

Oilseeds Domestic Fundamentals:

- NCDEX Soybean Oct contract edged high breaching the key resistance level briefly and pulled back to close at 3411. NCDE Mustard August contract loosed 46 rupees to close below support of 4130 at 4120.
- With continued dryness in Telangana soybean crop is expected to come under moisture stress. Almost all districts are facing deficit by 20% on an average. Rainfed soybean crop may face lower yield this season.
- The India Met Department (IMD) forecasted a fresh low-pressure area, the third on the trot in the current series, forming over the North Bay of Bengal by August 6. Thus a new spell of heavy rains is forecasted in UP, Bihar and Northern states. Rest of India is forecasts to remain dry except Konkan and Kerala.
- Expected rainfall from a prevailing low-pressure area over central Uttar Pradesh and a preparatory circulation ahead of a successor off Bengal-Odisha coast may help improve the situation in the rain deficit states.

Oilseeds International Fundamentals:

- Chicago Board of Trade soybean futures rallied to their highest since mid-June on Tuesday on hopes for a restart of trade negotiations between the United States and China, the world's top importer of the oilseed. In the early trade of the CBOT bean today tanked all the gains as the rumors in the market fizzle out.
- There has been a unverified media report that U.S. and Chinese government representatives are trying to revive trade negotiations ahead of another round of U.S. tariffs on Chinese goods. This has not been confirmed as of yet now.
- **Outlook:** Soybean (plant delivery) prices are likely feature gains in coming days. The Indore (Plant Delivery) prices are expected to be above 3400 and upside potential is limited with another 100 rupees jump before the market goes for seasonal bottom. Mustard prices are expected to remain in between 4200 and 4300 per quintal in coming days.

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-18	31	3358	3407	3347	3390	31470	15700	57390	-1120
Nov-18	23	3317	3385	3317	3372	7470	2880	19900	1080
Dec-18	28	3381	3419	3375	3416	1010	370	3740	450
Mustard									
Aug-18	-19	4181	4187	4156	4165	43110	11850	90820	-830
Sep-18	-13	4228	4236	4206	4217	19360	8320	63320	5040
Oct-18	-26	4301	4285	4275	4275	970	690	4090	890
Soybean					Mustard				
Basis	175				Basis	199			
Spread					Spread				
	Nov-18	Dec-18				Sep-18	Oct-18		
Oct-18	-18	44			Aug-18	52	58		
Nov-18		26			Sep-18		110		
Soybean Stock Position & Fed:									
Stocks						Demat	In-Process	Total	FED
						31-Jul-18	31-Jul-18	31-Jul-18	30-Jul-18
Akola						-	-	-	-
Indore						-	-	-	-
Kota						4675	0	4675	4705
Sagar						-	-	-	-



Nagpur	-	-	-	-
--------	---	---	---	---

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	31-Jul-18	31-Jul-18	31-Jul-18	30-Jul-18
Sri Ganganagar	1140	0	1140	1139
Bharatpur	-	-	-	-
Bikaner	19580	0	19580	19741
Kota	13180	50	13230	14055
Jaipur	33499	0	33499	33860
Alwar	1417	0	1417	1417
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	1-Aug-18		31-Jul-18		
	Low	High	Low	High	
Indore –Plant	3550	3600	3500	3550	50
Indore–Mandi	3350	3450	3200	3350	100
Nagpur-Plant	3650	3680	3650	3680	Unch
Nagpur – Mandi	3250	3500	3200	3450	50
Latur – Mandi	Closed	Closed	NR	NR	-
Akola – Mandi	3260	3425	NR	NR	-
Kota-Plant	3425	3475	3400	3450	25
Kota – Mandi	3250	3400	3300	3400	Unch
Bundi-Plant	3425	3500	3400	3470	30
Bundi-Mandi	3300	3400	3300	3340	60
Baran-Plant	3450	3500	3400	3450	50
Baran-Mandi	3275	3325	3250	3315	10
Bhawani Mandi Jhalawar–Plant	3450	3500	3400	3425	75
Jhalwar-Mandi	3400	3470	3400	3500	-30
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4350	4355	4365	4370	-15
Alwar-(Condition)(New Crop)	4150	4200	4200	4250	-50
SriGanganagar-(Non-Condition-Unpaid)	3900	4015	3950	4000	15
New Delhi–(Condition)(New Crop)	4200	4225	4200	4225	Unch
Kota-Non-(Condition)(New Crop)	3750	3800	3750	3850	-50



Agra-(Condition)(New Crop)	4800	4850	4800	4850	Unch
Neewai(New Crop)	4200	4310	4200	4310	Unch
Hapur (UP)(New Crop)	4200	4225	4200	4225	Unch
Groundnut Seed					
Rajkot	803	803	785	785	18
Sunflower Seed					
Gulbarga	2750	3520	2875	3504	16
Latur	Closed	Closed	NA	NA	-
Sholapur	3500	3600	3500	3600	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	1-Aug-18	31-Jul-18	
Madhya Pradesh	50000	25000	25000
Maharashtra	35000	25000	10000
Rajasthan	20000	10000	10000
Bundi (Raj)	70	50	20
Baran (Raj)	2000	1600	400
Jhalawar (Raj)	1500	5000	-3500
Rapeseed/Mustard			
Rajasthan	55000	55000	Unch
Alwar	3500	3000	500
Sri Ganganagar	600	700	-100
Kota	1500	1000	500
Groundnut Seed			
Rajkot (Gujarat)	4015	3925	90
Sunflower Seed			
Sholapur (Maharashtra)	700	1000	-300

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	1-Aug-18	31-Jul-18	Change
Groundnut Kernel	4600	4450	150
Gr. Bolds 60/70	5850	5750	100
Gr. Javas 60/70	7900	7800	100



Gr Javas 70/80	7600	7500	100
Gr.Javas 80/90	7000	6900	100
KardiSeed 2% Exp Qly	3600	3600	Unch
Sesame White 98/2/1 FM	9000	9000	Unch
Whitish 95/5/FFA/1FM	8900	8900	Unch
Brown 48/2 FFA/4 FM	7500	7500	Unch
Brown 48/3 FFA/4 FM	7300	7300	Unch
Brown 48/4 FM/* No FFA Guarantee	6600	6600	Unch
Sunflower Seed	3900	3900	Unch
Niger Seed (4% FM)	4900	4900	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2018 Indian Agribusiness Systems Ltd.