

**Oilseeds Domestic Fundamentals:**

- Physical oilseeds market traded sideways on ;lack of strong immediate fundamental cues.
- All India oilseed sowing has been completed in 157.54 lakh hectares which is high y-o-y by 8.63 lakh hectares mainly due to significant improvement in soybean sowing.
- Soybean sowing has been completed in 109.5 lakh hectares against 98.99 lakh hectares last year and thus by this pace the total acreages is expected to come around 11-12 lakh hectares or at max to 114 lakh hectares. The normal sown areas is 112 lakh hectares which is an average of last 5 year soybean acreages.
- NAFED has started the Mustard auction process without any floor prices as such, at the NeML platform through eauction. The auction will be on daily basis twice in a day. NAFED has started the auction for the deliveries in Gujarat, MP and Rajasthan stocks.

**Oilseeds International Fundamentals:**

- Chicago Board of trade near month Soybean futures on Friday snapped two days of weakness over short coverings. .
- According to Safras and Mercado, sales of soy from the 2017/18 campaign, which is nearing its end, have reached 84 percent of the production compared to 74 percent at this time last year. Sales of soy yet to be produced in the new, 2018/19 season are at 18 percent of expected production versus 8 percent last year.
- The Argentinean officials xpects to export significant amounts of soymeal to China starting after the next harvest in May, a top agriculture ministry official said on Friday, as the South American grains powerhouse moves to take advantage of U.S.- China trade strife. Argentine officials were in Beijing on Friday finalizing the paperwork needed to ship the country's livestock feed to China.
- Informa Economics raised its forecast for the U.S. 2018 soybean yield to 50.0 bushels per acre (bpa), from 49.8 previously. WASDE July estimates for Soybean yield is at 48.5 bushels per acre.
- August WASDE report is going to set the tone for the coming week trade with anticipation so higher US production leading to a expected bearish report. We will see what the market is expecting next week.
- Outlook:** Soybean (plant delivery) prices are likely feature gains in coming days. The Indore (Plant Delivery) prices are expected to be above 3400 and upside potential is limited with another 100 rupees jump before the market goes for seasonal bottom. Mustard spot prices are expected to remain in between 4200 and 4300 per quintal in coming days.

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-18	-17	3424	3439	3390	3412	32380	3680	54760	-1530
Nov-18	-18	3406	3417	3377	3391	8020	490	23810	530
Dec-18	-13	3446	3459	3425	3437	840	460	5530	360
Mustard									
Aug-18	6	4115	4141	4110	4127	28480	-5580	70650	-7580
Sep-18	5	4163	4185	4153	4170	25520	-9810	91530	3710
Oct-18	5	4229	4246	4226	4235	1660	480	8040	980
Soybean					Mustard				
Basis	179				Basis	223			
Spread					Spread				
	Nov-18	Dec-18				Sep-18	Oct-18		
Oct-18	-21	46			Aug-18	43	65		
Nov-18		25			Sep-18		108		

**Rapeseed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	03-Aug-18	03-Aug-18	03-Aug-18	03-Aug-18
Sri Ganganagar	1029	0	1029	1229
Bharatpur	-	-	-	-
Bikaner	17934	0	17934	21235
Kota	12576	0	12576	14900
Jaipur	32346	0	32346	34740
Alwar	1417	0	1417	1567
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	04-Aug-18		03-Aug-18		
	Low	High	Low	High	
Indore –Plant	3400	3490	3550	3610	-120
Indore–Mandi	3350	3450	3500	3550	-100
Nagpur-Plant	3650	3675	3650	3675	Unch
Nagpur – Mandi	3200	3500	3210	3470	30
Latur – Mandi	NR	NR	NR	NR	-
Akola – Mandi	3250	3460	3660	3660	-200
Kota-Plant	3400	3450	3450	3500	-50
Kota – Mandi	3300	3400	3350	3450	-50
Bundi-Plant	3450	3475	3500	3525	-50
Bundi-Mandi	3300	3350	3350	3400	-50
Baran-Plant	3420	3470	3450	3500	-30
Baran-Mandi	3300	3350	3300	3375	-25
Bhawani Mandi Jhalawar–Plant	3350	3450	3450	3550	-100
Jhalwar-Mandi	3350	3400	3450	3500	-100
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4360	4365	4350	4355	10
Alwar-(Condition)(New Crop)	4150	4200	4150	4200	Unch
SriGanganagar-(Non-Condition-Unpaid)	4000	4050	4000	4050	Unch
New Delhi–(Condition)(New Crop)	4175	4200	4150	4200	Unch
Kota-Non-(Condition)(New Crop)	3800	3900	3800	3900	Unch
Agra-(Condition)(New Crop)	4775	4825	4775	4825	Unch

Neewai(New Crop)	4150	4200	4150	4200	Unch
Hapur (UP)(New Crop)	Closed	Closed	4100	4150	-
<b>Groundnut Seed</b>					
Rajkot	778	778	812	812	-34
<b>Sunflower Seed</b>					
Gulbarga	3050	3560	2845	3568	-8
Latur	NA	NA	NA	NA	-
Sholapur	3500	3600	3500	3600	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>04-Aug-18</b>	<b>03-Aug-18</b>	
Madhya Pradesh	60000	90000	-30000
Maharashtra	25000	35000	-10000
Rajasthan	12000	12000	Unch
Bundi (Raj)	90	60	30
Baran (Raj)	1200	2000	-800
Jhalawar (Raj)	1000	1000	Unch
<b>Rapeseed/Mustard</b>			
Rajasthan	50000	55000	-5000
Alwar	2500	2500	Unch
Sri Ganganagar	500	500	Unch
Kota	1200	1200	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	3890	4060	-170
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	500	800	-300

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	4-Aug-18	3-Aug-18	Change
Groundnut Kernel	4600	4600	Unch
Gr. Bolds 60/70	5850	5850	Unch
Gr. Javas 60/70	7900	7900	Unch
Gr Javas 70/80	7600	7600	Unch
Gr.Javas 80/90	7000	7000	Unch



KardiSeed 2% Exp Qly	3600	3600	Unch
Sesame White 98/2/1 FM	9000	9000	Unch
Whitish 95/5/FFA/1FM	8900	8900	Unch
Brown 48/2 FFA/4 FM	7500	7500	Unch
Brown 48/3 FFA/4 FM	7300	7300	Unch
Brown 48/4 FM/* No FFA Guarantee	6600	6600	Unch
Sunflower Seed	3900	3900	Unch
Niger Seed (4% FM)	4900	4900	Unch

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