

Oilseeds Domestic Fundamentals:

- NCDEX Mustard edged low on profit bookings amidst lack of strong fundamental support. Soybean too traded weak with good prospects keeping bearish sentiments strong amidst traders.
- At the monsoon front, the latest depression has weakened to a well-marked low-pressure area. The IMD located the well-marked 'low' over North-East Madhya Pradesh by Monday evening and expected it to move west-northwestwards gradually. It will cause widespread rainfall with isolated heavy to very heavy and extremely heavy falls over parts of Madhya Pradesh and East Rajasthan during the next two to three days.
- IMD has forecasted for development of for a fresh low-pressure area to pop up over North Bay of Bengal by the weekend. The active phase of the monsoon would continue locally over North India, while the rains would be less pronounced over Central India, the Peninsula, and the West Coast.
- According to the USDA weekly crop condition report released on 23rd July, 70% of the soybean crop was in good to excellent conditions, a one percent increase against last week and 13% high against last year in the same time frame. .
- Pod setting has been in 44% of the crop ahead of 5 year average of 23%. Pod setting is has increase by 18% from previous week of 26%. Flowering is also high against 5 year average and USDA reported 78% of crop has seen blooming against 5 year average of 63%.

Outlook: Soybean (plant delivery) prices are likely feature gains in coming days. The Indore (Plant Delivery) prices are expected to be above 3500 to inch towards 3700 levels. Mustard prices are expected to remain in between 4200 and 4300 per quintal in coming days.

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-18	-13	3347	3380	3318	3347	45700	12310	62120	100
Nov-18	-21	3334	3360	3307	3323	7330	1670	17480	380
Dec-18	-12	3362	3396	3348	3360	550	-20	2780	230
Mustard									
Aug-18	-62	4210	4218	4148	4162	73700	27360	115490	-8130
Sep-18	-59	4262	4262	4195	4208	21730	11800	42010	10170
Oct-18	-62	4319	4319	4263	4269	1040	930	2740	830
Soybean					Mustard				
Basis	189				Basis	188			
Spread					Spread				
	Nov-18	Dec-18				Sep-18	Oct-18		
Oct-18	-24	37			Aug-18	46	61		
Nov-18		13			Sep-18		107		

Stocks	Demat	In-Process	Total	FED
	23-July-18	23-July-18	23-July-18	23-July-18
Akola	30	0	30	30
Indore	-	-	-	-
Kota	10993	0	10993	10993
Sagar	10	0	10	10
Nagpur	-	-	-	-

Stocks	Demat	In-Process	Total	FED
	23-July-18	23-July-18	23-July-18	23-July-18
Sri Ganganagar	1229	0	1229	1229
Bharatpur	-	-	-	-
Bikaner	21235	0	21235	21235
Kota	14900	0	14900	14900
Jaipur	34741	0	34741	34740
Alwar	1567	0	1567	1567
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	24-Jul-18		23-Jul-18		
	Low	High	Low	High	
Indore –Plant	3325	3500	3375	3550	-50
Indore–Mandi	3270	3380	3300	3425	-45
Nagpur-Plant	3675	3700	3550	3675	25
Nagpur – Mandi	3250	3480	3250	3450	30
Latur – Mandi	NR	NR	NR	NR	-
Akola – Mandi	3350	3425	NR	NR	-
Kota-Plant	3400	3450	3400	3475	-25
Kota – Mandi	3300	3400	3250	3400	Unch
Bundi-Plant	3425	3475	3450	3500	-25
Bundi-Mandi	3250	3300	3250	3350	-50
Baran-Plant	3350	3400	3400	3450	-50
Baran-Mandi	3240	3275	3350	3375	-100
Bhawani Mandi Jhalawar–Plant	3400	3425	3400	3450	-25
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4365	4370	4380	4385	-15
Alwar-(Condition)(New Crop)	4200	4250	4150	4200	50
SriGanganagar-(Non-Condition-Unpaid)	3875	4020	3900	4000	20
New Delhi–(Condition)(New Crop)	4225	4250	4225	4250	Unch
Kota-Non-(Condition)(New Crop)	3820	3840	3850	3900	-60
Agra-(Condition)(New Crop)	4750	4800	4800	4850	-50
Neewai(New Crop)	4000	4050	4000	4100	-50
Hapur (UP)(New Crop)	4200	4250	4200	4250	Unch
Groundnut Seed					
Rajkot	800	800	800	800	Unch

Sunflower Seed

Gulbarga	2852	3502	2890	3425	77
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	3420	3660	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	24-Jul-18	23-Jul-18	
Madhya Pradesh	32000	20000	12000
Maharashtra	30000	25000	5000
Rajasthan	12000	8000	4000
Bundi (Raj)	40	15	25
Baran (Raj)	215	300	-85
Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard			
Rajasthan	40000	60000	-20000
Alwar	5000	1200	3800
Sri Ganganagar	1200	1300	-100
Kota	800	200	600
Groundnut Seed			
Rajkot (Gujarat)	4000	4000	Unch
Sunflower Seed			
Sholapur (Maharashtra)	NA	400	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	24-Jul-18	23-Jul-18	Change
Groundnut Kernel	4350	4325	25
Gr. Bolds 60/70	5550	5550	Unch
Gr. Javas 60/70	7600	7400	200
Gr Javas 70/80	7300	7200	100
Gr.Javas 80/90	6700	6550	150
KardiSeed 2% Exp Qly	3500	3500	Unch
Sesame White 98/2/1 FM	8800	8800	Unch
Whitish 95/5/FFA/1FM	8700	8700	Unch
Brown 48/2 FFA/4 FM	7600	7600	Unch



Brown 48/3 FFA/4 FM	7200	7200	Unch
Brown 48/4 FM/* No FFA Guarantee	6600	6600	Unch
Sunflower Seed	3700	3700	Unch
Niger Seed (4% FM)	4700	4800	-100

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