

**Oilseeds Domestic Fundamentals:**

- *NCDEX Soybean near contract continued to gain amidst tapering supplies kept the trading sentiments positive. NCDEX mustard traded sideways in lackluster trading session Physical prices edged low over improvement in sowing activities.*
- *As the pulses prices have crashed anticipations are high for improvement in soybean acreages for the 2018-19 marketing year. The coming data is important as major sowing window closes in the second week of July. Acreages is expected to cross 90 lakh hectares by 12<sup>th</sup> July. Sowing is expected to keep lagging in Gujarat with the rainfall continue to remain way below LPA.*
- *India is eyeing to increase its exports if oil meal in coming marketing year to China as the country sought for looking for alternative source of proteins.*

**International Oilseeds Fundamentals:**

- *CME soybean near term contract was trading sideways ahead of WASDE report and factoring expectations of bearish outlook to be release today. Renewed threats of counteracting measures by China over another round of duty restriction on Chinese goods have helped keeping the overall tone of trade bearish.*
- *Earlier United States announced a list of tariffs on 200 billion U.S. dollars of Chinese goods on 10<sup>th</sup> July.*
- *Under the new scenario building up the Ministry of Agriculture's Chinese Agricultural Supply and Demand Estimates (CASDE) is pessimistic on y-o-y growth in the China Soybean Imports with imports of 93.5 new crop year (2018-19) starting this Oct. In the July estimate CASDE has estimated imports of 95.97 million tons for the 2017-18 marketing year.*
- *COFCO is in view that China can increase soybean imports from other countries. China can also buy more rapeseed, sunflower seeds, and bring in more soybean meal, rapeseed meal, sunflower meal and fishmeal to fill any supply gaps.*
- *Anticipation of a bearish WASDE report has also kept the market sentiments gloomy. Traders are waiting for the WASDE released today Eastern Time 12:00.*

**Outlook:** Soybean (plant delivery) prices are likely feature gains in coming days. The Indore (Plant Delivery) prices are expected to be above 3500 to inch towards 3850 levels. Mustard prices are expected to remain in between 4000 and 4100 per quintal in coming days.



### NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
July.-18	60.00	3551.00	3606.00	3551.00	3606.0
Oct.-18	-53.00	3425.00	3467.00	3381.00	3390.0
Nov.-18	-52.00	3408.00	3440.00	3365.00	3375.00

*Contract	Volume	Change	OI	Change
July.-18	10,160	-10120	25460	-30390
Oct.-18	43,390	15910	44080	10040
Nov.-18	6,550	-1150	12300	1230

*Spread	July.-18	Oct.-18	Nov.-18
Basis	6.0		
July.-18		-216.0	-231.0
Oct.-18			-15.0
Nov.-18			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

### NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
July.-18	-19.00	4099.00	4116.00	4073.00	4073.00
Aug.-18	-16.00	4131.00	4168.00	4111.00	4123.00
Sep.-18	-21.00	4176.00	4213.00	4160.00	4166.00

*Contract	Volume	Change	OI	Change
July.-18	8470	-12050	5200	-10990
Aug.-18	65640	22770	136880	680
Sep.-18	6590	3110	13700	6820

*Spread	July.-18	Aug.-18	Sep.-18
Basis	170.65		
July.-18		50.00	93.00
Aug.-18			43.00
Sep.-18			

\*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	11-July-18	11-July-18	11-July-18	9-July-18
Akola	30	0	30	30
Indore	743	0	743	743
Kota	6002	0	6002	6002
Sagar	221	0	221	221
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	11-July-18	11-July-18	11-July-18	9-July-18
Sri Ganganagar	1229	0	1229	1229
Bharatpur	-	-	-	-
Bikaner	25934	0	25934	26136
Kota	15222	120	15342	15616
Jaipur	35543	0	35543	35514
Alwar	2653	0	2653	2653
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	12-Jul-18		11-Jul-18		
	Low	High	Low	High	
Indore –Plant	3550	3600	3500	3600	Unch
Indore–Mandi	3300	3400	3300	3350	50
Nagpur-Plant	3625	3670	3660	3700	-30
Nagpur – Mandi	3200	3480	3200	3510	-30
Latur – Mandi	3350	3630	3350	3630	Unch
Akola – Mandi	3300	3450	3470	3470	-20
Kota-Plant	3450	3475	3450	3475	Unch
Kota – Mandi	3300	3400	3400	3450	-50
Bundi-Plant	3400	3450	3350	3450	Unch
Bundi-Mandi	3350	3420	3350	3425	-5
Baran-Plant	3400	3500	3400	3500	Unch
Baran-Mandi	3350	3400	3200	3450	-50
Bhawani Mandi Jhalawar–Plant	3450	3500	3450	3500	Unch
Jhalwar-Mandi	3300	3400	3350	3450	-50
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)(New Crop)	4265	4270	4245	4250	20
Alwar-(Condition)(New Crop)	4100	4150	4000	4050	100
SriGanganagar-(Non-Condition-Unpaid)	3775	3880	3750	3850	30
New Delhi–(Condition)(New Crop)	4050	4100	4000	4075	25
Kota-Non-(Condition)(New Crop)	3650	3700	3800	3900	-200
Agra-(Condition)(New Crop)	4625	4675	4600	4650	25
Neewai(New Crop)	3950	4000	4000	4100	-100
Hapur (UP)(New Crop)	4150	4175	4100	4150	25
<b>Groundnut Seed</b>					
Rajkot	778	778	790	790	-12
<b>Sunflower Seed</b>					
Gulbarga	2682	3404	2680	3400	4
Latur	NA	NA	NA	NA	-
Sholapur	3400	3650	3400	3600	50
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>12-Jul-18</b>	<b>11-Jul-18</b>	
Madhya Pradesh	35000	60000	-25000
Maharashtra	30000	30000	Unch
Rajasthan	13000	15000	-2000
Bundi (Raj)	50	50	Unch
Baran (Raj)	1000	1500	-500
Jhalawar (Raj)	4000	2000	2000
<b>Rapeseed/Mustard</b>			
Rajasthan	60000	65000	-5000
Alwar	2000	6000	-4000
Sri Ganganagar	1200	1500	-300
Kota	1000	1000	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	3890	3950	-60
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	600	700	-100

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	12-Jul-18	11-Jul-18	Change
Groundnut Kernel	4150	4150	Unch
Gr. Bolds 60/70	5500	5500	Unch
Gr. Javas 60/70	7350	7350	Unch
Gr Javas 70/80	7150	7150	Unch
Gr.Javas 80/90	6500	6500	Unch
KardiSeed 2% Exp Qly	3500	3500	Unch
Sesame White 98/2/1 FM	8800	8800	Unch
Whitish 95/5/FFA/1FM	8700	8700	Unch
Brown 48/2 FFA/4 FM	7500	7500	Unch
Brown 48/3 FFA/4 FM	7200	7200	Unch
Brown 48/4 FM/* No FFA Guarantee	6600	6600	Unch
Sunflower Seed	3700	3700	Unch
Niger Seed (4% FM)	4700	4600	100



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