

Oilseeds Domestic Fundamentals:

- NCDEX mustard traded sideways in lackluster trading amidst opening of the online auction process with no floor price as such. The result of auction is waited till the time reported. Soybean couldn't able to sustain further bullish run amidst IMD forecasting normal rains and thus shedding the gains over forecast of poor performance of monsoon by private weather agency Skymet.
- India Meteorological Department (IMD) contradicted skymet forecasts of below par monsoon in rest of SW monsoon season and said that rains in August and September would be 'normal' at 95 per cent of the Long Period Average (LPA). During the last two months, IMD said there is 63 per cent chance of monsoon being normal and a 47 per cent probability of it being below normal.
- The Met department in its weekly weather update said that the southwest monsoon is expected to be normal to above normal over East and North-East India along with Uttar Pradesh during the first week of August and thereafter increase its presence the along the North-Western parts of the country and also South Peninsular India.
- In June and July, the southwest monsoon was 6 per cent below normal. So far, the rains have been normal in around 84 per cent of the country's landmass so far in the season, and deficient in the rest.
- The distribution of rainfall is very good overall parts of the country except Bihar, Jharkhand and NE States. Such a scenario of favourable distribution of rainfall is expected to continue during rest of monsoon season of 2018 so as to remain favourable for agricultural operations
- In the latest data from Central Water Commission (CWC) showed that water level in the 91-odd reservoirs continued to rise and during the week ended August 2 was 45 per cent of their full capacity level.
- Since, July 19, the water level in the reservoirs have increased by over 13 per cent, which should augur well for coming rabi season mainly in those parts which are dependent on reservoirs for irrigation.

Oilseeds International Fundamentals:

- Soybean futures on the Chicago Board of Trade was trading weak till the time reported after closing low for the second straight session on the lower exports sales against market anticipations. .
- Soybean old crop sales are beginning to fade as the 2017/18 marketing year wraps up, finding only 3.4 million bushels last week. With another 20.0 million bushels in new crop sales, that brought total sales to 23.4 million bushels.
- **Outlook:** Soybean (plant delivery) prices are likely feature gains in coming days. The Indore (Plant Delivery) prices are expected to be above 3400 and upside potential is limited with another 100 rupees jump before the market goes for seasonal bottom. Mustard spot prices are expected to remain in between 4200 and 4300 per quintal in coming days.

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-18	-17	3424	3439	3390	3412	32380	3680	54760	-1530
Nov-18	-18	3406	3417	3377	3391	8020	490	23810	530
Dec-18	-13	3446	3459	3425	3437	840	460	5530	360
Mustard									
Aug-18	6	4115	4141	4110	4127	28480	-5580	70650	-7580
Sep-18	5	4163	4185	4153	4170	25520	-9810	91530	3710
Oct-18	5	4229	4246	4226	4235	1660	480	8040	980
Soybean					Mustard				
Basis	179				Basis	223			
Spread					Spread				
	Nov-18	Dec-18				Sep-18	Oct-18		
Oct-18	-21	46			Aug-18	43	65		
Nov-18		25			Sep-18		108		

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	02-Aug-18	02-Aug-18	02-Aug-18	30-Jul-18
Sri Ganganagar	1029	0	1029	1139
Bharatpur				-
Bikaner	18307	0	18307	19741
Kota	12526	50	12576	14055
Jaipur	32958	0	32958	33860
Alwar	1417	0	1417	1417
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	03-Aug-18		02-Aug-18		
	Low	High	Low	High	
Indore –Plant	3550	3610	3550	3600	10
Indore–Mandi	3500	3550	3300	3500	50
Nagpur-Plant	3650	3675	3650	3675	Unch
Nagpur – Mandi	3210	3470	3200	3460	10

Latur – Mandi	NR	NR	NR	NR	-
Akola – Mandi	3210	3660	3460	3460	200
Kota-Plant	3450	3500	3425	3475	25
Kota – Mandi	3350	3450	3250	3400	50
Bundi-Plant	3500	3525	3425	3500	25
Bundi-Mandi	3350	3400	3300	3340	60
Baran-Plant	3450	3500	3450	3500	Unch
Baran-Mandi	3300	3375	3275	3325	50
Bhawani Mandi Jhalawar–Plant	3450	3550	3450	3500	50
Jhalwar-Mandi	3450	3500	3400	3470	30
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4350	4355	4325	4330	25
Alwar-(Condition)(New Crop)	4150	4200	4150	4200	Unch
SriGanganagar-(Non-Condition-Unpaid)	4000	4050	3900	4015	35
New Delhi–(Condition)(New Crop)	4150	4200	4200	4225	-25
Kota-Non-(Condition)(New Crop)	3800	3900	3750	3800	100
Agra-(Condition)(New Crop)	4775	4825	4775	4825	Unch
Neewai(New Crop)	4150	4200	4200	4280	-80
Hapur (UP)(New Crop)	4100	4150	4100	4150	Unch
Groundnut Seed					
Rajkot	812	812	798	798	14
Sunflower Seed					
Gulbarga	2845	3568	2840	3562	6
Latur	NA	NA	NA	NA	-
Sholapur	3500	3600	3500	3600	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	03-Aug-18	02-Aug-18	
Madhya Pradesh	90000	70000	20000
Maharashtra	35000	30000	5000
Rajasthan	12000	13000	-1000
Bundi (Raj)	60	70	-10
Baran (Raj)	2000	2000	Unch
Jhalawar (Raj)	1000	1500	-500

Rapeseed/Mustard			
Rajasthan	55000	55000	Unch
Alwar	2500	3500	-1000
Sri Ganganagar	500	600	-100
Kota	1200	2000	-800
Groundnut Seed			
Rajkot (Gujarat)	4060	3990	70
Sunflower Seed			
Sholapur (Maharashtra)	800	700	100

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	3-Aug-18	2-Aug-18	Change
Groundnut Kernel	4600	4600	Unch
Gr. Bolds 60/70	5850	5850	Unch
Gr. Javas 60/70	7900	7900	Unch
Gr Javas 70/80	7600	7600	Unch
Gr.Javas 80/90	7000	7000	Unch
KardiSeed 2% Exp Qly	3600	3600	Unch
Sesame White 98/2/1 FM	9000	9000	Unch
Whitish 95/5/FFA/1FM	8900	8900	Unch
Brown 48/2 FFA/4 FM	7500	7500	Unch
Brown 48/3 FFA/4 FM	7300	7300	Unch
Brown 48/4 FM/* No FFA Guarantee	6600	6600	Unch
Sunflower Seed	3900	3900	Unch
Niger Seed (4% FM)	4900	4900	Unch

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