

Oilseeds Domestic Fundamentals:

- NCDEX soybean and Mustard traded two ways with market edging low in the second half of the trading session.
- News from the local newspapers are indicating initial sowing losses due to lack of soil moisture and poor rainfall in MP. The sown seeds didn't germinated and reports of wilting of germinated seeds are coming in. These areas are expected to go for re-sowing and even switch to other crops if problem continues. In such situation the actual acreages may be low then government estimates.
- There have been problems of non-availability of certified seeds in MP. Seeds available at seed corporations are very limited and seed companies are selling truthfully labeled seeds at premium prices.
- Rainfall is forecasted to improve in central India with forecast of continuous rainfall till next week. There is also forecast for cyclonic circulation developing towards east coast near Orissa which is going to bring heavy rainfall towards east and central India.
- Spot prices are gaining aggressively in Mustard and Soybean indicating tighter stocks and thus giving signs of future prices spiraling up in the upcoming sessions.

International Oilseeds Fundamentals:

- CME Globex posted gains after 8 days of losses in the early trade. However the overall sentiments remained bearish as the cargoes towards China almost went negligible. Yesterday CME bean closed in red breaking the previous low 12 days before.
- Anticipation of a bearish WASDE report has also kept the market sentiments gloomy. Traders are waiting for the WASDE release on July 12 Eastern Time 12:00.
- As the production fell in Argentina, the country imported 1.84 million tons of soybean to meet its crush demand. Harvesting in Argentina is 100% completed with Buenos Aires Grains exchange production estimates at 36.02 Million tons.

Outlook: Soybean (plant delivery) prices are likely feature gains in coming days. The Indore (Plant Delivery) prices are expected to be above 3500 to inch towards 3850 levels. Mustard prices are expected to remain in between 4000 and 4100 per quintal in coming days.

NCDEX Soybean Futures:

| *Contract | +/- | Open | High | Low | Close |
|-----------|--------|---------|---------|---------|---------|
| July.-18 | -20.00 | 3515.00 | 3559.00 | 3511.00 | 3529.0 |
| Oct.-18 | -4.00 | 3481.00 | 3533.00 | 3475.00 | 3491.0 |
| Nov.-18 | -16.00 | 3477.00 | 3518.00 | 3460.00 | 3466.00 |

| *Contract | Volume | Change | OI | Change |
|-----------|--------|--------|-------|--------|
| July.-18 | 16,870 | -8480 | 66460 | -5600 |
| Oct.-18 | 19,970 | -5960 | 32390 | 600 |
| Nov.-18 | 3,630 | 60 | 9080 | 760 |

| *Spread | July.-18 | Oct.-18 | Nov.-18 |
|----------|----------|---------|---------|
| Basis | 88.0 | | |
| July.-18 | | -38.0 | -63.0 |
| Oct.-18 | | | -25.0 |
| Nov.-18 | | | |

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

| Stocks | Demat | In-Process | Total | FED |
|--------|-----------|------------|-----------|-----------|
| | 5-July-18 | 5-July-18 | 5-July-18 | 2-July-18 |
| Akola | 30 | 0 | 30 | 1722 |
| Indore | 743 | 0 | 743 | 1001 |
| Kota | 6002 | 0 | 6002 | 6361 |
| Sagar | 221 | 0 | 221 | 221 |
| Nagpur | - | - | - | - |

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

| *Contract | +/- | Open | High | Low | Close |
|-----------|--------|---------|---------|---------|---------|
| July.-18 | -10.00 | 3515.00 | 3559.00 | 3511.00 | 4054.00 |
| Aug.-18 | -9.00 | 4069.00 | 4096.00 | 4050.00 | 4104.00 |
| Sep.-18 | -13.00 | 4120.00 | 4146.00 | 4095.00 | 4144.00 |

| *Contract | Volume | Change | OI | Change |
|-----------|--------|--------|--------|--------|
| July.-18 | 34020 | -3070 | 49090 | -11830 |
| Aug.-18 | 60700 | 2980 | 106940 | 14210 |
| Sep.-18 | 2630 | 820 | 4540 | 980 |

| *Spread | July.-18 | Aug.-18 | Sep.-18 |
|----------|----------|---------|---------|
| Basis | 146.00 | | |
| July.-18 | | 50.00 | 90.00 |
| Aug.-18 | | | 40.00 |
| Sep.-18 | | | |

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

| Stocks | Demat | In-Process | Total | FED |
|----------------|-----------|------------|-----------|-----------|
| | 5-July-18 | 5-July-18 | 5-July-18 | 2-July-18 |
| Sri Ganganagar | 1319 | 0 | 1319 | 1319 |
| Bharatpur | - | - | - | - |
| Bikaner | 26236 | 0 | 26236 | 26316 |
| Kota | 15375 | 381 | 15756 | 15869 |
| Jaipur | 35484 | 59 | 35543 | 36274 |
| Alwar | 2653 | 0 | 2653 | 4240 |
| Hapur | - | - | - | - |

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

| Commodity / Centre | Prices (Rs/Qtl) | | | | Change |
|---|-----------------|------|----------|------|--------|
| Soybean | 6-Jul-18 | | 5-Jul-18 | | |
| | Low | High | Low | High | |
| Indore –Plant | 3550 | 3600 | 3550 | 3600 | Unch |
| Indore–Mandi | 3300 | 3475 | 3400 | 3500 | -25 |
| Nagpur-Plant | 3600 | 3725 | 3660 | 3700 | 25 |
| Nagpur – Mandi | 3200 | 3490 | 3200 | 3665 | -175 |
| Latur – Mandi | 3300 | 3640 | 3330 | 3640 | Unch |
| Akola – Mandi | 2900 | 3450 | 3455 | 3455 | -5 |
| Kota-Plant | 3500 | 3550 | 3400 | 3500 | 50 |
| Kota – Mandi | 3300 | 3450 | 3300 | 3400 | 50 |
| Bundi-Plant | 3400 | 3450 | 3350 | 3420 | 30 |
| Bundi-Mandi | 3350 | 3420 | 3300 | 3370 | 50 |
| Baran-Plant | 3400 | 3480 | 3400 | 3480 | Unch |
| Baran-Mandi | 3350 | 3400 | 3275 | 3400 | Unch |
| Bhawani Mandi Jhalawar–Plant | 3500 | 3620 | 3500 | 3580 | 40 |
| Jhalwar-Mandi | 3430 | 3530 | 3400 | 3500 | 30 |
| Rapeseed/Mustard | | | | | |
| Jaipur-(Condition)(New Crop) | 4200 | 4205 | 4175 | 4180 | 25 |
| Alwar-(Condition)(New Crop) | 3950 | 4050 | 3950 | 4000 | 50 |
| SriGanganagar-(Non-Condition-Unpaid) | 3800 | 3850 | 3750 | 3825 | 25 |
| New Delhi–(Condition)(New Crop) | 4025 | 4050 | 4000 | 4010 | 40 |
| Kota-Non-(Condition)(New Crop) | 3650 | 3750 | 3550 | 3650 | 100 |
| Agra-(Condition)(New Crop) | 4450 | 4575 | 4425 | 4450 | 125 |
| Neewai(New Crop) | 4070 | 4120 | 4040 | 4100 | 20 |
| Hapur (UP)(New Crop) | 4100 | 4150 | 4020 | 4050 | 100 |
| Groundnut Seed | | | | | |
| Rajkot | 814 | 814 | 801 | 801 | 13 |
| Sunflower Seed | | | | | |
| Gulbarga | 2754 | 3452 | 2750 | 3450 | 2 |
| Latur | NA | NA | NA | NA | - |
| Sholapur | NA | NA | NA | NA | - |
| Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl. | | | | | |

Oilseed Arrivals in Key Centers:

| Commodity / Centre | Arrivals in Bags/Qtl | | Change |
|-------------------------|----------------------|-----------------|--------|
| Soybean | 6-Jul-18 | 5-Jul-18 | |
| Madhya Pradesh | 90000 | 80000 | 10000 |
| Maharashtra | 40000 | 35000 | 5000 |
| Rajasthan | 20000 | 15000 | 5000 |
| Bundi (Raj) | 100 | 100 | Unch |
| Baran (Raj) | 1500 | 1500 | Unch |
| Jhalawar (Raj) | 1000 | 600 | 400 |
| Rapeseed/Mustard | | | |
| Rajasthan | 65000 | 60000 | 5000 |
| Alwar | 5000 | 5000 | Unch |
| Sri Ganganagar | 1000 | 600 | 400 |
| Kota | 1200 | 700 | 500 |
| Groundnut Seed | | | |
| Rajkot (Gujarat) | 4070 | 4005 | 65 |
| Sunflower Seed | | | |
| Sholapur (Maharashtra) | NA | NA | - |

Other Oilseed Prices at Mumbai (INR/100 Kg):

| Oilseeds | 6-Jul-18 | 5-Jul-18 | Change |
|----------------------------------|----------|----------|--------|
| Groundnut Kernel | 4100 | 4200 | -100 |
| Gr. Bolds 60/70 | 5400 | 5400 | Unch |
| Gr. Javas 60/70 | 7250 | 7250 | Unch |
| Gr Javas 70/80 | 7050 | 7050 | Unch |
| Gr.Javas 80/90 | 6400 | 6400 | Unch |
| KardiSeed 2% Exp Qly | 3500 | 3500 | Unch |
| Sesame White 98/2/1 FM | 8800 | 8700 | 100 |
| Whitish 95/5/FFA/1FM | 8700 | 8600 | 100 |
| Brown 48/2 FFA/4 FM | 7500 | 7500 | Unch |
| Brown 48/3 FFA/4 FM | 7200 | 7200 | Unch |
| Brown 48/4 FM/* No FFA Guarantee | 6600 | 6600 | Unch |
| Sunflower Seed | 3700 | 3700 | Unch |
| Niger Seed (4% FM) | 4600 | 4500 | 100 |



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