



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) witnessed positive tone on hike in import duty on soft oils by the Government of India. Soybean at CBOT closed lower amid forecast of favourable weather in the soybean growing regions. According to the National Grain Trade Center, China will start auction of soy oil from its state reserves from June 22, 2018. All India soybean arrivals in the major mandis declined to 61,860 bags compared to 123,150 bags on previous day. All India arrivals of the rapeseed-mustard remained steady at 180,000 bags compared to previous day.

Government of India (GOI) hiked import duty on imports of soy oil and sunflower oil. Import duty on crude soy oil was hiked from 30% to 35% while on refined soy oil it was hiked to 45% from 35%. Import duty on crude sunflower oil was hiked to 35% from 25% and on refined sunflower oil was hiked to 45% from 35%. Import duty on crude rapeseed oil was hiked to 35% from 25% and on refined rapeseed oil was hiked to 45% from 35%. This will lend some support to the market in the near-term.

International Oilseeds Fundamentals: According to Informa, U.S. soybean acreage has been increased to 89.902 million acres in 2018 compared to previous estimates of 89.40 million acres. The government is scheduled to release updated figures on June 29, 2018. In March 2018, USDA had forecast soybean acreage at 88.982 million acres.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3350 – 3650 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
June.-18	55.00	3365.00	3420.00	3418.00	3420.00
July.-18	13.00	3446.00	3494.00	3437.00	3470.00
Aug.-18					

*Contract	Volume	Change	OI	Change
June.-18	210	-690	2080	-140
July.-18	36,280	-4310	121860	-1760
Aug.-18				

*Spread	June.-18	July.-18	Aug.-18
Basis	43.0		
June.-18		50.0	
July.-18			
Aug.-18			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
June.-18	27.00	3965.00	3985.00	3972.00	3985.00
July.-18	9.00	4020.00	4034.00	4009.00	4015.00
Aug.-18	14.00	4061.00	4076.00	4053.00	4063.00

*Contract	Volume	Change	OI	Change
June.-18	450	-240	11580	-520
July.-18	36370	-7350	145290	-770
Aug.-18	5020	870	18550	1690

*Spread	June.-18	July.-18	Aug.-18
Basis	123.00		
June.-18		30.00	78.00
July.-18			48.00
Aug.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	14-June-18	14-June-18	14-June-18	11-June-18
Akola	4776	20	4796	4625
Indore	1320	0	1320	1320
Kota	8652	0	8652	8833
Sagar	642	0	642	642
Nagpur	89	0	89	89

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	14-June-18	14-June-18	14-June-18	11-June-18
Srianganagar	2582	20	2602	2745
Bharatpur	-	-	-	-
Bikaner	26307	10	26317	26327
Kota	14853	463	15336	14931
Jaipur	36245	10	36255	27606
Alwar	4260	0	4260	4200
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	15-Jun-18		14-Jun-18		
	Low	High	Low	High	
Indore –Plant	3400	3525	3400	3425	100
Indore–Mandi	3200	3400	3150	3350	50
Nagpur-Plant	3520	3580	3470	3500	80
Nagpur – Mandi	3000	3210	3000	3360	-150
Latur – Mandi	3300	3510	3280	3485	25
Akola – Mandi	3100	3200	3500	3500	-300
Kota-Plant	3300	3350	3300	3400	-50
Kota – Mandi	3200	3300	3200	3350	-50
Bundi-Plant	3400	3450	3300	3400	50
Bundi-Mandi	3300	3350	3250	3350	Unch
Baran-Plant	3300	3400	3300	3400	Unch
Baran-Mandi	3000	3320	3000	3300	20
Bhawani Mandi Jhalawar–Plant	3350	3400	3350	3400	Unch
Jhalwar-Mandi	3300	3340	3300	3330	10
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4105	4110	4075	4080	30
Alwar-(Condition)(New Crop)	3850	3900	3850	3900	Unch
SriGanganagar-(Non-Condition-Unpaid)	3700	3810	3700	3785	25
New Delhi–(Condition)(New Crop)	3900	3980	3850	3925	55
Kota-Non-(Condition)(New Crop)	3550	3700	3525	3650	50
Agra-(Condition)(New Crop)	4350	4450	4350	4400	50
Neewai(New Crop)	3900	4000	3850	3980	20
Hapur (UP)(New Crop)	3900	4000	3850	3950	50
Groundnut Seed					
Rajkot	NA	NA	NA	NA	-
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	15-Jun-18	14-Jun-18	
Madhya Pradesh	20000	70000	-50000
Maharashtra	30000	40000	-10000
Rajasthan	10000	12000	-2000
Bundi (Raj)	60	50	10
Baran (Raj)	1400	600	800
Jhalawar (Raj)	400	500	-100
Rapeseed/Mustard			
Rajasthan	90000	90000	Unch
Alwar	6000	6000	Unch
Sri Ganganagar	900	800	100
Kota	2000	1700	300
Groundnut Seed			
Rajkot (Gujarat)	NA	NA	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	15-Jun-18	14-Jun-18	Change
Groundnut Kernel	4150	4125	25
Gr. Bolds 60/70	5350	5350	Unch
Gr. Javas 60/70	7200	7200	Unch
Gr Javas 70/80	7000	7000	Unch
Gr.Javas 80/90	6350	6350	Unch
KardiSeed 2% Exp Qly	3500	3500	Unch
Sesame White 98/2/1 FM	8650	8650	Unch
Whitish 95/5/FFA/1FM	8550	8550	Unch
Brown 48/2 FFA/4 FM	7200	7200	Unch
Brown 48/3 FFA/4 FM	6800	6800	Unch
Brown 48/4 FM/* No FFA Guarantee	6400	6400	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4500	4500	Unch



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