

Oilseeds Domestic Fundamentals:

- Oilseeds price gained in the physical market over positive cues from international market and reports of lagging oilseed sowing this Kharif season. NCDEX Soybean and Oilseed also traded positive as the supplies are tapering amidst robust demand.
- As reported by Ministry of Agriculture sowing of oilseeds is lagging behind by 13% as compared to last year with total area covered as on 6th July stands at 63.59 lakh hectares. Soybean sowing has been completed in 51.64 lakh hectares down by 4% against 2016-17 sowing progress. The worst performing in terms of sowing progress is groundnut which is down by 43% as compared to last season in the same time frame.

International Oilseeds Fundamentals:

- CME bean remained sideways till the reported with markets anticipating a bearish crop progress report releasing today.
- U.S. soybean export demand has been solid, despite the trade fight. The USDA reported export sales of U.S. soybeans in the latest week at 1,020,300 tonnes (old and new crop years combined), above a range of trade expectations for 400,000 to 900,000 tonnes.
- According to data released by the Trade Ministry, Brazil's exports of soybean decreased to 10.42 MMT in June 2018 compared to 12.35 MMT in May 2018 and 9.18 MMT in June 2017. Exports of soy meal fell to 1.56 MMT in June 2018 compared to 1.65 MMT in May 2018 and 1.39 MMT in June 2017.
- In the latest report released by Buenos Aires Grain Exchange (Bolsa DeCereals) Argentina's 2017/18 soy harvest ended at 36 million tonnes, much below the 54 million tonnes estimated at the beginning of the season due to a severe drought. This is the smallest crop of the past nine years, according to the exchange.
- Anticipation of a bearish WASDE report has also kept the market sentiments gloomy. Traders are waiting for the WASDE release on July 12 Eastern Time 12:00. .

Outlook: Soybean (plant delivery) prices are likely feature gains in coming days. The Indore (Plant Delivery) prices are expected to be above 3500 to inch towards 3850 levels. Mustard prices are expected to remain in between 4000 and 4100 per quintal in coming days.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
July.-18	-36	3525	3538	3495	3516
Oct.-18	-12	3490	3514	3481	3497
Nov.-18	0	3454	3474	3446	3472

*Contract	Volume	Change	OI	Change
July.-18	22280	2,000	44620	-11230
Oct.-18	23410	-4,070	34960	920
Nov.-18	2580	-5,120	12160	1090

*Spread	July.-18	Oct.-18	Nov.-18
Basis	-16		
July.-18		-42.0	-83.0
Oct.-18			-41.0
Nov.-18			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	9-July-18	9-July-18	9-July-18	9-July-18
Akola	30	0	30	30
Indore	743	0	743	743
Kota	6002	0	6002	6002
Sagar	221	0	221	221
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
July.-18	17.00	4075.00	4120.00	4069.00	4073.00
Aug.-18	20.00	4125.00	4172.00	4117.00	4123.00
Sep.-18	13.00	4167.00	4212.00	4166.00	4164.00

*Contract	Volume	Change	OI	Change
July.-18	42390	5300	30030	-30890
Aug.-18	79230	21510	126320	33590
Sep.-18	5220	3410	6890	3330

*Spread	July.-18	Aug.-18	Sep.-18
Basis	144.29		
July.-18		50.00	91.00
Aug.-18			41.00
Sep.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	9-July-18	9-July-18	9-July-18	9-July-18
Sri Ganganagar	1229	0	1229	1229
Bharatpur	-	-	-	-
Bikaner	26136	10	26146	26136
Kota	15616	70	26146	15616
Jaipur	35514	30	35544	35514
Alwar	2653	0	2653	2653
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	10-Jul-18		9-Jul-18		
	Low	High	Low	High	
Indore –Plant	3500	3600	3550	3650	-50
Indore–Mandi	3200	3450	3300	3500	-50
Nagpur-Plant	3660	3700	3660	3700	Unch
Nagpur – Mandi	3250	3550	3230	3550	Unch
Latur – Mandi	3200	3695	3400	3695	Unch
Akola – Mandi	3250	3820	3480	3480	340
Kota-Plant	3500	3550	3500	3550	Unch
Kota – Mandi	3450	3500	3400	3500	Unch
Bundi-Plant	3350	3400	3350	3400	Unch
Bundi-Mandi	3400	3420	3350	3420	Unch
Baran-Plant	3300	3550	3300	3600	-50
Baran-Mandi	3200	3450	3200	3500	-50
Bhawani Mandi Jhalawar–Plant	3450	3550	3450	3590	-40
Jhalwar-Mandi	3400	3500	3400	3540	-40
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4250	4255	4225	4230	25
Alwar-(Condition)(New Crop)	4150	4175	4125	4150	25
SriGanganagar-(Non-Condition-Unpaid)	3800	3840	3775	3825	15
New Delhi–(Condition)(New Crop)	4075	4125	4050	4100	25
Kota-Non-(Condition)(New Crop)	3650	3800	3700	3800	Unch
Agra-(Condition)(New Crop)	4525	4625	4500	4600	25
Neewai(New Crop)	4030	4150	4030	4150	Unch
Hapur (UP)(New Crop)	4100	4150	4100	4150	Unch
Groundnut Seed					
Rajkot	800	800	772	772	28
Sunflower Seed					
Gulbarga	NA	NA	2760	3460	-
Latur	NA	NA	NA	NA	-
Sholapur	3550	3600	3550	3600	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	10-Jul-18	9-Jul-18	
Madhya Pradesh	70000	75000	-5000
Maharashtra	35000	38000	-3000
Rajasthan	15000	16000	-1000
Bundi (Raj)	50	80	-30
Baran (Raj)	1200	2000	-800
Jhalawar (Raj)	2000	1500	500
Rapeseed/Mustard			
Rajasthan	65000	65000	Unch
Alwar	5000	4000	1000
Sri Ganganagar	800	1000	-200
Kota	1000	1000	Unch
Groundnut Seed			
Rajkot (Gujarat)	4000	3860	140
Sunflower Seed			
Sholapur (Maharashtra)	400	800	-400

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	10-Jul-18	9-Jul-18	Change
Groundnut Kernel	4150	4150	Unch
Gr. Bolds 60/70	5500	5450	50
Gr. Javas 60/70	7300	7300	Unch
Gr Javas 70/80	7150	7100	50
Gr.Javas 80/90	6500	6450	50
KardiSeed 2% Exp Qly	3500	3500	Unch
Sesame White 98/2/1 FM	8800	8800	Unch
Whitish 95/5/FFA/1FM	8700	8700	Unch
Brown 48/2 FFA/4 FM	7500	7500	Unch
Brown 48/3 FFA/4 FM	7200	7200	Unch
Brown 48/4 FM/* No FFA Guarantee	6600	6600	Unch
Sunflower Seed	3700	3700	Unch
Niger Seed (4% FM)	4600	4600	Unch

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