

Oilseeds Domestic Fundamentals:

- Oilseed prices at the physical market lowered as the weather premium fades away in the market.
- Under the influence of US soybean market Indian bean is losing steam although it has decoupled with the international market. With Indian soybean crop prospects getting brighter on forecast of extensive rains production of 90-100 lakh tons is on cards and in order to dispose the surplus stocks Indian bean/meal prices has to find parity with international prices to do so.
- Thus even the stock of soybean is being very tight lack of support from International market is expected to keep the upside potential to be capped at 3700-3800. Meal prices too are not expected to breach 32000 per ton and thus limiting gains in the overall meal complex.
- According to the weather model forecasted earlier, the first of the two anticipated low-pressure areas has formed over the North-West Bay of Bengal, which promises to change the complexion of the monsoon over East and Central India.
- India Met Department (IMD) has predicted a mostly westerly track for the system after it dumps heavy rain over Odisha and Bengal, before tracking across Chhattisgarh, East and West Madhya Pradesh.
- Another low pressure area is forecasted to form in Bengal and Odisha, intensifying into a depression or even deep depression by July 23. Earlier, the US Climate Prediction Centre had said that the familiar tracks that 'low's are known to tread over North India would stay active until July 27/28.

International Oilseeds Fundamentals:

- CME soybean continued its downfall in the aftermath of USDA WASDE report with bears continue to dominate in the market in overall trade sentiments indicating further bearishness in US soybean prices.
- USDA has been more conservative in taking the yield numbers and has kept the yields at 48.5 bushels per acre. As the crop progress is indicating the soybean crop to be in very good situation there are fair chances that it may hit another record yield numbers or at least close to 2015-16 yield numbers. Thus in coming WASDE report/reports more surprises is expected to come from yield number adjustments.
- As there has been rounds of good rains are happening in the mid-west regions there is very limited chances of development of any weather premium in the near term and CBOT Soybean is expected to remain under prolonged bearishness in the coming weeks.

Outlook: Soybean (plant delivery) prices are likely feature gains in coming days. The Indore (Plant Delivery) prices are expected to be above 3500 to inch towards 3700 levels. Mustard prices are expected to remain in between 4100 and 4200 per quintal in coming days.



NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
July.-18	-77.00	3627.00	3525.00	3602.00	3525.0
Oct.-18	-68.00	3383.00	3301.00	3389.00	3321.0
Nov.-18	-68.00	3360.00	3295.00	3372.00	3304.00

*Contract	Volume	Change	OI	Change
July.-18	11,020	860	14340	-11120
Oct.-18	48,610	5220	50800	6720
Nov.-18	8,970	2420	13350	1050

*Spread	July.-18	Oct.-18	Nov.-18
Basis	24.0		
July.-18		-204.0	-221.0
Oct.-18			-17.0
Nov.-18			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	13-July-18	13-July-18	13-July-18	9-July-18
Akola	30	0	30	30
Indore	743	0	743	743
Kota	6002	0	6002	6002
Sagar	221	0	221	221
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
July.-18	-26.00	4085.00	4090.00	4051.00	4060.00
Aug.-18	-36.00	4123.00	4131.00	4072.00	4092.00
Sep.-18	-42.00	4170.00	4175.00	4120.00	4130.00

*Contract	Volume	Change	OI	Change
July.-18	2120	-6350	3030	-2170
Aug.-18	57700	-7940	138120	1240
Sep.-18	7400	810	16850	3150

*Spread	July.-18	Aug.-18	Sep.-18
Basis	177.75		
July.-18		32.00	70.00
Aug.-18			38.00
Sep.-18			

*Far Month Contract -Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	13-July-18	13-July-18	13-July-18	9-July-18
Sri Ganganagar	2175	0	2175	1229
Bharatpur	-	-	-	-
Bikaner	25177	0	25177	26136
Kota	15041	120	15161	15616
Jaipur	35523	0	35523	35514
Alwar	2302	0	2302	2653
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	14-Jul-18		13-Jul-18		
	Low	High	Low	High	
Indore –Plant	3500	3530	3550	3600	-70
Indore–Mandi	3200	3400	Closed	Closed	-
Nagpur-Plant	3650	3720	3650	3720	Unch
Nagpur – Mandi	3100	3400	3200	3450	-50
Latur – Mandi	3480	3615	Closed	Closed	-
Akola – Mandi	3375	3415	3450	3450	-35
Kota-Plant	3425	3450	3425	3450	Unch
Kota – Mandi	3300	3400	3300	3400	Unch
Bundi-Plant	3400	3450	3400	3450	Unch
Bundi-Mandi	3350	3420	3350	3420	Unch
Baran-Plant	3450	3520	3500	3570	-50
Baran-Mandi	3150	3350	3375	3450	-100
Bhawani Mandi Jhalawar–Plant	3450	3500	3450	3500	Unch
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4255	4260	4260	4265	-5
Alwar-(Condition)(New Crop)	4100	4150	4100	4150	Unch
SriGanganagar-(Non-Condition-Unpaid)	3800	3925	3800	3925	Unch
New Delhi–(Condition)(New Crop)	4050	4075	4000	4070	5
Kota-Non-(Condition)(New Crop)	3650	3700	3650	3700	Unch
Agra-(Condition)(New Crop)	4625	4675	4625	4675	Unch
Neewai(New Crop)	3900	3930	3950	4000	-70
Hapur (UP)(New Crop)	Closed	Closed	4120	4150	-
Groundnut Seed					
Rajkot	Closed	Closed	771	771	-
Sunflower Seed					
Gulbarga	3050	3475	Closed	Closed	-
Latur	NA	NA	NA	NA	-
Sholapur	3400	3640	Closed	Closed	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	14-Jul-18	13-Jul-18	
Madhya Pradesh	10000	35000	-25000
Maharashtra	25000	30000	-5000
Rajasthan	10000	13000	-3000
Bundi (Raj)	50	50	Unch
Baran (Raj)	1200	1000	200
Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard			
Rajasthan	55000	60000	-5000
Alwar	2000	3000	-1000
Sri Ganganagar	1500	1000	500
Kota	800	1200	-400
Groundnut Seed			
Rajkot (Gujarat)	Closed	3855	-
Sunflower Seed			
Sholapur (Maharashtra)	800	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	14-Jul-18	13-Jul-18	Change
Groundnut Kernel	4200	4200	Unch
Gr. Bolds 60/70	5500	5500	Unch
Gr. Javas 60/70	7350	7350	Unch
Gr Javas 70/80	7150	7150	Unch
Gr.Javas 80/90	6500	6500	Unch
KardiSeed 2% Exp Qly	3500	3500	Unch
Sesame White 98/2/1 FM	8800	8800	Unch
Whitish 95/5/FFA/1FM	8700	8700	Unch
Brown 48/2 FFA/4 FM	7500	7500	Unch
Brown 48/3 FFA/4 FM	7200	7200	Unch
Brown 48/4 FM/* No FFA Guarantee	6600	6600	Unch
Sunflower Seed	3700	3700	Unch
Niger Seed (4% FM)	4700	4700	Unch



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