

Oilseeds Domestic Fundamentals:

- *NCDEX Mustard and Soybean gained over technical buying and tapering stocks of mustard and bean coupled with support from international soy market.*
- *There is a lull period of limited rains forecasted in entire nations at the end of this month especially after the second low dissipates. This will help in increasing the intercultural operations but if it extends can coincide with the soybean peak flowering period.*
- *As NAFED has holding good stocks in their warehouse there is an immediate tapering of the stocks as compared to last year. NAFED for the time being is mulling over offloading the groundnut stocks and thus release of stocks from NAFED is not expected to happen in coming weeks.*
- *On the other hand the robust millers demand continues to eat away the mustard stocks from the market and thus fundamentals are indicating the prices should inch towards 4300 and above levels. Interesting to observe is the reaction into the soybean and whether mustard is going to drive bean prices or not.*

International Oilseeds Fundamentals:

- *CME soybean gained for the third consecutive session on technical buying till the time reported.*
- *As the US soybean prices has declined US soy is looking more competitive over Brazil even after adjusting the new duty at Chinese ports. Other importing nations are already tempted to buy more beans in forwards. Current prices have increased the hopes of more exports and most of the importing nations other than China are going to flock to buy more of US soybean over its South American counterparts.*
- *The Chinese demand is not going to fall as the soybean meal and soy based food demand is increasing albeit there may be substitution in the feed sector from DDGS, and other oilseed meal. It will be interesting to see the extent of filling the gap created by China in US by other countries in new adjustments in terms of trade flow.*
- *For US, current fall in prices is the adjustments that have to happen in the prices due to stronger dollar and ballooned up stocks which were eventually triggered by the US-China trade spat. US bean never been so bullish with its own fundamentals and was been driven by the Argentinean bad crop.*

Outlook: Soybean (plant delivery) prices are likely feature gains in coming days. The Indore (Plant Delivery) prices are expected to be above 3500 to inch towards 3700 levels. Mustard prices are expected to remain in between 4100 and 4200 per quintal in coming days.



NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
July.-18	11.00	3500.00	3540.00	3494.00	3528.0
Oct.-18	35.00	3305.00	3353.00	3301.00	3342.0
Nov.-18	25.00	3314.00	3340.00	3301.00	3328.00

*Contract	Volume	Change	OI	Change
July.-18	840	-42870	12570	-81770
Oct.-18	40,810	31100	53610	32980
Nov.-18	3,470	1730	15820	8960

*Spread	July.-18	Oct.-18	Nov.-18
Basis	15.0		
July.-18		-186.0	-200.0
Oct.-18			-14.0
Nov.-18			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 16-July-18	In-Process 16-July-18	Total 16-July-18	FED 16-July-18
Akola	30	0	30	30
Indore	-	-	-	-
Kota	6002	261	6263	6002
Sagar	30	0	30	30
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
July.-18	1.00	4100.00	4101.00	4063.00	4101.00
Aug.-18	42.00	4109.00	4151.00	4081.00	4144.00
Sep.-18	42.00	4145.00	4192.00	4123.00	4186.00

*Contract	Volume	Change	OI	Change
July.-18	1670	-26620	1460	-98340
Aug.-18	58040	41790	128650	70120
Sep.-18	4700	4480	19530	18650

*Spread	July.-18	Aug.-18	Sep.-18
Basis	174.00		
July.-18		43.00	85.00
Aug.-18			42.00
Sep.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 16-July-18	In-Process 16-July-18	Total 16-July-18	FED 16-July-18
Sri Ganganagar	1229	0	1229	1229
Bharatpur	-	-	-	-
Bikaner	24743	0	24743	24743
Kota	15141	130	15271	15141
Jaipur	35523	0	35523	35523
Alwar	2302	0	2302	2302
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	17-Jul-18		16-Jul-18		
	Low	High	Low	High	
Indore –Plant	3450	3550	3500	3530	20
Indore–Mandi	3250	3400	3300	3500	-100
Nagpur-Plant	3600	3650	3600	3650	Unch
Nagpur – Mandi	3100	3375	3100	3375	Unch
Latur – Mandi	3350	3535	3170	3580	-45
Akola – Mandi	3100	3425	3340	3340	85
Kota-Plant	3400	3450	3425	3450	Unch
Kota – Mandi	3200	3350	3300	3400	-50
Bundi-Plant	3400	3450	3400	3450	Unch
Bundi-Mandi	3300	3370	3350	3420	-50
Baran-Plant	3520	3600	3520	3600	Unch
Baran-Mandi	3400	3450	3375	3425	25
Bhawani Mandi Jhalawar–Plant	Closed	Closed	3500	3550	-
Jhalwar-Mandi	Closed	Closed	3400	3500	-
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4285	4290	4280	4285	5
Alwar-(Condition)(New Crop)	4150	4200	4150	4200	Unch
SriGanganagar-(Non-Condition-Unpaid)	3900	4000	3900	4000	Unch
New Delhi–(Condition)(New Crop)	4120	4125	4120	4125	Unch
Kota-Non-(Condition)(New Crop)	3700	3750	3700	3750	Unch
Agra-(Condition)(New Crop)	4650	4700	4650	4700	Unch
Neewai(New Crop)	3940	3980	3940	3980	Unch
Hapur (UP)(New Crop)	4150	4200	4150	4200	Unch
Groundnut Seed					
Rajkot	780	780	807	807	-27
Sunflower Seed					
Gulbarga	3058	3486	3055	3484	2

Latur	NA	NA	NA	NA	-
Sholapur	3550	3600	3600	3650	-50
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	17-Jul-18	16-Jul-18	
Madhya Pradesh	55000	40000	15000
Maharashtra	30000	35000	-5000
Rajasthan	15000	15000	Unch
Bundi (Raj)	100	50	50
Baran (Raj)	600	1500	-900
Jhalawar (Raj)	Closed	5000	-
Rapeseed/Mustard			
Rajasthan	60000	65000	-5000
Alwar	5000	5000	Unch
Sri Ganganagar	500	500	Unch
Kota	1500	1500	Unch
Groundnut Seed			
Rajkot (Gujarat)	3900	4035	-135
Sunflower Seed			
Sholapur (Maharashtra)	500	900	-400

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	17-Jul-18	16-Jul-18	Change
Groundnut Kernel	4300	4200	100
Gr. Bolds 60/70	5500	5500	Unch
Gr. Javas 60/70	7350	7350	Unch
Gr Javas 70/80	7150	7150	Unch
Gr.Javas 80/90	6500	6500	Unch
KardiSeed 2% Exp Qly	3500	3500	Unch
Sesame White 98/2/1 FM	8800	8800	Unch
Whitish 95/5/FFA/1FM	8700	8700	Unch
Brown 48/2 FFA/4 FM	7500	7500	Unch
Brown 48/3 FFA/4 FM	7200	7200	Unch



Brown 48/4 FM/* No FFA Guarantee	6600	6600	Unch
Sunflower Seed	3700	3700	Unch
Niger Seed (4% FM)	4800	4700	100

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