

Oilseeds Domestic Fundamentals:

- NCDEX mustard traded sideways in lackluster trading session as the market digested the news of stock offloading by NAFED from tomorrow by opening tenders. Soybean however traded high above the support confirming the break out.
- NAFED has said to media that they are going to start tendering of mustard seed stock that they have procured under PSS scheme to a tune of 8.73 lakh tons from 3rd August in the open market. NAFED has also indicated that the floor price will not be less than rupees 4000 per quintal for the tenders.
- Soybean price has been under the influence of bullishness in international market and expected weather premium evolving over heavy rains in North MP and drier spells in North interior Karnataka and Telangana. As of now the impact has been limited and the first two weeks of August is import for yields.
- Soybean is in the flowering stage in the early sown crops and thus any severe soil and air dryness in this period can result in the flower shedding and thus has the potential to impact yields severely. Further dryness can result in shedding of pods. On an average there are 18-20 pods per plant and which may end up in 10-12 pods per plant.
- India Met Department (IMD) located the 'low' over East Uttar Pradesh while a preparatory circulation over South Bangladesh and adjoining plains of Bengal is now embedded into the monsoon trough.
- The IMD has forecast fairly widespread rainfall to widespread rainfall with isolated heavy to very heavy falls over Uttar Pradesh until tomorrow. The westerly winds associated with the 'low' may shift further East to cause widespread rainfall with isolated heavy falls over Bihar during the next two to three days.
- The circulation over South Bangladesh and adjoining Bengal would also bring fairly widespread to widespread rainfall with isolated heavy falls over Bengal, Odisha and Jharkhand over next three days.
- Private weather forecaster Skymet has given a below normal rainfall forecast in August which is in line with the forecast of ECMWF forecast.

Oilseeds International Fundamentals:

- Soybean futures on the Chicago Board of Trade closed lower on Wednesday on fears of escalating trade tensions between the United States and China. The price slide after hitting six week high.
- According to international FC Stone projected the Soybean production at 4.574 billion bushels at an average yield of 51.5 bushels per acre, whereas has kept the US soybean yield at 48.5 bushels per acre in the last WASDE report.
- Ahead of the USDA's export sales report on Thursday, analysts expected the government to report the latest week's sales at 150,000 to 500,000 tonnes of old-crop soybeans and 300,000 to 700,000 tonnes of new-crop soybeans
- **Outlook:** Soybean (plant delivery) prices are likely feature gains in coming days. The Indore (Plant Delivery) prices are expected to be above 3400 and upside potential is limited with another 100 rupees jump before the market goes for seasonal bottom. Mustard prices are expected to remain in between 4200 and 4300 per quintal in coming days.



Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-18	20	3408	3444	3403	3429	28700	-14690	56290	430
Nov-18	16	3397	3425	3389	3410	7530	-710	23280	1710
Dec-18	-1	3435	3460	3434	3448	380	-1410	5170	120
Mustard									
Aug-18	8	4122	4132	4100	4126	34060	-29380	78230	-5580
Sep-18	9	4158	4175	4142	4168	35330	-13840	87820	7580
Oct-18	0	4230	4244	4221	4230	1180	-1990	7060	660
Soybean					Mustard				
Basis	162				Basis	224			
Spread					Spread				
	Nov-18	Dec-18				Sep-18	Oct-18		
Oct-18	-19	38			Aug-18	42	62		
Nov-18		19			Sep-18		104		

Soybean Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	31-Jul-18	31-Jul-18	31-Jul-18	30-Jul-18
Akola	-	-	-	-
Indore	-	-	-	-
Kota	4675	0	4675	4705
Sagar	-	-	-	-
Nagpur	-	-	-	-

Rapeseed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	31-Jul-18	31-Jul-18	31-Jul-18	30-Jul-18
Sri Ganganagar	1140	0	1140	1139
Bharatpur	-	-	-	-
Bikaner	19580	0	19580	19741
Kota	13180	50	13230	14055
Jaipur	33499	0	33499	33860
Alwar	1417	0	1417	1417
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	2-Aug-18		1-Aug-18		
	Low	High	Low	High	
Indore –Plant	3550	3600	3550	3600	Unch
Indore–Mandi	3300	3500	3350	3450	50
Nagpur-Plant	3650	3675	3650	3680	-5
Nagpur – Mandi	3200	3460	3250	3500	-40
Latur – Mandi	NR	NR	Closed	Closed	-
Akola – Mandi	3350	3460	3425	3425	35
Kota-Plant	3425	3475	3425	3475	Unch
Kota – Mandi	3250	3400	3250	3400	Unch
Bundi-Plant	3425	3500	3425	3500	Unch
Bundi-Mandi	3300	3340	3300	3340	Unch
Baran-Plant	3450	3500	3450	3500	Unch
Baran-Mandi	3275	3325	3275	3325	Unch
Bhawani Mandi Jhalawar–Plant	3450	3500	3450	3500	Unch
Jhalwar-Mandi	3400	3470	3400	3470	Unch
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4325	4330	4350	4355	-25
Alwar-(Condition)(New Crop)	4150	4200	4150	4200	Unch
SriGanganagar-(Non-Condition-Unpaid)	3900	4015	3900	4015	Unch
New Delhi–(Condition)(New Crop)	4200	4225	4200	4225	Unch
Kota-Non-(Condition)(New Crop)	3750	3800	3750	3800	Unch
Agra-(Condition)(New Crop)	4775	4825	4800	4850	-25
Neewai(New Crop)	4200	4280	4200	4310	-30
Hapur (UP)(New Crop)	4100	4150	4200	4225	-75
Groundnut Seed					
Rajkot	798	798	803	803	-5
Sunflower Seed					
Gulbarga	2840	3562	2750	3520	42
Latur	NA	NA	Closed	Closed	-
Sholapur	3500	3600	3500	3600	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	2-Aug-18	1-Aug-18	
Madhya Pradesh	70000	50000	20000
Maharashtra	30000	35000	-5000
Rajasthan	13000	20000	-7000
Bundi (Raj)	70	70	Unch
Baran (Raj)	2000	2000	Unch
Jhalawar (Raj)	1500	1500	Unch
Rapeseed/Mustard			
Rajasthan	55000	55000	Unch
Alwar	3500	3500	Unch
Sri Ganganagar	600	600	Unch
Kota	2000	1500	500
Groundnut Seed			
Rajkot (Gujarat)	3990	4015	-25
Sunflower Seed			
Sholapur (Maharashtra)	700	700	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	2-Aug-18	1-Aug-18	Change
Groundnut Kernel	4600	4600	Unch
Gr. Bolds 60/70	5850	5850	Unch
Gr. Javas 60/70	7900	7900	Unch
Gr Javas 70/80	7600	7600	Unch
Gr.Javas 80/90	7000	7000	Unch
KardiSeed 2% Exp Qly	3600	3600	Unch
Sesame White 98/2/1 FM	9000	9000	Unch
Whitish 95/5/FFA/1FM	8900	8900	Unch
Brown 48/2 FFA/4 FM	7500	7500	Unch
Brown 48/3 FFA/4 FM	7300	7300	Unch
Brown 48/4 FM/* No FFA Guarantee	6600	6600	Unch
Sunflower Seed	3900	3900	Unch
Niger Seed (4% FM)	4900	4900	Unch

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