

**Oilseeds Domestic Fundamentals:**

- NCDEX mustard and soybean edged high recovering from its bearish streak with news of anticipation of NAFED disposal plans of mustard getting digested, coupled with bullish cues from international market.
- There has been no confirmation over any immediate offloading of the mustard stocks whose procurement closed early this month. There can be limited chance of offloading mustard immediately and NAFED rather focuses on offloading pulses and groundnut stocks. Further as the govt is planning to vacate the godowns for kharif season there are good chances that tenders can be issued in the next month. Thus under such situation aggressive gains is expected to remain limited.
- Most probably in the coming season soybean is also going to be procured by NAFED under PSS scheme as the MSP has set at 3450 and the prices are already trading below MSP in the NCDEX Oct futures.
- With a stubborn low-pressure area persisted over South Uttar Pradesh heavy to very heavy rain has been forecast over Uttarakhand, Uttar Pradesh, Haryana, Chandigarh and Delhi.
- The 'low' over South Uttar Pradesh has served to boost and amplify the easterly flows to the benefit of the whole of North-West India, even as it interacts with monsoon winds from the Arabian Sea.

**Oilseeds International Fundamentals:**

- CME bean was trading 14 sessions high and near contract was at key resistance level of 878 cents per bushel mainly on the cues from US and EU agreement on Zero tariffs.
- The United States and the European Union agreed to work toward zero tariffs, barriers and subsidies. Thus paving the way for increased exports of US soybean in EU.
- Analysts also opined that the latest emergency aid to the farmers of 12billion dollar, highest since 1998 will result in higher stocking by farmers. US president also said that China has deliberately targeted US farmers by applying higher duty over US agricultural products.
- **Outlook:** Soybean (plant delivery) prices are likely feature gains in coming days. The Indore (Plant Delivery) prices are expected to be above 3500 to inch towards 3700 levels. Mustard prices are expected to remain in between 4200 and 4300 per quintal in coming days.

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-18	31	3362	3380	3356	3368	18990	-3700	59760	140
Nov-18	36	3349	3360	3339	3356	4190	-430	17970	310
Dec-18	30	3384	3391	3378	3383	150	-160	2910	30
Mustard									
Aug-18	45	4148	4171	4141	4171	37280	-30180	101640	-8440
Sep-18	43	4195	4220	4188	4218	11340	-4680	49340	4470
Oct-18	44	4256	4285	4256	4285	260	-100	2880	150
Soybean					Mustard				
Basis	167				Basis	154			
Spread					Spread				
	Nov-18	Dec-18				Sep-18	Oct-18		
Oct-18	-12	27			Aug-18	47	67		
Nov-18		15			Sep-18		114		

<b>Soybean Stock Position &amp; Fed:</b>				
<b>Stocks</b>	<b>Demat</b>	<b>In-Process</b>	<b>Total</b>	<b>FED</b>
	<b>25-Jul-18</b>	<b>25-Jul-18</b>	<b>25-Jul-18</b>	<b>23-Jul-18</b>
Akola	30	0	30	30
Indore	-	-	-	-
Kota	10993	0	10993	10993
Sagar	10	0	10	10
Nagpur	-	-	-	-

<b>Rapeseed Stock Position &amp; Fed:</b>				
<b>Stocks</b>	<b>Demat</b>	<b>In-Process</b>	<b>Total</b>	<b>FED</b>
	<b>25-Jul-18</b>	<b>25-Jul-18</b>	<b>25-Jul-18</b>	<b>23-Jul-18</b>
Sri Ganganagar	1239	0	1239	1229
Bharatpur	-	-	-	-
Bikaner	20581	0	20581	21235
Kota	14385	0	14385	14900
Jaipur	34421	0	34421	34740
Alwar	1567	0	1567	1567
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	26-Jul-18		25-Jul-18		
	Low	High	Low	High	
Indore –Plant	3500	3540	3450	3525	15
Indore–Mandi	3200	3350	3200	3350	Unch
Nagpur-Plant	3675	3725	3500	3675	50
Nagpur – Mandi	3150	3420	3250	3400	20
Latur – Mandi	NR	NR	NR	NR	-
Akola – Mandi	NR	NR	NR	NR	-
Kota-Plant	3350	3400	3400	3450	-50
Kota – Mandi	3200	3350	3200	3350	Unch
Bundi-Plant	3375	3425	3425	3475	-50
Bundi-Mandi	3200	3250	3200	3250	Unch
Baran-Plant	3350	3400	3350	3400	Unch
Baran-Mandi	3250	3300	3250	3300	Unch
Bhawani Mandi Jhalawar–Plant	3350	3400	3350	3400	Unch



Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)(New Crop)	4320	4325	4325	4330	-5
Alwar-(Condition)(New Crop)	4000	4200	4000	4200	Unch
SriGanganagar-(Non-Condition-Unpaid)	3950	4000	3950	4000	Unch
New Delhi-(Condition)(New Crop)	4150	4200	4150	4200	Unch
Kota-Non-(Condition)(New Crop)	3750	3850	3700	3850	Unch
Agra-(Condition)(New Crop)	4700	4775	4700	4775	Unch
Neewai(New Crop)	4100	4180	3950	4030	150
Hapur (UP)(New Crop)	4100	4200	4150	4175	25
<b>Groundnut Seed</b>					
Rajkot	800	800	800	800	Unch
<b>Sunflower Seed</b>					
Gulbarga	2875	3490	2850	3475	15
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>26-Jul-18</b>	<b>25-Jul-18</b>	
Madhya Pradesh	7000	10000	-3000
Maharashtra	5000	15000	-10000
Rajasthan	3000	7000	-4000
Bundi (Raj)	30	10	20
Baran (Raj)	400	100	300
Jhalawar (Raj)	Closed	Closed	-
<b>Rapeseed/Mustard</b>			
Rajasthan	Closed	Closed	-
Alwar	3000	7000	-4000
Sri Ganganagar	500	500	Unch
Kota	800	600	200
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	4000	4000	Unch
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	26-Jul-18	25-Jul-18	Change
Groundnut Kernel	4350	4350	Unch
Gr. Bolds 60/70	Unq	5550	-
Gr. Javas 60/70	Unq	7600	-
Gr Javas 70/80	Unq	7300	-
Gr.Javas 80/90	Unq	6700	-
KardiSeed 2% Exp Qly	3500	3500	Unch
Sesame White 98/2/1 FM	8800	8800	Unch
Whitish 95/5/FFA/1FM	8700	8700	Unch
Brown 48/2 FFA/4 FM	7600	7600	Unch
Brown 48/3 FFA/4 FM	7200	7200	Unch
Brown 48/4 FM/* No FFA Guarantee	6600	6600	Unch
Sunflower Seed	3700	3700	Unch
Niger Seed (4% FM)	4700	4700	Unch

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