

**Oilseeds Domestic Fundamentals:**

- NCDEX soybean and Mustard traded on negative note over good production prospects of kharif crop coupled with NAFED auction of mustard stocks.
- According to an ensemble outlook from the US National Weather Services the monsoon would stay active until August 22,. In fact, it would witness another busy session from August 14 as a productive Bay of Bengal send in cyclonic circulations/low-pressure areas to East, Central and adjoining North-West India.
- Further according to the agency, a circulation may pop up even over South Andhra Pradesh coast by August 18. It remains to be seen if this could lift the spirits up of the Rayalaseema subdivision, an outlier in Peninsular India where the rain deficit has shot up to - 41 per cent as of yesterday.
- India Met Department (IMD) has said that a fresh low-pressure area would form off Bengal by tomorrow (Tuesday) even as the western end of the monsoon trough moves closer to the Himalayas. It would also mean that the lean monsoon activity over Central India and Peninsular India would continue until the Bay erupts the next time, ie from August and a week hence.
- At mustard front, the major factor to watch is the quantum of mustard auctioned daily and at what price. We are yet to receive any information regarding that but as the oil content is low and there is no floor prices the expectations are there that the auction price may fetch price below MSP.
- At Soybean front a production number of 104 lakh tons is on cards with further development of monsoon remaining crucial for yield. We are expecting all India yield to remain above median as of now.

**Oilseeds International Fundamentals:**

- Chicago Board of trade near month Soybean futures was trading weak in the early session of trade and with no immediate bullish fundamentals as such the upside potential seems to be very limited as the market starts digesting the anticipations of WASDE report at the end of week.
- According to China state media Economic Daily report, China is likely to cut imports of soybeans by more than 10 million tonnes this year, over new soymeal technology and the use of supplements such as sunflower seeds and palm seeds,
- The use of low-protein formula in animal feed could cut China's annual demand for soymeal by 5-7 percent, equal to about 5 million tonnes of soybeans, citing Yin Yulong of China Academy of Science
- China could also raise imports of animal feed made of sunflower seeds, palm seeds and rapeseed that can replace annual soymeal demand of about 4.8 million tonnes, equivalent to about 6 million tonnes of soybeans, the report said
- Soymeal demand is expected to remain lackluster in the coming few months due to losses for some pig farmers, the paper added. Soymeal consumption fell 1.3 percent between April and June over the same year-ago period
- **Outlook:** Soybean (plant delivery) prices are likely feature gains in coming days. The Indore (Plant Delivery) prices are expected to be above 3400 and upside potential is limited with another 100 rupees jump before the market goes for seasonal bottom. Mustard spot prices are expected to remain in between 4200 and 4300 per quintal in coming days.

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-18	-25	3410	3410	3361	3384	20350	-12030	51960	-2800
Nov-18	-20	3380	3384	3350	3373	8510	490	23520	-290
Dec-18	-37	3425	3425	3393	3393	1310	470	5250	-280
Mustard									
Aug-18	-35	4122	4125	4076	4089	29810	1330	63490	-7160
Sep-18	-30	4165	4173	4122	4139	34210	8690	95900	4370
Oct-18	-28	4232	4234	4187	4200	2940	1280	9250	1210
Soybean					Mustard				
Basis	171				Basis	246.9			

Spread					Spread				
	Nov-18	Dec-18				Sep-18	Oct-18		
Oct-18	-11	20			Aug-18	50	61		
Nov-18		9			Sep-18		111		

**Rapeseed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	04-Aug-18	04-Aug-18	04-Aug-18	04-Aug-18
Sri Ganganagar	1029	0	1029	1139
Bharatpur				-
Bikaner	17934	0	17934	19741
Kota	12576	30	12606	14054
Jaipur	32346	0	32346	33860
Alwar				
Hapur	1417	0	1417	1417

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	06-Aug-18		04-Aug-18		
	Low	High	Low	High	
Indore –Plant	3500	3550	3400	3490	60
Indore–Mandi	3350	3450	3350	3450	Unch
Nagpur-Plant	3640	3665	3650	3675	-10
Nagpur – Mandi	3150	3500	3200	3500	Unch
Latur – Mandi	3050	3645	3200	3635	10
Akola – Mandi	3150	3475	3460	3460	15
Kota-Plant	3400	3425	3400	3450	-25
Kota – Mandi	3300	3350	3300	3400	-50
Bundi-Plant	3450	3425	3450	3475	-50
Bundi-Mandi	3300	3325	3300	3350	-25
Baran-Plant	3350	3400	3420	3470	-70
Baran-Mandi	3250	3300	3300	3350	-50
Bhawani Mandi Jhalawar–Plant	3320	3425	3350	3450	-25
Jhalwar-Mandi	3310	3360	3350	3400	-40
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4365	4370	4360	4365	5
Alwar-(Condition)(New Crop)	4150	4200	4150	4200	Unch

SriGanganagar-(Non-Condition-Unpaid)	4000	4020	4000	4050	-30
New Delhi-(Condition)(New Crop)	4175	4200	4175	4200	Unch
Kota-Non-(Condition)(New Crop)	3780	3860	3800	3900	-40
Agra-(Condition)(New Crop)	4700	4775	4775	4825	-50
Neewai(New Crop)	4130	4290	4150	4200	90
Hapur (UP)(New Crop)	4125	4175	Closed	Closed	-
<b>Groundnut Seed</b>					
Rajkot	823	823	778	778	45
<b>Sunflower Seed</b>					
Gulbarga	3000	3500	3050	3560	-60
Latur	NA	NA	NA	NA	-
Sholapur	3500	3600	3500	3600	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>06-Aug-18</b>	<b>04-Aug-18</b>	
Madhya Pradesh	65000	60000	5000
Maharashtra	25000	25000	Unch
Rajasthan	13000	12000	1000
Bundi (Raj)	90	90	Unch
Baran (Raj)	2000	1200	800
Jhalawar (Raj)	1300	1000	300
<b>Rapeseed/Mustard</b>			
Rajasthan	50000	50000	Unch
Alwar	3000	2500	500
Sri Ganganagar	700	500	200
Kota	900	1200	-300
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	4115	3890	225
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	500	500	Unch

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	6-Aug-18	4-Aug-18	Change
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Groundnut Kernel	4600	4600	Unch
Gr. Bolds 60/70	5850	5850	Unch
Gr. Javas 60/70	7900	7900	Unch
Gr Javas 70/80	7600	7600	Unch
Gr.Javas 80/90	7000	7000	Unch
KardiSeed 2% Exp Qly	3600	3600	Unch
Sesame White 98/2/1 FM	9000	9000	Unch
Whitish 95/5/FFA/1FM	8900	8900	Unch
Brown 48/2 FFA/4 FM	7500	7500	Unch
Brown 48/3 FFA/4 FM	7300	7300	Unch
Brown 48/4 FM/* No FFA Guarantee	6600	6600	Unch
Sunflower Seed	3900	3900	Unch
Niger Seed (4% FM)	4900	4900	Unch

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