

**Oilseeds Domestic Fundamentals:**

- *NCDEX Mustard traded sideways on lack of fundamental cues. Soybean however weakens on profit bookings indicating limited upside potential.*
- *Monsoon flows have yet again started converging over the North Bay of Bengal ahead of setting up an anticipated low-pressure area that could intensify into a depression.*
- *After continuous dry spells Gujarat faced heavy rains leading to flood like situation and the same is forecasted as the low traverses through the country east-west. Heavy rain is indicated for Ahmedabad, Kota, Udaipur, Jodhpur and Tharad in Rajasthan and Gujarat*

**International Oilseeds Fundamentals:**

- *CME soybean eased after three days of rally on strengthening dollar though improved demand from countries other than China limited aggressive losses.*
- *China continue to offload its temporary soybean reserve and on 18<sup>th</sup> July 28.29% of it has been sold in the market. China also has not bought new contracts as of now but has to step in Sep-Oct as there will be a gestation period for the adjustments in new trade matrix.*
- *In Uruguay the acreages are falling y-o-y as farmers stopped planting on unproductive land and the acreages has fallen to 12 million hectares from 1.5 million hectares. The production this year has been just 1.3 million tons against 3.9 million tons last year due to drought.*
- *Pakistan has booked 199,500 metric tons of soybean for the delivery in 2018-19 marketing year. As the prices has plunged to historic low the Asian buyers are in hurry to book volumes from US rather than South American Countries. India might feel the pinch as Bangladesh which as of now has been steadily importing Indian soymeal might book heavy amount of soybean from US.*
- *As there is a stretch of dry period to be in the US key soybean growing region apprehensions are there in the market for further downgrading the US soybean crop conditions in the upcoming US crop condition report.*
- *Today the weekly exports sales data is going to be released. Market is expecting weekly sales of soybean to be around 200-500 thd tons for the old crop and 100-500 thd tons for the new crop. For soymeal market is expecting exports of 50-200 thd tons for old crop and 25-150 thd tons for new crop. The report is due at 12:30 GMT*
- *Mexican economy minister is expected to go for a bilateral meeting in US to resume negotiation on NAFTA. He may also meet Canadian officials.*
- *The US Brazil soybean price spread has reached its limit and a spread correction is expected to happen. Thus US soybean is expected to inch high from its recent lows. However the extent of correction will depend on the Brazil losing its market share to US from Non-China buyers and hence the Brazilian export on coming months will determine the spread correction from which side.*
- **Outlook:** *Soybean (plant delivery) prices are likely feature gains in coming days. The Indore (Plant Delivery) prices are expected to be above 3500 to inch towards 3700 levels. Mustard prices are expected to remain in between 4100 and 4200 per quintal in coming days.*

### NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
July.-18	37.00	3550.00	3577.00	3533.00	3570.0
Oct.-18	-17.00	3415.00	3419.00	3374.00	3392.0
Nov.-18	-24.00	3408.00	3408.00	3355.00	3363.00

*Contract	Volume	Change	OI	Change
July.-18	2,050	1210	12420	-150
Oct.-18	29,560	-11250	58290	4680
Nov.-18	2,220	-1250	16090	270

*Spread	July.-18	Oct.-18	Nov.-18
Basis	19.0		
July.-18		-178.0	-207.0
Oct.-18			-29.0
Nov.-18			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

### NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
July.-18	2.00	4204.00	4204.00	4180.00	4200.00
Aug.-18	-4.00	4211.00	4222.00	4188.00	4206.00
Sep.-18	-10.00	4251.00	4264.00	4230.00	4244.00

*Contract	Volume	Change	OI	Change
July.-18	380	-1290	420	-1040
Aug.-18	50930	-7110	126190	-2460
Sep.-18	4760	60	24040	4510

*Spread	July.-18	Aug.-18	Sep.-18
Basis	150.00		
July.-18		6.00	44.00
Aug.-18			38.00
Sep.-18			

\*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 18-July-18	In-Process 18-July-18	Total 18-July-18	FED 16-July-18
Akola	30	0	30	30
Indore	-	-	-	-
Kota	6032	2036	8068	6002
Sagar	40	0	40	30
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

Stocks	Demat 18-July-18	In-Process 18-July-18	Total 18-July-18	FED 16-July-18
Sri Ganganagar	1229	0	1229	1229
Bharatpur	-	-	-	-
Bikaner	22204	0	22204	24743
Kota	15120	20	15140	15141
Jaipur	34810	0	34810	35523
Alwar	1779	0	1779	2302
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	19-Jul-18		18-Jul-18		
	Low	High	Low	High	
Indore –Plant	3500	3600	3500	3570	30
Indore–Mandi	3300	3450	3200	3400	50
Nagpur-Plant	3550	3700	3600	3630	70
Nagpur – Mandi	3250	3450	3100	3450	Unch
Latur – Mandi	3300	3565	3270	3555	10
Akola – Mandi	NR	NR	3385	3385	-
Kota-Plant	3425	3475	3400	3450	25
Kota – Mandi	3250	3450	3300	3400	50
Bundi-Plant	3420	3480	3400	3450	30
Bundi-Mandi	3350	3470	3300	3420	50
Baran-Plant	3450	3500	3450	3500	Unch
Baran-Mandi	3350	3400	3350	3400	Unch
Bhawani Mandi Jhalawar–Plant	Closed	Closed	Closed	Closed	-
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)(New Crop)	4365	4370	4330	4335	35
Alwar-(Condition)(New Crop)	4250	4320	4200	4250	70
SriGanganagar-(Non-Condition-Unpaid)	4030	4120	4000	4050	70
New Delhi–(Condition)(New Crop)	4200	4225	4180	4200	25
Kota-Non-(Condition)(New Crop)	3850	3900	3800	3850	50
Agra-(Condition)(New Crop)	4750	4800	4700	4750	50
Neewai(New Crop)	4200	4290	4000	4070	220
Hapur (UP)(New Crop)	4220	4300	4180	4225	75
<b>Groundnut Seed</b>					
Rajkot	825	825	814	814	11
<b>Sunflower Seed</b>					
Gulbarga	2950	3500	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	3600	3650	3600	3650	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>19-Jul-18</b>	<b>18-Jul-18</b>	
Madhya Pradesh	45000	70000	-25000
Maharashtra	25000	30000	-5000
Rajasthan	12000	13000	-1000
Bundi (Raj)	100	100	Unch
Baran (Raj)	800	1500	-700
Jhalawar (Raj)	Closed	Closed	-
<b>Rapeseed/Mustard</b>			
Rajasthan	60000	60000	Unch
Alwar	4000	4000	Unch
Sri Ganganagar	1000	1000	Unch
Kota	1000	1200	-200
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	4125	4070	55
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	600	500	100

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	19-Jul-18	18-Jul-18	Change
Groundnut Kernel	4325	4325	Unch
Gr. Bolds 60/70	5550	5500	50
Gr. Javas 60/70	7400	7350	50
Gr Javas 70/80	7200	7150	50
Gr.Javas 80/90	6550	6500	50
KardiSeed 2% Exp Qly	3500	3500	Unch
Sesame White 98/2/1 FM	8800	8800	Unch
Whitish 95/5/FFA/1FM	8700	8700	Unch
Brown 48/2 FFA/4 FM	7500	7500	Unch
Brown 48/3 FFA/4 FM	7200	7200	Unch
Brown 48/4 FM/* No FFA Guarantee	6600	6600	Unch
Sunflower Seed	3700	3700	Unch
Niger Seed (4% FM)	4800	4800	Unch



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