



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) noticed firm tone amid recovery in soybean at CBOT and lower arrivals and rapeseed-mustard (Condition, Jaipur) witnessed steady tone on normal demand in the market. Soybean at CBOT noticed recovery amid technical buying. However favourable weather in the soybean growing regions will weigh on the market in the coming days. According to the National Grain Trade Center, China will start auction of soy oil from its state reserves from June 22, 2018. Mandis in Madhya remained closed following strike. All India soybean arrivals in the major mandis declined to 48,940 bags compared to 103,710 bags on previous day. All India arrivals of the rapeseed-mustard remained steady at 170,000 bags compared to previous day.

According to market sources, forward bookings have been made for Indian soy meal in July and August from Iran. This will lend some support to the market in the coming days.

International Oilseeds Fundamentals: According to National Oilseed Processors Association (NOPA), U.S. May soybean crush rose to 163.572 million bushels from 149.246 million bushels in May 2017 amid strong processing margins. Crush of soybean in April 2018 was 163.016 million bushels. Soy meal exports in May declined to 909,241 metric tonnes, from 946,291 metric tonnes the previous month and higher than 592,924 metric tonnes in May 2017. Soy oil stocks as of May. 31 declined to 1.856 billion pounds, down from 2.092 billion pounds at the end of April 2018.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3350 – 3650 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
July.-18	1.00	3468.00	3485.00	3460.00	3467.00
Oct.-18	6.00	3387.00	3405.00	3377.00	3386.00
Nov.-18	-1.00	3389.00	3389.00	3372.00	3378.00

*Contract	Volume	Change	OI	Change
July.-18	17,590	-16280	112440	-2020
Oct.-18	4,660	-2150	13520	380
Nov.-18	70	-600	3390	10

*Spread	July.-18	Oct.-18	Nov.-18
Basis	-4.0		
July.-18		-81.0	-89.0
Oct.-18			-8.0
Nov.-18			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
July.-18	-6.00	3980.00	3994.00	3970.00	3973.00
Aug.-18	-7.00	4028.00	4036.00	4014.00	4015.00
Sep.-18	0.00	4086.00	4090.00	4068.00	4086.00

*Contract	Volume	Change	OI	Change
July.-18	23150	-1270	134920	-5010
Aug.-18	10300	5110	29120	6700
Sep.-18	50	50	210	0

*Spread	July.-18	Aug.-18	Sep.-18
Basis	130.00		
July.-18		42.00	113.00
Aug.-18			71.00
Sep.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	20-June-18	20-June-18	20-June-18	18-June-18
Akola	3508	50	3558	4657
Indore	1170	0	1170	1320
Kota	7915	0	7915	8652
Sagar	642	0	642	642
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	20-June-18	20-June-18	20-June-18	18-June-18
Sri	2057	0	2057	2573
anganagar	-	-	-	-
Bharatpur	26316	0	26316	26316
Bikaner	15405	40	15445	14693
Kota	36255	20	36275	27606
Jaipur	4260	0	4260	4260
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	21-Jun-18		20-Jun-18		
	Low	High	Low	High	
Indore –Plant	3400	3525	3400	3510	15
Indore–Mandi	Closed	Closed	3200	3400	-
Nagpur-Plant	3540	3580	3540	3580	Unch
Nagpur – Mandi	3100	3400	3050	3320	80
Latur – Mandi	NR	NR	NR	NR	-
Akola – Mandi	2700	3250	NR	NR	-
Kota-Plant	3300	3450	3300	3450	Unch
Kota – Mandi	3250	3450	3200	3400	50
Bundi-Plant	3300	3400	3300	3400	Unch
Bundi-Mandi	3300	3400	3300	3350	50
Baran-Plant	3200	3400	3300	3400	Unch
Baran-Mandi	3000	3325	3150	3250	75
Bhawani Mandi Jhalawar–Plant	3300	3450	3300	3450	Unch
Jhalwar-Mandi	3300	3400	3100	3400	Unch
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4100	4105	4100	4105	Unch
Alwar-(Condition)(New Crop)	3900	3950	3850	3900	50
SriGanganagar-(Non-Condition-Unpaid)	3650	3775	3660	3780	-5
New Delhi–(Condition)(New Crop)	3950	4000	3950	4000	Unch
Kota-Non-(Condition)(New Crop)	3550	3650	3560	3660	-10
Agra-(Condition)(New Crop)	4350	4450	4350	4450	Unch
Neewai(New Crop)	3950	4025	3950	4020	5
Hapur (UP)(New Crop)	3950	4020	3950	4000	20
Groundnut Seed					
Rajkot	NA	NA	NA	NA	-
Sunflower Seed					
Gulbarga	NA	NA	2858	3386	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	21-Jun-18	20-Jun-18	
Madhya Pradesh	Closed	55000	-
Maharashtra	35000	35000	Unch
Rajasthan	12000	12000	Unch
Bundi (Raj)	40	60	-20
Baran (Raj)	1500	1200	300
Jhalawar (Raj)	400	450	-50
Rapeseed/Mustard			
Rajasthan	80000	80000	Unch
Alwar	4000	5000	-1000
Sri Ganganagar	1200	1500	-300
Kota	1500	2000	-500
Groundnut Seed			
Rajkot (Gujarat)	NA	NA	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	21-Jun-18	20-Jun-18	Change
Groundnut Kernel	4150	4150	Unch
Gr. Bolds 60/70	5300	5300	Unch
Gr. Javas 60/70	7150	7150	Unch
Gr Javas 70/80	6950	6950	Unch
Gr.Javas 80/90	6300	6300	Unch
KardiSeed 2% Exp Qly	3500	3500	Unch
Sesame White 98/2/1 FM	8700	8700	Unch
Whitish 95/5/FFA/1FM	8600	8600	Unch
Brown 48/2 FFA/4 FM	7500	7500	Unch
Brown 48/3 FFA/4 FM	7200	7200	Unch
Brown 48/4 FM/* No FFA Guarantee	6600	6600	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4500	4500	Unch



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