

Oilseeds Domestic Fundamentals:

- *NCDEX Soybean Oct contract weaken on profit bookings whereas the Mustard traded two ways closing positive at the end of season.*
- *Domestic market is underpinned by the kharif crop progress and NAFED mustard stock offloading. Further the exports of soymeal in the coming two months are important in terms of the stock number that we are seeing at the end of marketing season.*
- *International cues are going to have limited impact on Indian soy complex unless there are aggressive rallies or fall. The trump card is the US president next move in the soy international trade and US China trade war.*
- *As of now soybean prices is going to edge down further with the exports parity match up potential. Further development in weather with another two months of -crop development should remain under vigil in determining the 2018-19 crop numbers for soybean.*
- *Crush Margin in the July month is positive on an average basis indicating of the good crush demand. Export as well as domestic demand has also been in line with supplies and thus there hasn't been any supply surpluses neither bean and meal for aggressive falls. Overall Indian crushers have made good profit this year too consecutively.*
- *At Mustard front arrivals has been higher as compared to last year in the same time frame and which might be indicating for higher crop or higher offloading by farmers. Things might be even clearer as we move into coming months as there exist an ambiguity over production numbers. Down the line the production might be again revised based on arrival numbers.*
- *Daily arrival has been recorded today is 1.5 lakh bags with 60 thousand bags in Rajasthan, 10 thousand bags in MP and 25 thousand bags in UP.*

Oilseeds International Fundamentals:

- *Chicago Board of Trade soybean futures rose 1.1 percent on Friday, supported by hopes of strong export demand despite a trade war with China. US soybean was trading high in early session over the crucial resistance level.*
- *U.S. farmers could receive cash payments from a planned \$12 billion aid package as soon as late September, United States Agriculture Secretary Sonny Perdue told Reuters on Saturday.*
- *According to study by bank Banco Itaú BBA., falling margins for soy growers in Brazil from currency swings and rising transport costs is not expected to derail farmers' plans to plant a record crop come September, as strong Chinese demand is expected to buoy the market.*
- *Farmers' margins on soy are expected to fall to half of the previous crop cycle or to between 1,200 reals and 1,500 reals (about \$325-\$400) per hectare, as the weaker Brazilian currency boost the cost of imported farm inputs like fertilizers.*
- **Outlook:** *Soybean (plant delivery) prices are likely feature gains in coming days. The Indore (Plant Delivery) prices are expected to be above 3400 and upside potential is limited with another 100 rupees jump before the market goes for seasonal bottom. Mustard prices are expected to remain in between 4200 and 4300 per quintal in coming days.*



Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-18	-6	3379	3380	3345	3359	15770	-3220	58510	-1250
Nov-18	-2	3358	3359	3333	3348	4590	400	18820	850
Dec-18	-2	3395	3395	3375	3385	640	490	3290	380
Mustard									
Aug-18	3	4192	4195	4171	4180	31260	-6020	91650	-9990
Sep-18	3	4248	4248	4221	4226	11040	-300	58280	8940
Oct-18	24	4301	4305	4291	4300	280	20	3200	320
Soybean					Mustard				
Basis	193				Basis	173.35			
Spread					Spread				
	Nov-18	Dec-18				Sep-18	Oct-18		
Oct-18	-11	37			Aug-18	46	74		
Nov-18		26			Sep-18		120		

Soybean Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	28-Jul-18	28-Jul-18	28-Jul-18	23-Jul-18
Akola	30	0	30	30
Indore	-	-	-	-
Kota	8310	0	8310	10993
Sagar	10	0	10	10
Nagpur	-	-	-	-

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	28-Jul-18	28-Jul-18	28-Jul-18	23-Jul-18
Sri Ganganagar	1139	0	1139	1229
Bharatpur	-	-	-	-
Bikaner	19831	0	19831	21235
Kota	14055	20	14075	14900
Jaipur	33860	0	33860	34740
Alwar	1417	0	1417	1567
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	30-Jul-18		28-Jul-18		
	Low	High	Low	High	
Indore –Plant	3450	3500	3540	3560	-60
Indore–Mandi	Closed	Closed	3200	3350	-
Nagpur-Plant	3110	3460	3500	3600	-140
Nagpur – Mandi	3100	3450	3200	3440	10
Latur – Mandi	NR	NR	Closed	Closed	-
Akola – Mandi	NR	NR	Closed	Closed	-
Kota-Plant	3400	3450	3400	3450	Unch
Kota – Mandi	3300	3400	3350	3450	-50
Bundi-Plant	3400	3470	3400	3470	Unch
Bundi-Mandi	3300	3340	3350	3390	-50
Baran-Plant	3400	3425	3400	3425	Unch
Baran-Mandi	3250	3300	3250	3300	Unch
Bhawani Mandi Jhalawar–Plant	3400	3425	3400	3425	Unch
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4365	4370	4335	4340	30
Alwar-(Condition)(New Crop)	4200	4250	4200	4250	Unch
SriGanganagar-(Non-Condition-Unpaid)	4020	4100	4000	4050	50
New Delhi–(Condition)(New Crop)	4225	4250	4200	4225	25
Kota-Non-(Condition)(New Crop)	3850	3900	3850	3900	Unch
Agra-(Condition)(New Crop)	4775	4825	4750	4800	25
Neewai(New Crop)	4100	4140	4050	4090	50
Hapur (UP)(New Crop)	4200	4250	4150	4200	50
Groundnut Seed					
Rajkot	790	790	800	800	-10
Sunflower Seed					
Gulbarga	NA	NA	2840	3500	-
Latur	NA	NA	NA	NA	-
Sholapur	3500	3600	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	30-Jul-18	28-Jul-18	
Madhya Pradesh	6000	2000	4000
Maharashtra	20000	3000	17000
Rajasthan	7000	5000	2000
Bundi (Raj)	50	20	30
Baran (Raj)	1500	400	1100
Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard			
Rajasthan	60000	40000	20000
Alwar	2500	5000	-2500
Sri Ganganagar	500	800	-300
Kota	800	400	400
Groundnut Seed			
Rajkot (Gujarat)	3950	4000	-50
Sunflower Seed			
Sholapur (Maharashtra)	300	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	30-Jul-18	28-Jul-18	Change
Groundnut Kernel	4350	4350	Unch
Gr. Bolds 60/70	5750	5750	Unch
Gr. Javas 60/70	7800	7800	Unch
Gr Javas 70/80	7500	7500	Unch
Gr.Javas 80/90	6900	6900	Unch
KardiSeed 2% Exp Qly	3600	3500	100
Sesame White 98/2/1 FM	9000	8800	200
Whitish 95/5/FFA/1FM	8900	8700	200
Brown 48/2 FFA/4 FM	7500	7600	-100
Brown 48/3 FFA/4 FM	7300	7200	100
Brown 48/4 FM/* No FFA Guarantee	6600	6600	Unch
Sunflower Seed	3900	3700	200
Niger Seed (4% FM)	4900	4700	200



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