

Oilseeds Domestic Fundamentals:

- Physical market gained over positive cues from overnight US market.
- Transporters have called off a week long transporters strike and thus any supply tightness related bullishness in the market was abated.
- On the sowing front as per data released by the Ministry of Agriculture Oilseeds sowing has been completed in 140.74 lakh hectares. Last year the sowing has been completed in 142.39 lakh hectares in the same time frame. All oilseed are lagging behind except soybean.
- Soybean sowing has been completed in 101.53 lakh hectares which is at normal pace and thus the acreages for the 2018-19 is expected to around 111-112 lakh hectares. Usually on an average another 9.5 lakh hectares is added till the end of sowing window. The picture will be much clear in the next report. Last year the soybean sowing has been done in 105.92 lakh hectares.
- Thus the production could be in between 95-105 lakh tons keeping average yield based on trade estimates. This is indicating an exportable surplus of nearly 30 lakh tons. At current prices Indian soybean has to correct to 3200-3100 per quintal in order to find export parity against Argentinean meal in SE Asian nations. However exports scenario in the last two years that India will find difficult to dispose such stocks and thus has to remain coupled with international market.
- At mustard front, bearishness in soybean is going to resist aggressive gains in Mustard and market is expected to hold 4210 levels and its break out will depend on how soon the NAFED tenders are issued. If the stocks are offloaded within two months a prolonged consolidative period is going to emerge and thus the prices will inch towards 4300 only. In an after Nov. Moreover sowing prospects and rains in Sep in the key mustard growing regions has to be also watched closely.

Oilseeds International Fundamentals:

- CME bean gained handsomely in last trading session closing on Friday on finding renewed prospects of exports in Europe.
- Outlook:** Soybean (plant delivery) prices are likely feature gains in coming days. The Indore (Plant Delivery) prices are expected to be above 3400 and upside potential is limited with another 100 rupees jump before the market goes for seasonal bottom. Mustard prices are expected to remain in between 4200 and 4300 per quintal in coming days.

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-18	-5	3361	3383	3352	3365	18990	0	59760	0
Nov-18	-4	3348	3360	3338	3353	4190	0	17970	0
Dec-18	-2	3380	3399	3380	3384	150	0	2910	0
Mustard									
Aug-18	15	4165	4189	4154	4176	37280	0	101640	0
Sep-18	11	4209	4235	4200	4221	11340	0	49340	0
Oct-18	32	4272	4294	4267	4294	260	0	2880	0
Soybean					Mustard				
Basis	176				Basis	165.05			
Spread					Spread				
	Nov-18	Dec-18				Sep-18	Oct-18		
Oct-18	-12	31			Aug-18	45	73		
Nov-18		19			Sep-18		118		

Soybean Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	26-Jul-18	26-Jul-18	26-Jul-18	23-Jul-18
Akola	30	0	30	30
Indore	-	-	-	-
Kota	8310	0	8310	10993
Sagar	10	0	10	10
Nagpur	-	-	-	-

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	26-Jul-18	26-Jul-18	26-Jul-18	23-Jul-18
Sri Ganganagar	1139	0	1139	1229
Bharatpur	-	-	-	-
Bikaner	20580	0	20580	21235
Kota	14386	0	14386	14900
Jaipur	34221	0	34221	34740
Alwar	1567	0	1567	1567
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	28-Jul-18		27-Jul-18		
	Low	High	Low	High	
Indore –Plant	3540	3560	3480	3525	35
Indore–Mandi	3200	3350	3200	3350	Unch
Nagpur-Plant	3500	3600	3675	3700	-100
Nagpur – Mandi	3200	3440	3150	3400	40
Latur – Mandi	Closed	Closed	Closed	Closed	-
Akola – Mandi	Closed	Closed	Closed	Closed	-
Kota-Plant	3400	3450	3400	3425	25
Kota – Mandi	3350	3450	3300	3400	50
Bundi-Plant	3400	3470	3400	3450	20
Bundi-Mandi	3350	3390	3300	3350	40
Baran-Plant	3400	3425	3350	3400	25

Baran-Mandi	3250	3300	3250	3300	Unch
Bhawani Mandi Jhalawar-Plant	3400	3425	3350	3400	25
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4335	4340	4320	4325	15
Alwar-(Condition)(New Crop)	4200	4250	4000	4200	50
SriGanganagar-(Non-Condition-Unpaid)	4000	4050	3900	4000	50
New Delhi-(Condition)(New Crop)	4200	4225	4200	4215	10
Kota-Non-(Condition)(New Crop)	3850	3900	3750	3850	50
Agra-(Condition)(New Crop)	4750	4800	4700	4775	25
Neewai(New Crop)	4050	4090	4000	4050	40
Hapur (UP)(New Crop)	4150	4200	4150	4200	Unch
Groundnut Seed					
Rajkot	800	800	800	800	Unch
Sunflower Seed					
Gulbarga	2840	3500	2852	3542	-42
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	28-Jul-18	27-Jul-18	
Madhya Pradesh	2000	5000	-3000
Maharashtra	3000	5000	-2000
Rajasthan	5000	2000	3000
Bundi (Raj)	20	10	10
Baran (Raj)	400	400	Unch
Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard			
Rajasthan	Closed	Closed	-
Alwar	5000	6000	-1000
Sri Ganganagar	800	700	100
Kota	400	1200	-800
Groundnut Seed			



Rajkot (Gujarat)	4000	4000	Unch
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	28-Jul-18	27-Jul-18	Change
Groundnut Kernel	4350	4350	Unch
Gr. Bolds 60/70	5750	5750	Unch
Gr. Javas 60/70	7800	7800	Unch
Gr Javas 70/80	7500	7500	Unch
Gr.Javas 80/90	6900	6900	Unch
KardiSeed 2% Exp Qly	3500	3500	Unch
Sesame White 98/2/1 FM	8800	8800	Unch
Whitish 95/5/FFA/1FM	8700	8700	Unch
Brown 48/2 FFA/4 FM	7600	7600	Unch
Brown 48/3 FFA/4 FM	7200	7200	Unch
Brown 48/4 FM/* No FFA Guarantee	6600	6600	Unch
Sunflower Seed	3700	3700	Unch
Niger Seed (4% FM)	4700	4700	Unch

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