

Oilseeds Domestic Fundamentals:

- Oilseeds price gained in the physical market over positive cues from international market and reports of lagging oilseed sowing this Kharif season.
- As reported by Ministry of Agriculture sowing of oilseeds is lagging behind by 13% as compared to last year with total area covered as on 6th July stands at 63.59 lakh hectares. Soybean sowing has been completed in 51.64 lakh hectares down by 4% against 2016-17 sowing progress. The worst performing in terms of sowing progress is groundnut which is down by 43% as compared to last season in the same time frame.

International Oilseeds Fundamentals:

- CME Globex Soybean has witnessed rapid recovery after nearby contract hitting 10 years low. CBOT August soybeans SQ8 ended up 38-1/4 cents at \$8.77-1/2 per bushel, after dropping to a contract low of \$8.37 earlier in the session. November soybeans SX8 climbed 38-1/2 cents to \$8.94-1/4, after earlier setting a contract low of \$8.53-1/4. The major positive cues came from the robust weekly exports sales figures released this Friday.
- U.S. soybean export demand has been solid, despite the trade fight. The USDA reported export sales of U.S. soybeans in the latest week at 1,020,300 tonnes (old and new crop years combined), above a range of trade expectations for 400,000 to 900,000 tonnes.
- According to data released by the Trade Ministry, Brazil's exports of soybean decreased to 10.42 MMT in June 2018 compared to 12.35 MMT in May 2018 and 9.18 MMT in June 2017. Exports of soy meal fell to 1.56 MMT in June 2018 compared to 1.65 MMT in May 2018 and 1.39 MMT in June 2017.
- In the latest report released by Buenos Aires Grain Exchange (Bolsa DeCereals) Argentina's 2017/18 soy harvest ended at 36 million tonnes, much below the 54 million tonnes estimated at the beginning of the season due to a severe drought. This is the smallest crop of the past nine years, according to the exchange.
- Anticipation of a bearish WASDE report has also kept the market sentiments gloomy. Traders are waiting for the WASDE release on July 12 Eastern Time 12:00. .

Outlook: Soybean (plant delivery) prices are likely feature gains in coming days. The Indore (Plant Delivery) prices are expected to be above 3500 to inch towards 3850 levels. Mustard prices are expected to remain in between 4000 and 4100 per quintal in coming days.



NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
July.-18	-20.00	3515.00	3559.00	3511.00	3529.0
Oct.-18	-4.00	3481.00	3533.00	3475.00	3491.0
Nov.-18	-16.00	3477.00	3518.00	3460.00	3466.00

*Contract	Volume	Change	OI	Change
July.-18	16,870	-8480	66460	-5600
Oct.-18	19,970	-5960	32390	600
Nov.-18	3,630	60	9080	760

*Spread	July.-18	Oct.-18	Nov.-18
Basis	88.0		
July.-18		-38.0	-63.0
Oct.-18			-25.0
Nov.-18			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	5-July-18	5-July-18	5-July-18	2-July-18
Akola	30	0	30	1722
Indore	743	0	743	1001
Kota	6002	0	6002	6361
Sagar	221	0	221	221
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
July.-18	-10.00	3515.00	3559.00	3511.00	4054.00
Aug.-18	-9.00	4069.00	4096.00	4050.00	4104.00
Sep.-18	-13.00	4120.00	4146.00	4095.00	4144.00

*Contract	Volume	Change	OI	Change
July.-18	34020	-3070	49090	-11830
Aug.-18	60700	2980	106940	14210
Sep.-18	2630	820	4540	980

*Spread	July.-18	Aug.-18	Sep.-18
Basis	146.00		
July.-18		50.00	90.00
Aug.-18			40.00
Sep.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	5-July-18	5-July-18	5-July-18	2-July-18
Sri Ganganagar	1319	0	1319	1319
Bharatpur	-	-	-	-
Bikaner	26236	0	26236	26316
Kota	15375	381	15756	15869
Jaipur	35484	59	35543	36274
Alwar	2653	0	2653	4240
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	7-Jul-18		6-Jul-18		
	Low	High	Low	High	
Indore –Plant	3525	3600	3550	3600	Unch
Indore–Mandi	3425	3525	3300	3475	50
Nagpur-Plant	3600	3725	3600	3725	Unch
Nagpur – Mandi	3200	3490	3200	3490	Unch
Latur – Mandi	3325	3675	3300	3640	35
Akola – Mandi	3150	3490	3450	3450	40
Kota-Plant	3550	3600	3500	3550	50
Kota – Mandi	3400	3500	3300	3450	50
Bundi-Plant	3400	3450	3400	3450	Unch
Bundi-Mandi	3350	3420	3350	3420	Unch
Baran-Plant	3500	3550	3400	3480	70
Baran-Mandi	3400	3500	3350	3400	100
Bhawani Mandi Jhalawar–Plant	3450	3550	3500	3620	-70
Jhalwar-Mandi	3300	3500	3430	3530	-30
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4205	4210	4200	4205	5
Alwar-(Condition)(New Crop)	3950	4050	3950	4050	Unch
SriGanganagar-(Non-Condition-Unpaid)	3750	3825	3800	3850	-25
New Delhi–(Condition)(New Crop)	4025	4050	4025	4050	Unch
Kota-Non-(Condition)(New Crop)	3650	3750	3650	3750	Unch
Agra-(Condition)(New Crop)	4450	4575	4450	4575	Unch
Neewai(New Crop)	4070	4120	4070	4120	Unch
Hapur (UP)(New Crop)	Closed	Closed	4100	4150	-
Groundnut Seed					
Rajkot	810	810	814	814	-4
Sunflower Seed					
Gulbarga	2756	3454	2754	3452	2
Latur	NA	NA	NA	NA	-
Sholapur	3550	3600	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	7-Jul-18	6-Jul-18	
Madhya Pradesh	90000	90000	Unch
Maharashtra	40000	40000	Unch
Rajasthan	20000	20000	Unch
Bundi (Raj)	100	100	Unch
Baran (Raj)	1500	1500	Unch
Jhalawar (Raj)	600	1000	-400
Rapeseed/Mustard			
Rajasthan	60000	65000	-5000
Alwar	5000	5000	Unch
Sri Ganganagar	800	1000	-200
Kota	1200	1200	Unch
Groundnut Seed			
Rajkot (Gujarat)	4050	4070	-20
Sunflower Seed			
Sholapur (Maharashtra)	800	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	7-Jul-18	6-Jul-18	Change
Groundnut Kernel	4150	4100	50
Gr. Bolds 60/70	5450	5400	50
Gr. Javas 60/70	7300	7250	50
Gr Javas 70/80	7100	7050	50
Gr.Javas 80/90	6450	6400	50
KardiSeed 2% Exp Qly	3500	3500	Unch
Sesame White 98/2/1 FM	8800	8800	Unch
Whitish 95/5/FFA/1FM	8700	8700	Unch
Brown 48/2 FFA/4 FM	7500	7500	Unch
Brown 48/3 FFA/4 FM	7200	7200	Unch
Brown 48/4 FM/* No FFA Guarantee	6600	6600	Unch
Sunflower Seed	3700	3700	Unch
Niger Seed (4% FM)	4600	4600	Unch



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