



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) noticed steady to firm tone amid some buying interest in the cash market. Soybean at CBOT closed lower amid favourable weather in the soybean growing regions and planting is progressing ahead of previous year. China is likely to impose import tariff on U.S. soybean in the first week of July. According to the National Grain Trade Center, China will start auction of soy oil from its state reserves from June 22, 2018. All India soybean arrivals in the major mandis increased to 103,710 bags compared to 96,560 bags on previous day. All India arrivals of the rapeseed-mustard remained steady at 170,000 bags compared to previous day.

International Oilseeds Fundamentals: According to National Oilseed Processors Association (NOPA), U.S. May soybean crush rose to 163.572 million bushels from 149.246 million bushels in May 2017 amid strong processing margins. Crush of soybean in April 2018 was 163.016 million bushels. Soy meal exports in May declined to 909,241 metric tonnes, from 946,291 metric tonnes the previous month and higher than 592,924 metric tonnes in May 2017. Soy oil stocks as of May. 31 declined to 1.856 billion pounds, down from 2.092 billion pounds at the end of April 2018.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3350 – 3650 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
July.-18	19.00	3446.00	3498.00	3433.00	3460.00
Oct.-18	11.00	3355.00	3405.00	3354.00	3375.00
Nov.-18	19.00	3358.00	3387.00	3351.00	3376.00

*Contract	Volume	Change	OI	Change
July.-18	33,870	-4340	114460	-2120
Oct.-18	6,810	2480	13140	1880
Nov.-18	670	-1230	3380	310

*Spread	July.-18	Oct.-18	Nov.-18
Basis	-5.0		
July.-18		-85.0	-84.0
Oct.-18			1.0
Nov.-18			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
July.-18	0.00	3977.00	4002.00	3974.00	3982.00
Aug.-18	-4.00	4021.00	4044.00	4018.00	4021.00
Sep.-18	0.00	4086.00	4090.00	4068.00	4086.00

*Contract	Volume	Change	OI	Change
July.-18	24420	-6740	139930	-790
Aug.-18	5190	1360	22420	1640
Sep.-18	0	-30	210	0

*Spread	July.-18	Aug.-18	Sep.-18
Basis	121.00		
July.-18		39.00	104.00
Aug.-18			65.00
Sep.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	19-June-18	19-June-18	19-June-18	18-June-18
Akola	4045	100	4145	4657
Indore	1320	0	1320	1320
Kota	8024	0	8024	8652
Sagar	642	0	642	642
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	19-June-18	19-June-18	19-June-18	18-June-18
Srianganagar	2107	0	2107	2573
Bharatpur	-	-	-	-
Bikaner	26316	0	26316	26316
Kota	15245	170	15415	14693
Jaipur	36255	0	36255	27606
Alwar	4260	0	4260	4260
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	20-Jun-18		19-Jun-18		
	Low	High	Low	High	
Indore –Plant	3400	3510	3400	3510	Unch
Indore–Mandi	3200	3400	3200	3400	Unch
Nagpur-Plant	3540	3580	3550	3600	-20
Nagpur – Mandi	3050	3320	3000	3320	Unch
Latur – Mandi	NR	NR	3150	3550	-
Akola – Mandi	NR	NR	3300	3300	-
Kota-Plant	3300	3450	3300	3450	Unch
Kota – Mandi	3200	3400	3300	3400	Unch
Bundi-Plant	3300	3400	3300	3400	Unch
Bundi-Mandi	3300	3350	3300	3350	Unch
Baran-Plant	3300	3400	3300	3400	Unch
Baran-Mandi	3150	3250	3150	3250	Unch
Bhawani Mandi Jhalawar–Plant	3300	3450	3300	3400	50
Jhalwar-Mandi	3100	3400	3250	3315	85
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4100	4105	4080	4085	20
Alwar-(Condition)(New Crop)	3850	3900	3800	3850	50
SriGanganagar-(Non-Condition-Unpaid)	3660	3780	3650	3765	15
New Delhi–(Condition)(New Crop)	3950	4000	3950	4000	Unch
Kota-Non-(Condition)(New Crop)	3560	3660	3560	3600	60
Agra-(Condition)(New Crop)	4350	4450	4350	4450	Unch
Neewai(New Crop)	3950	4020	3950	4030	-10
Hapur (UP)(New Crop)	3950	4000	3950	4000	Unch
Groundnut Seed					
Rajkot	NA	NA	NA	NA	-
Sunflower Seed					
Gulbarga	2858	3386	2854	3385	1
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	20-Jun-18	19-Jun-18	
Madhya Pradesh	55000	50000	5000
Maharashtra	35000	35000	Unch
Rajasthan	12000	10000	2000
Bundi (Raj)	60	60	Unch
Baran (Raj)	1200	1200	Unch
Jhalawar (Raj)	450	300	150
Rapeseed/Mustard			
Rajasthan	80000	80000	Unch
Alwar	5000	5000	Unch
Sri Ganganagar	1500	1300	200
Kota	2000	2000	Unch
Groundnut Seed			
Rajkot (Gujarat)	NA	NA	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	20-Jun-18	19-Jun-18	Change
Groundnut Kernel	4150	4150	Unch
Gr. Bolds 60/70	5300	5300	Unch
Gr. Javas 60/70	7150	7150	Unch
Gr Javas 70/80	6950	6950	Unch
Gr.Javas 80/90	6300	6300	Unch
KardiSeed 2% Exp Qly	3500	3500	Unch
Sesame White 98/2/1 FM	8700	8650	50
Whitish 95/5/FFA/1FM	8600	8550	50
Brown 48/2 FFA/4 FM	7500	7200	300
Brown 48/3 FFA/4 FM	7200	6800	400
Brown 48/4 FM/* No FFA Guarantee	6600	6400	200
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4500	4500	Unch



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