



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) noticed weak tone on lack of buying interest in the domestic market and rapeseed-mustard (Condition, Jaipur) witnessed positive tone on lower availability in the market. Favourable weather in the U.S. Midwest will weigh on the market in the coming days. Mandis in Madhya remained closed following strike. All India soybean arrivals in the major mandis declined to 48,800 bags compared to 49,200 bags on previous day. All India arrivals of the rapeseed-mustard remained steady at 165,000 bags compared to previous day.

The area coverage under soybean, as on 22nd June 2018, is reported down 58.75% at 2.12 lakh hectares compared to 5.14 lakh hectares at the same period last year. The area under groundnut is reported lower by 48.68% at 1.94 lakh hectares and that of sunflower is lower by 10.71% at 0.25 lakh hectares.

International Oilseeds Fundamentals: Net sales of 301,700 MT for 2017/2018 were down 42 percent from the previous week, but up 48 percent from the prior 4-week average. Increases were reported for the Netherlands (240,300 MT, including 219,300 MT switched from unknown destinations), Vietnam (82,300 MT, including 66,000 MT switched from China), Saudi Arabia (65,900 MT, including 60,000 MT switched from unknown destinations), Japan (54,700 MT, including 9,500 MT switched from unknown destinations). The current week's net sales are lower compared to net sales of 519,600 MT during the previous week.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3350 – 3650 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
July.-18	-41.00	3450.00	3475.00	3422.00	3430.00
Oct.-18	-23.00	3376.00	3384.00	3345.00	3361.00
Nov.-18	-16.00	3378.00	3383.00	3353.00	3366.00

*Contract	Volume	Change	OI	Change
July.-18	24,640	7050	108690	-3750
Oct.-18	6,770	2110	15470	1950
Nov.-18	620	550	3730	340

*Spread	July.-18	Oct.-18	Nov.-18
Basis	45.0		
July.-18		-69.0	-64.0
Oct.-18			5.0
Nov.-18			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
July.-18	-8.00	3967.00	3981.00	3954.00	396500
Aug.-18	-12.00	4017.00	4024.00	3999.00	4006.00
Sep.-18	0.00	4086.00	4090.00	4068.00	4086.00

*Contract	Volume	Change	OI	Change
July.-18	23210	-1210	130720	-9210
Aug.-18	7110	1920	32380	9960
Sep.-18	0	0	210	0

*Spread	July.-18	Aug.-18	Sep.-18
Basis	133.00		
July.-18		41.00	121.00
Aug.-18			80.00
Sep.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	21-June-18	21-June-18	21-June-18	18-June-18
Akola	3378	0	3378	4657
Indore	1170	0	1170	1320
Kota	7915	0	7915	8652
Sagar	642	0	642	642
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	21-June-18	21-June-18	21-June-18	18-June-18
Sri anganagar	2057	0	2057	2573
Bharatpur	-	-	-	-
Bikaner	26316	0	26316	26316
Kota	15435	152	15587	14693
Jaipur	36725	0	36275	27606
Alwar	4260	0	4260	4260
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	23-Jun-18		22-Jun-18		
	Low	High	Low	High	
Indore –Plant	3500	3525	3400	3550	-25
Indore–Mandi	Closed	Closed	Closed	Closed	-
Nagpur-Plant	3540	3580	3540	3580	Unch
Nagpur – Mandi	3000	3390	3150	3375	15
Latur – Mandi	NR	NR	3250	3575	-
Akola – Mandi	2900	3225	3460	3460	-235
Kota-Plant	3300	3425	3300	3425	Unch
Kota – Mandi	3275	3350	3300	3400	-50
Bundi-Plant	3375	3425	3400	3450	-25
Bundi-Mandi	Closed	Closed	3200	3350	-
Baran-Plant	3200	3350	3200	3400	-50
Baran-Mandi	3000	3230	3200	3250	-20
Bhawani Mandi Jhalawar–Plant	3300	3450	3300	3450	Unch
Jhalwar-Mandi	3300	3400	3300	3400	Unch
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4100	4105	4095	4100	5
Alwar-(Condition)(New Crop)	3850	3900	3850	3900	Unch
SriGanganagar-(Non-Condition-Unpaid)	3660	3770	3640	3750	20
New Delhi–(Condition)(New Crop)	3900	3950	3875	3925	25
Kota-Non-(Condition)(New Crop)	3580	3630	3550	3600	30
Agra-(Condition)(New Crop)	4400	4425	4350	4425	Unch
Neewai(New Crop)	3975	4010	3950	4025	-15
Hapur (UP)(New Crop)	Closed	Closed	3900	3975	-
Groundnut Seed					
Rajkot	NA	NA	NA	NA	-
Sunflower Seed					
Gulbarga	#VALUE!	#VALUE!	2950	3400	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	23-Jun-18	22-Jun-18	
Madhya Pradesh	Closed	Closed	-
Maharashtra	35000	35000	Unch
Rajasthan	12000	12000	Unch
Bundi (Raj)	Closed	500	-
Baran (Raj)	1500	900	600
Jhalawar (Raj)	300	800	-500
Rapeseed/Mustard			
Rajasthan	80000	80000	Unch
Alwar	4000	4000	Unch
Sri Ganganagar	1000	1400	-400
Kota	4000	2000	2000
Groundnut Seed			
Rajkot (Gujarat)	NA	NA	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	23-Jun-18	22-Jun-18	Change
Groundnut Kernel	4200	4200	Unch
Gr. Bolds 60/70	5300	5300	Unch
Gr. Javas 60/70	7150	7150	Unch
Gr Javas 70/80	6950	6950	Unch
Gr.Javas 80/90	6300	6300	Unch
KardiSeed 2% Exp Qly	3500	3500	Unch
Sesame White 98/2/1 FM	8700	8700	Unch
Whitish 95/5/FFA/1FM	8600	8600	Unch
Brown 48/2 FFA/4 FM	7500	7500	Unch
Brown 48/3 FFA/4 FM	7200	7200	Unch
Brown 48/4 FM/* No FFA Guarantee	6600	6600	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4500	4500	Unch



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