850	3900	Unch
SriGanganagar-(Non-Condition-Unpaid)	3700	3785	3700	3795	-10
New Delhi–(Condition)(New Crop)	3850	3925	3850	3900	25
Kota-Non-(Condition)(New Crop)	3525	3650	3525	3625	25
Agra-(Condition)(New Crop)	4350	4400	4350	4400	Unch
Neewai(New Crop)	3850	3980	3840	4000	-20
Hapur (UP)(New Crop)	3850	3950	3850	3915	35
Groundnut Seed					
Rajkot	NA	NA	NA	NA	-
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	14-Jun-18	13-Jun-18	
Madhya Pradesh	70000	Closed	-
Maharashtra	40000	45000	-5000
Rajasthan	12000	10000	2000
Bundi (Raj)	50	50	Unch
Baran (Raj)	600	NR	-
Jhalawar (Raj)	500	Closed	-
Rapeseed/Mustard			
Rajasthan	90000	90000	Unch
Alwar	6000	6000	Unch
Sri Ganganagar	800	1000	-200
Kota	1700	2500	-800
Groundnut Seed			
Rajkot (Gujarat)	NA	NA	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	14-Jun-18	13-Jun-18	Change
Groundnut Kernel	4125	4125	Unch
Gr. Bolds 60/70	5350	5350	Unch
Gr. Javas 60/70	7200	7200	Unch
Gr Javas 70/80	7000	7000	Unch
Gr.Javas 80/90	6350	6350	Unch
KardiSeed 2% Exp Qly	3500	3500	Unch
Sesame White 98/2/1 FM	8650	8650	Unch
Whitish 95/5/FFA/1FM	8550	8550	Unch
Brown 48/2 FFA/4 FM	7200	7200	Unch
Brown 48/3 FFA/4 FM	6800	6800	Unch
Brown 48/4 FM/* No FFA Guarantee	6400	6400	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4500	4500	Unch



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