

Oilseeds Domestic Fundamentals:

- Oilseeds price gained in the physical market over positive cues from international market and reports of lagging oilseed sowing this Kharif season. NCDEX Soybean and Oilseed also traded positive as the supplies are tapering amidst robust demand.
- As reported by Ministry of Agriculture sowing of oilseeds is lagging behind by 13% as compared to last year with total area covered as on 6th July stands at 63.59 lakh hectares. Soybean sowing has been completed in 51.64 lakh hectares down by 4% against 2016-17 sowing progress. The worst performing in terms of sowing progress is groundnut which is down by 43% as compared to last season in the same time frame.

International Oilseeds Fundamentals:

- CME bean remained sideways till the reported with markets anticipating a bearish crop progress report releasing today.
- U.S. soybean export demand has been solid, despite the trade fight. The USDA reported export sales of U.S. soybeans in the latest week at 1,020,300 tonnes (old and new crop years combined), above a range of trade expectations for 400,000 to 900,000 tonnes.
- According to data released by the Trade Ministry, Brazil's exports of soybean decreased to 10.42 MMT in June 2018 compared to 12.35 MMT in May 2018 and 9.18 MMT in June 2017. Exports of soy meal fell to 1.56 MMT in June 2018 compared to 1.65 MMT in May 2018 and 1.39 MMT in June 2017.
- In the latest report released by Buenos Aires Grain Exchange (Bolsa DeCereals) Argentina's 2017/18 soy harvest ended at 36 million tonnes, much below the 54 million tonnes estimated at the beginning of the season due to a severe drought. This is the smallest crop of the past nine years, according to the exchange.
- Anticipation of a bearish WASDE report has also kept the market sentiments gloomy. Traders are waiting for the WASDE release on July 12 Eastern Time 12:00. .

Outlook: Soybean (plant delivery) prices are likely feature gains in coming days. The Indore (Plant Delivery) prices are expected to be above 3500 to inch towards 3850 levels. Mustard prices are expected to remain in between 4000 and 4100 per quintal in coming days.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
July.-18	-20.00	3515.00	3559.00	3511.00	3529.0
Oct.-18	-4.00	3481.00	3533.00	3475.00	3491.0
Nov.-18	-16.00	3477.00	3518.00	3460.00	3466.00

*Contract	Volume	Change	OI	Change
July.-18	20,280	-5070	55850	-16210
Oct.-18	27,480	1550	34040	2250
Nov.-18	7,700	4130	11070	2750

*Spread	July.-18	Oct.-18	Nov.-18
Basis	103.0		
July.-18		-42.0	-83.0
Oct.-18			-41.0
Nov.-18			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	7-July-18	7-July-18	7-July-18	2-July-18
Akola	30	0	30	1722
Indore	743	0	743	1001
Kota	6002	0	6002	6361
Sagar	221	0	221	221
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
July.-18	17.00	4075.00	4120.00	4069.00	4073.00
Aug.-18	20.00	4125.00	4172.00	4117.00	4123.00
Sep.-18	13.00	4167.00	4212.00	4166.00	4164.00

*Contract	Volume	Change	OI	Change
July.-18	42390	5300	30030	-30890
Aug.-18	79230	21510	126320	33590
Sep.-18	5220	3410	6890	3330

*Spread	July.-18	Aug.-18	Sep.-18
Basis	144.29		
July.-18		50.00	91.00
Aug.-18			41.00
Sep.-18			

*Far Month Contract -Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	7-July-18	7-July-18	7-July-18	2-July-18
Sri Ganganagar	1229	0	1229	1319
Bharatpur	-	-	-	-
Bikaner	26136	0	26136	26316
Kota	15516	140	15656	15869
Jaipur	35484	59	35543	36274
Alwar	2653	0	2653	4240
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	9-Jul-18		7-Jul-18		
	Low	High	Low	High	
Indore –Plant	3550	3650	3525	3600	50
Indore–Mandi	3300	3500	3425	3525	-25
Nagpur-Plant	3660	3700	3600	3725	-25
Nagpur – Mandi	3230	3550	3200	3490	60
Latur – Mandi	3400	3695	3325	3675	20
Akola – Mandi	3300	3480	3490	3490	-10
Kota-Plant	3500	3550	3550	3600	-50
Kota – Mandi	3400	3500	3400	3500	Unch
Bundi-Plant	3350	3400	3400	3450	-50
Bundi-Mandi	3350	3420	3350	3420	Unch
Baran-Plant	3300	3600	3500	3550	50
Baran-Mandi	3200	3500	3400	3500	Unch
Bhawani Mandi Jhalawar–Plant	3450	3590	3450	3550	40
Jhalwar-Mandi	3400	3540	3300	3500	40
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4225	4230	4205	4210	20
Alwar-(Condition)(New Crop)	4125	4150	3950	4050	100
SriGanganagar-(Non-Condition-Unpaid)	3775	3825	3750	3825	Unch
New Delhi–(Condition)(New Crop)	4050	4100	4025	4050	50
Kota-Non-(Condition)(New Crop)	3700	3800	3650	3750	50
Agra-(Condition)(New Crop)	4500	4600	4450	4575	25
Neewai(New Crop)	4030	4150	4070	4120	30
Hapur (UP)(New Crop)	4100	4150	Closed	Closed	-
Groundnut Seed					
Rajkot	772	772	810	810	-38
Sunflower Seed					
Gulbarga	2760	3460	2756	3454	6
Latur	NA	NA	NA	NA	-
Sholapur	3550	3600	3550	3600	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	9-Jul-18	7-Jul-18	
Madhya Pradesh	75000	90000	-15000
Maharashtra	38000	40000	-2000
Rajasthan	16000	20000	-4000
Bundi (Raj)	80	100	-20
Baran (Raj)	2000	1500	500
Jhalawar (Raj)	1500	600	900
Rapeseed/Mustard			
Rajasthan	65000	60000	5000
Alwar	4000	5000	-1000
Sri Ganganagar	1000	800	200
Kota	1000	1200	-200
Groundnut Seed			
Rajkot (Gujarat)	3860	4050	-190
Sunflower Seed			
Sholapur (Maharashtra)	800	800	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	9-Jul-18	7-Jul-18	Change
Groundnut Kernel	4150	4150	Unch
Gr. Bolds 60/70	5450	5450	Unch
Gr. Javas 60/70	7300	7300	Unch
Gr Javas 70/80	7100	7100	Unch
Gr.Javas 80/90	6450	6450	Unch
KardiSeed 2% Exp Qly	3500	3500	Unch
Sesame White 98/2/1 FM	8800	8800	Unch
Whitish 95/5/FFA/1FM	8700	8700	Unch
Brown 48/2 FFA/4 FM	7500	7500	Unch
Brown 48/3 FFA/4 FM	7200	7200	Unch
Brown 48/4 FM/* No FFA Guarantee	6600	6600	Unch
Sunflower Seed	3700	3700	Unch
Niger Seed (4% FM)	4600	4600	Unch



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