

Oilseeds Domestic Fundamentals:

- NCDEX soybean and Mustard traded sideways in today's trading session over lack of fundamental cues neither from international market and neither from domestic market.
- Copious and widespread rains have been forecasted in the major soybean growing regions of Maharashtra and MP. Thus the looming dangers of extended drier spells and its impact on soybean sowing has been evaporated.
- The sowing was behind by 12.54 lakh hectares till last reported from GOI. By this week the sowing is expected to get completed in 50-60 lakh hectares.
- Mustard prices failed to rally aggressively with market talks of production of 70 lakh tons. With good stocks from last marketing year the supplies is not expected to remain constrain moving forward.
- However crush demand is expected to robust as demand of mustard oil is expected to remain high this season as the spreads between the soft oils and Mustard Oil is narrow.

International Oilseeds Fundamentals:

- US market remained closed over US Independence day. Trading will remain closed till 5th July.
- The Chinese importers are in hurry to get custom clearance of the pipeline soybean as the clock ticks for the imposition of new tariff structure from this Friday.
- The trade dispute between US and China has boosted prices in Brazil, the top shipper, forcing EU processors to look elsewhere for supplies. However US will not able to replace the GM Soybean market in EU. It is noted that US is 100% GM soybean producer whereas with Government encouragement Brazil GM Soybean is at 70% only. EU is the top buyer of Non GM soybean and many nations are 100% Non GM soybean importer.
- According to Rabo bank, China could replace around 4 million metric tons of U.S. soybeans with Brazilian supplies in the fourth quarter if tariffs are implemented. Those losses would be partially offset by 2 million tons of non-China demand moving from Brazil to the U.S., driven largely by the EU.

Outlook: Soybean (plant delivery) prices are likely feature gains in coming days. The Indore (Plant Delivery) prices are expected to be above 3500 to inch towards 3850 levels. Mustard prices are expected to remain in between 4000 and 4100 per quintal in coming days.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
July.-18	15.00	3544.00	3558.00	3510.00	3543.0
Oct.-18	53.00	3412.00	3500.00	3412.00	3487.0
Nov.-18	47.00	3411.00	3490.00	3411.00	3477.00

*Contract	Volume	Change	OI	Change
July.-18	25,350	-10540	72060	-8960
Oct.-18	25,930	-15070	31790	2720
Nov.-18	3,570	-2550	8320	980

*Spread	July.-18	Oct.-18	Nov.-18
Basis	-15.1		
July.-18		-56.0	-66.0
Oct.-18			-10.0
Nov.-18			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	4-July-18	4-July-18	4-July-18	2-July-18
Akola	1722	0	1722	1722
Indore	1001	0	1001	1001
Kota	6362	0	6362	6361
Sagar	221	0	221	221
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
July.-18	58.00	4004.00	4075.00	4001.00	4073.00
Aug.-18	65.00	4049.00	4124.00	4049.00	4123.00
Sep.-18	57.00	4100.00	4164.00	4100.00	4164.00

*Contract	Volume	Change	OI	Change
July.-18	37090	3580	60920	-12740
Aug.-18	57720	12050	92730	8770
Sep.-18	1810	740	3560	810

*Spread	July.-18	Aug.-18	Sep.-18
Basis	89.95		
July.-18		50.00	91.00
Aug.-18			41.00
Sep.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	4-July-18	4-July-18	4-July-18	2-July-18
Sri Ganganagar	1319	0	1319	1319
Bharatpur	-	-	-	-
Bikaner	26236	0	26236	26316
Kota	15356	312	15668	15869
Jaipur	35454	189	35643	36274
Alwar	2653	0	2653	4240
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	5-Jul-18		4-Jul-18		
	Low	High	Low	High	
Indore –Plant	3550	3600	3600	3650	-50
Indore–Mandi	3400	3500	3300	3350	150
Nagpur-Plant	3660	3700	3670	3710	-10
Nagpur – Mandi	3200	3665	3250	3670	-5
Latur – Mandi	3330	3640	3360	3635	5
Akola – Mandi	3325	3455	3500	3500	-45
Kota-Plant	3400	3500	3400	3500	Unch
Kota – Mandi	3300	3400	3300	3400	Unch
Bundi-Plant	3350	3420	3350	3420	Unch
Bundi-Mandi	3300	3370	3300	3370	Unch
Baran-Plant	3400	3480	3400	3500	-20
Baran-Mandi	3275	3400	3350	3425	-25
Bhawani Mandi Jhalawar–Plant	3500	3580	3580	3650	-70
Jhalwar-Mandi	3400	3500	3500	3640	-140
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4175	4180	4180	4185	-5
Alwar-(Condition)(New Crop)	3950	4000	3950	4000	Unch
SriGanganagar-(Non-Condition-Unpaid)	3750	3825	3750	3850	-25
New Delhi–(Condition)(New Crop)	4000	4010	4015	4020	-10
Kota-Non-(Condition)(New Crop)	3550	3650	3550	3650	Unch
Agra-(Condition)(New Crop)	4425	4450	4425	4450	Unch
Neewai(New Crop)	4040	4100	4040	4100	Unch
Hapur (UP)(New Crop)	4020	4050	4020	4050	Unch
Groundnut Seed					
Rajkot	801	801	804	804	-3
Sunflower Seed					
Gulbarga	2750	3450	2854	3478	-28
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	5-Jul-18	4-Jul-18	
Madhya Pradesh	80000	80000	Unch
Maharashtra	35000	35000	Unch
Rajasthan	15000	15000	Unch
Bundi (Raj)	100	50	50
Baran (Raj)	1500	1200	300
Jhalawar (Raj)	600	300	300
Rapeseed/Mustard			
Rajasthan	60000	60000	Unch
Alwar	5000	6000	-1000
Sri Ganganagar	600	1500	-900
Kota	700	1000	-300
Groundnut Seed			
Rajkot (Gujarat)	4005	4020	-15
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	5-Jul-18	4-Jul-18	Change
Groundnut Kernel	4200	4200	Unch
Gr. Bolds 60/70	5400	5350	50
Gr. Javas 60/70	7250	7200	50
Gr Javas 70/80	7050	7000	50
Gr.Javas 80/90	6400	6350	50
KardiSeed 2% Exp Qly	3500	3500	Unch
Sesame White 98/2/1 FM	8700	8700	Unch
Whitish 95/5/FFA/1FM	8600	8600	Unch
Brown 48/2 FFA/4 FM	7500	7500	Unch
Brown 48/3 FFA/4 FM	7200	7200	Unch
Brown 48/4 FM/* No FFA Guarantee	6600	6600	Unch
Sunflower Seed	3700	3700	Unch
Niger Seed (4% FM)	4500	4500	Unch



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