

**Oilseeds Domestic Fundamentals:**

- NCDEX soybean inched low as the rains over key soybean growing regions has brighten the prospects of sowing thus limiting the weather premium on Indian soybean. Mustard seed traded sideways in today's trading session closing low at the end of session. Physical oilseeds market in India traded mixed today.
- Tight stocks In India has been pivotal in the Indian Soybean prices being decoupled from international bean .NCDEX bean has rallied even though the CME bean continues to weaken.
- NCDEX Mustard also has witnessed rally in conjunction with soybean. Bean and Mustard used to witness seasonal rallies in June-July month which has been impacted by aggressive fall in CME bean over trade spat between US and China.
- As on 3<sup>rd</sup> July the cumulative rainfall for the 2018 SW monsoon is deficit by 58% in Gujarat. But it is high by 41% in Rajasthan. In MP it is deficit by 7% whereas in Maharashtra it is 16% surplus. Thus soybean sowing is rapidly progressing and in coming 1-2 week sowing is expected to get completed in most of the states. Ideal sowing window closes on 15<sup>th</sup> July. Post which the crop cycle is disrupted.
- For Groundnut rainfall in 8% high and in AP it is 11% high thus the sowing is not expected to delay in these states.
- Going forward, crush margin for millers has been improving due to substantial fall in soybean prices which may spark fresh buying at physical market.

**International Oilseeds Fundamentals:**

- As the sowing has almost been completed in US weather remains to play crucial role in giving further price direction. Near futures along with new crop futures for Nov month was trading range bound till the time reported.
- Heavy showers have been forecasted from the central Plains into the upper Midwest, and from the Ohio Valley into the northern Mid-Atlantic States. Thus any weather premium is not expected to develop in coming days.
- Traders are eyeing WASDE report and especially the US bean exports and end stocks along with Chinese Import of bean for the 2017-18 season.

**Outlook:** Soybean (plant delivery) prices are likely feature gains in coming days. The Indore (Plant Delivery) prices are expected to be above 3500 to inch towards 3850 levels.



## NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
July.-18	-52.00	3605.00	3625.00	3561.00	3572.0
Oct.-18	-59.00	3520.00	3531.00	3462.00	3484.0
Nov.-18	-62.00	3526.00	3526.00	3445.00	3473.00

*Contract	Volume	Change	OI	Change
July.-18	33,190	-10520	84290	-10050
Oct.-18	18,660	8950	24050	3420
Nov.-18	2,500	760	7100	240

*Spread	July.-18	Oct.-18	Nov.-18
Basis	70.0		
July.-18		-88.0	-99.0
Oct.-18			-11.0
Nov.-18			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	2-July-18	2-July-18	2-July-18	2-July-18
Akola	1722	0	1722	1722
Indore	1001	0	1001	1001
Kota	6361	0	6361	6361
Sagar	221	0	221	221
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

## NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
July.-18	4.00	4030.00	4039.00	4005.00	4033.00
Aug.-18	8.00	4079.00	4085.00	4052.00	4083.00
Sep.-18	1.00	4120.00	4130.00	4098.00	4116.00

*Contract	Volume	Change	OI	Change
July.-18	28790	500	84880	-14920
Aug.-18	25600	9350	71100	12570
Sep.-18	1350	1130	2100	1220

*Spread	July.-18	Aug.-18	Sep.-18
Basis	117.00		
July.-18		50.00	83.00
Aug.-18			33.00
Sep.-18			

\*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

\*RMS Fed Stocks Expiry on ---

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	3-Jul-18		2-Jul-18		
	Low	High	Low	High	
Indore –Plant	3600	3650	3550	3650	Unch
Indore–Mandi	3200	3400	3400	3550	-150
Nagpur-Plant	3670	3710	3670	3710	Unch
Nagpur – Mandi	3200	3550	3000	3500	50
Latur – Mandi	3450	3670	3200	3670	Unch
Akola – Mandi	3375	3500	3425	3425	75
Kota-Plant	3450	3550	3550	3600	-50
Kota – Mandi	3450	3500	3500	3550	-50
Bundi-Plant	3380	3450	3380	3450	Unch
Bundi-Mandi	3320	3400	3320	3400	Unch
Baran-Plant	3450	3570	3400	3520	50
Baran-Mandi	3100	3500	3275	3400	100
Bhawani Mandi Jhalawar–Plant	3580	3650	3550	3620	30
Jhalwar-Mandi	3530	3620	3500	3600	20
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)(New Crop)	4170	4175	4135	4140	35
Alwar-(Condition)(New Crop)	3950	4000	3925	3975	25
SriGanganagar-(Non-Condition-Unpaid)	3750	3850	3700	3800	50
New Delhi–(Condition)(New Crop)	4015	4020	3980	4000	20
Kota-Non-(Condition)(New Crop)	3620	3700	3620	3700	Unch
Agra-(Condition)(New Crop)	4425	4450	4425	4450	Unch
Neewai(New Crop)	4040	4100	4040	4100	Unch
Hapur (UP)(New Crop)	4020	4050	3980	4020	30
<b>Groundnut Seed</b>					
Rajkot	788	788	770	770	18
<b>Sunflower Seed</b>					
Gulbarga	2850	3475	2875	3450	25
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>3-Jul-18</b>	<b>2-Jul-18</b>	
Madhya Pradesh	80000	80000	Unch
Maharashtra	40000	40000	Unch
Rajasthan	15000	15000	Unch
Bundi (Raj)	50	50	Unch
Baran (Raj)	2000	1200	800
Jhalawar (Raj)	1200	1000	200
<b>Rapeseed/Mustard</b>			
Rajasthan	60000	60000	Unch
Alwar	6000	6000	Unch
Sri Ganganagar	1500	1300	200
Kota	800	1200	-400
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	3940	3850	90
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	3-Jul-18	2-Jul-18	Change
Groundnut Kernel	4200	4200	Unch
Gr. Bolds 60/70	5350	5350	Unch
Gr. Javas 60/70	7200	7200	Unch
Gr Javas 70/80	7000	7000	Unch
Gr.Javas 80/90	6350	6350	Unch
KardiSeed 2% Exp Qly	3500	3500	Unch
Sesame White 98/2/1 FM	8700	8700	Unch
Whitish 95/5/FFA/1FM	8600	8600	Unch
Brown 48/2 FFA/4 FM	7500	7500	Unch
Brown 48/3 FFA/4 FM	7200	7200	Unch
Brown 48/4 FM/* No FFA Guarantee	6600	6600	Unch
Sunflower Seed	3700	3700	Unch
Niger Seed (4% FM)	4500	4500	Unch



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