



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) witnessed positive tone on lower kharif oilseeds acreage till date and good demand in the market. Soybean kharif acreage is lower till date compared to previous year. Sowing activities are picking up with monsoon progressing in different soybean growing regions of the country. All India soybean arrivals in the major mandis increased to 137,250 bags compared to 91,330 bags on previous day. All India arrivals of the rapeseed-mustard increased to 140,000 bags compared to 115,000 bags compared to previous day.

International Oilseeds Fundamentals: In the latest USDA quarterly stock report, it has been reported that the U.S. soybeans stored in all positions on June 1, 2018 totaled 1.221 billion bushels, up 26 percent from June 1, 2017. It is lower than average trade estimates of 1.225 billion bushels. On-farm stocks totaled 377 million bushels, up 13 percent from a year ago. Off-farm stocks, at 845 million bushels, are up 33 percent from a year ago.

Indicated disappearance for the March - May 2018 quarter totaled 888 million bushels, up 15 percent from the same period a year earlier.

The USDA estimated 89.6 million acres of soybeans planted in the United States for 2018, down 1 percent from last year, according to the latest acreage report.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3400 – 3700 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
July.-18	52.00	3566.00	3650.00	3585.00	3618.00
Oct.-18	69.00	3471.00	3567.00	3483.00	3540.00
Nov.-18	63.00	3475.00	3560.00	3504.00	3538.00

*Contract	Volume	Change	OI	Change
July.-18	41,240	-2470	89180	-5160
Oct.-18	13,860	4150	20860	230
Nov.-18	2,120	380	6920	60

*Spread	July.-18	Oct.-18	Nov.-18
Basis	-18.0		
July.-18		-78.0	-80.0
Oct.-18			-2.0
Nov.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat 30-June-18	In-Process 30-June-18	Total 30-June-18	FED 25-June-18
Akola	1822	0	1822	2451
Indore	1091	0	1091	1171
Kota	6411	0	6411	7915
Sagar	221	0	221	221
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
July.-18	60.00	3981.00	4044.00	3991.00	4041.00
Aug.-18	63.00	4027.00	4095.00	4036.00	4090.00
Sep.-18	58.00	4069.00	4127.00	4082.00	4127.00

*Contract	Volume	Change	OI	Change
July.-18	36390	8100	90630	-9170
Aug.-18	33630	17380	67690	9160
Sep.-18	1490	1270	1600	720

*Spread	July.-18	Aug.-18	Sep.-18
Basis	97.00		
July.-18		49.00	86.00
Aug.-18			37.00
Sep.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 30-June-18	In-Process 30-June-18	Total 30-June-18	FED 25-June-18
Sri Ganganagar	1339	0	1339	1835
Bharatpur	-	-	-	-
Bikaner	26316	0	26316	26316
Kota	15869	101	15970	15688
Jaipur	36274	0	36274	36275
Alwar	4240	0	4240	4240
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	2-Jul-18		30-Jun-18		
	Low	High	Low	High	
Indore –Plant	3550	3650	3500	3600	50
Indore–Mandi	3400	3550	3300	3500	50
Nagpur-Plant	3670	3710	3550	3700	10
Nagpur – Mandi	3000	3500	3000	3500	Unch
Latur – Mandi	3200	3670	3300	3635	35
Akola – Mandi	NR	NR	3350	3350	-
Kota-Plant	3550	3600	3500	3550	50
Kota – Mandi	3500	3550	3300	3450	100
Bundi-Plant	3380	3450	3350	3400	50
Bundi-Mandi	3320	3400	3275	3350	50
Baran-Plant	3400	3520	3300	3400	120
Baran-Mandi	3275	3400	3000	3200	200
Bhawani Mandi Jhalawar–Plant	3550	3620	3450	3550	70
Jhalwar-Mandi	3500	3600	3400	3500	100
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4135	4140	4120	4125	15
Alwar-(Condition)(New Crop)	3925	3975	3950	4000	-25
SriGanganagar-(Non-Condition-Unpaid)	3700	3800	3650	3780	20
New Delhi–(Condition)(New Crop)	3980	4000	3950	3985	15
Kota-Non-(Condition)(New Crop)	3620	3700	3600	3650	50
Agra-(Condition)(New Crop)	4425	4450	4400	4425	25
Neewai(New Crop)	4040	4100	4025	4060	40
Hapur (UP)(New Crop)	3980	4020	Closed	Closed	-
Groundnut Seed					
Rajkot	770	770	730	730	40
Sunflower Seed					
Gulbarga	2875	3450	2850	3450	Unch
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	2-Jul-18	30-Jun-18	
Madhya Pradesh	80000	45000	35000
Maharashtra	40000	30000	10000
Rajasthan	15000	15000	Unch
Bundi (Raj)	50	30	20
Baran (Raj)	1200	800	400
Jhalawar (Raj)	1000	500	500
Rapeseed/Mustard			
Rajasthan	60000	55000	5000
Alwar	6000	5000	1000
Sri Ganganagar	1300	1000	300
Kota	1200	1000	200
Groundnut Seed			
Rajkot (Gujarat)	3850	3650	200
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	2-Jul-18	30-Jun-18	Change
Groundnut Kernel	4200	4225	-25
Gr. Bolds 60/70	5350	5300	50
Gr. Javas 60/70	7200	7150	50
Gr Javas 70/80	7000	6950	50
Gr.Javas 80/90	6350	6300	50
KardiSeed 2% Exp Qly	3500	3500	Unch
Sesame White 98/2/1 FM	8700	8700	Unch
Whitish 95/5/FFA/1FM	8600	8600	Unch
Brown 48/2 FFA/4 FM	7500	7500	Unch
Brown 48/3 FFA/4 FM	7200	7200	Unch
Brown 48/4 FM/* No FFA Guarantee	6600	6600	Unch
Sunflower Seed	3700	3700	Unch
Niger Seed (4% FM)	4500	4500	Unch



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