



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) noticed firm tone amid lower availability in the domestic market and recovery in soybean at CBOT. Soybean at CBOT closed higher amid short-covering. However favourable weather in the soybean growing regions will continue to weigh on the market. All India soybean arrivals in the major mandis declined to 76,200 bags compared to 92,400 bags on previous day. All India arrivals of the rapeseed-mustard declined to 120,000 bags compared to 150,000 bags on previous day.

International Oilseeds Fundamentals: The market is looking towards the release of weekly export sales of soybean and quarterly planting acreage report by USDA. The USDA is expected to increase soybean plantings compared to March estimates of 88.982 million acres.

According to Brazilian consultancy, Datagro, Brazil's soybean area will increase to 35.9 million hectares in 2018-19 and output is estimated at 120.5 MMT.

China has removed 3 per cent import duty on soybean from India and other countries under Asia-Pacific Trade Agreement. This will lend some support to the market in the coming days. India may export 5 lakh tonne of oil meals to China post duty-cut.

Outlook: Soybean (plant delivery) prices are likely feature range-bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3400 – 3700 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
July.-18	22.00	3496.00	3534.00	3490.00	3518.00
Oct.-18	6.00	3409.00	3428.00	3395.00	3416.00
Nov.-18	14.00	3395.00	3418.00	3395.00	3413.00

*Contract	Volume	Change	OI	Change
July.-18	29,800	-3510	95540	-3490
Oct.-18	12,070	420	19600	-70
Nov.-18	960	-1580	5990	100

*Spread	July.-18	Oct.-18	Nov.-18
Basis	17.0		
July.-18		-102.0	-105.0
Oct.-18			-3.0
Nov.-18			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 27-June-18	In-Process 27-June-18	Total 27-June-18	FED 25-June-18
Akola	1923	0	1923	2451
Indore	1091	0	1091	1171
Kota	7626	61	7687	7915
Sagar	221	0	221	221
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
July.-18	-13.00	3985.00	4005.00	3970.00	3970.00
Aug.-18	-12.00	4030.00	4049.00	4015.00	4017.00
Sep.-18	9.00	4075.00	4084.00	4060.00	4060.00

*Contract	Volume	Change	OI	Change
July.-18	27250	-8370	104750	-6770
Aug.-18	14120	-3980	54060	4290
Sep.-18	330	20	820	120

*Spread	July.-18	Aug.-18	Sep.-18
Basis	153.00		
July.-18		47.00	90.00
Aug.-18			43.00
Sep.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 27-June-18	In-Process 27-June-18	Total 27-June-18	FED 25-June-18
Sri Ganganagar	1835	30	1865	1835
Bharatpur	-	-	-	-
Bikaner	26316	0	26316	26316
Kota	15829	0	15829	15688
Jaipur	36275	0	36275	36275
Alwar	4240	0	4240	4240
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	28-Jun-18		27-Jun-18		
	Low	High	Low	High	
Indore –Plant	3500	3570	3450	3500	70
Indore–Mandi	3350	3480	3200	3350	130
Nagpur-Plant	3610	3650	3550	3600	50
Nagpur – Mandi	3000	3400	3000	3425	-25
Latur – Mandi	3300	3680	3250	3600	80
Akola – Mandi	NR	NR	3275	3275	-
Kota-Plant	3450	3525	3400	3425	100
Kota – Mandi	3350	3450	3200	3300	150
Bundi-Plant	3400	3450	3350	3400	50
Bundi-Mandi	3225	3375	3200	3350	25
Baran-Plant	3300	3350	3250	3300	50
Baran-Mandi	3200	3250	3000	3200	50
Bhawani Mandi Jhalawar–Plant	3400	3450	3400	3450	Unch
Jhalwar-Mandi	3300	3370	3200	3350	20
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4120	4125	4105	4110	15
Alwar-(Condition)(New Crop)	3900	3950	3900	3950	Unch
SriGanganagar-(Non-Condition-Unpaid)	3650	3800	3650	3800	Unch
New Delhi–(Condition)(New Crop)	3950	4000	3940	3950	50
Kota-Non-(Condition)(New Crop)	3550	3650	3600	3650	Unch
Agra-(Condition)(New Crop)	4400	4425	4350	4400	25
Neewai(New Crop)	4000	4050	4000	4035	15
Hapur (UP)(New Crop)	3950	4000	3950	4000	Unch
Groundnut Seed					
Rajkot	NA	NA	NA	NA	-
Sunflower Seed					
Gulbarga	2850	3450	2564	3404	46
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	28-Jun-18	27-Jun-18	
Madhya Pradesh	40000	50000	-10000
Maharashtra	25000	30000	-5000
Rajasthan	10000	10000	Unch
Bundi (Raj)	50	200	-150
Baran (Raj)	1000	1500	-500
Jhalawar (Raj)	150	700	-550
Rapeseed/Mustard			
Rajasthan	60000	70000	-10000
Alwar	2000	6000	-4000
Sri Ganganagar	500	1300	-800
Kota	1000	900	100
Groundnut Seed			
Rajkot (Gujarat)	NA	NA	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	28-Jun-18	27-Jun-18	Change
Groundnut Kernel	4200	4200	Unch
Gr. Bolds 60/70	5300	5300	Unch
Gr. Javas 60/70	7150	7150	Unch
Gr Javas 70/80	6950	6950	Unch
Gr.Javas 80/90	6300	6300	Unch
KardiSeed 2% Exp Qly	3500	3500	Unch
Sesame White 98/2/1 FM	8700	8700	Unch
Whitish 95/5/FFA/1FM	8600	8600	Unch
Brown 48/2 FFA/4 FM	7500	7500	Unch
Brown 48/3 FFA/4 FM	7200	7200	Unch
Brown 48/4 FM/* No FFA Guarantee	6600	6600	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4500	4500	Unch



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