

Oilseeds Domestic Fundamentals:

- NCDEX Mustard traded two ways in today's trading session with market closing marginally high. NCDEX Soybean too traded two way after opening with a gap up.
- SOPA is in the opinion that if the drier conditions persist in MP yield can be compromised. However as the same is forecasted in the same which is expected to erode any bullish sentiments evolving from the present conditions.
- After, MP, Gujarat and Rajasthan NAFED, (Chandigarh) is also commencing the sale of Mustard Seed(PSS) R-2018 lying in State of (Haryana) w.e.f.07.08.2018 through NCDEX e Markets Limited.

Oilseeds International Fundamentals:

- Chicago Board of trade near month Soybean futures was trading on positive note today after yesterday's bearish session. CME bean is under a period of brief consolidation as the market looks for fresh fundamental cues. Yesterday
- In the latest Weekly crop progress report ending 5th Aug released by USDA, 67% of the crop has been in the good to excellent conditions as against 70% last week and 60% last year. Two per cent has been rise has been witnessed in very poor to poor conditions with 1% rise in each on w-o-w basis. 75% of the crop has witnessed pod setting as against 5 year average of 58%. Soybean blooming has been observed in 92% as against 5 year average of 86%.
- Thus with this the WASDE seems to keep the US Soybean yield to be around 48.5 bushels per acre as USDA has been conservative in keeping the yields historically. Interesting point will be how the analysts globally will anticipate the yield numbers. We are still in the opinion that the yield should be more than 49 bushels per acre at least.
- As the soybean has witnessed above average yield in moderate level of dryness, thanks to introduction of new drought resistant GM soybean, this year too expectations of yield above 50 bushels will be honest enough.
- According to the latest import figures released by European, 37 percent of the EU's soybean imports in June came from the US, compared with 9 percent in July 2017. This was due to the discounts available in US soybean against South American Soybean.
- According to USDA weekly inspection report 893.109thousand tons of soybean has been inspected for exports as against 768.769 thousand tons last week and 686.770 thousand tons last year in the same time frame. The top buyers for the week is been Netherlands, Portugal, Bangladesh, Egypt, Spain, Vietnam and China.
- **Outlook:** Soybean (plant delivery) prices are likely feature gains in coming days. The Indore (Plant Delivery) prices are expected to be above 3400 and upside potential is limited with another 100 rupees jump before the market goes for seasonal bottom. Mustard spot prices are expected to remain in between 4200 and 4300 per quintal in coming days.

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-18	19	3393	3405	3384	3395	9590	-10760	53960	2000
Nov-18	18	3389	3393	3375	3383	1840	-6670	23730	210
Dec-18	22	3417	3425	3417	3425	40	-1270	5270	20
Mustard									
Aug-18	9	4091	4102	4085	4095	7450	-22360	61870	-1620
Sep-18	9	4131	4145	4131	4140	10740	-23470	99690	3790
Oct-18	11	4205	4206	4198	4204	1450	-1490	9730	480
Soybean					Mustard				
Basis	155				Basis	239.35			
Spread					Spread				
	Nov-18	Dec-18				Sep-18	Oct-18		
Oct-18	-12	42			Aug-18	45	64		
Nov-18		30			Sep-18		109		

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	07-Aug-18		06-Aug-18		
	Low	High	Low	High	
Indore –Plant	3450	3500	3500	3550	-50
Indore–Mandi	3350	3450	3350	3450	Unch
Nagpur-Plant	3640	3665	3640	3665	Unch
Nagpur – Mandi	3150	3500	3150	3500	Unch
Latur – Mandi	2900	3610	3050	3645	-35
Akola – Mandi	3200	3415	3475	3475	-60
Kota-Plant	3400	3425	3400	3425	Unch
Kota – Mandi	3300	3350	3300	3350	Unch
Bundi-Plant	3450	3425	3450	3425	Unch
Bundi-Mandi	3300	3325	3300	3325	Unch
Baran-Plant	3400	3450	3350	3400	50
Baran-Mandi	3275	3325	3250	3300	25
Bhawani Mandi Jhalawar–Plant	3350	3460	3320	3425	35
Jhalwar-Mandi	3340	3390	3310	3360	30
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4360	4365	4365	4370	-5
Alwar-(Condition)(New Crop)	4100	4150	4150	4200	-50
SriGanganagar-(Non-Condition-Unpaid)	3980	4000	4000	4020	-20
New Delhi–(Condition)(New Crop)	4175	4180	4175	4200	-20
Kota-Non-(Condition)(New Crop)	3650	3750	3780	3860	-110
Agra-(Condition)(New Crop)	4700	4775	4700	4775	Unch
Neewai(New Crop)	4100	4270	4130	4290	-20
Hapur (UP)(New Crop)	4070	4100	4125	4175	-75
Groundnut Seed					
Rajkot	770	770	823	823	-53
Sunflower Seed					
Gulbarga	3020	3520	3000	3500	20
Latur	NA	NA	NA	NA	-
Sholapur	3500	3600	3500	3600	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	07-Aug-18	06-Aug-18	
Madhya Pradesh	65000	65000	Unch
Maharashtra	25000	25000	Unch
Rajasthan	14000	13000	1000
Bundi (Raj)	120	90	30
Baran (Raj)	1000	2000	-1000
Jhalawar (Raj)	1500	1300	200
Rapeseed/Mustard			
Rajasthan	50000	50000	Unch
Alwar	2500	3000	-500
Sri Ganganagar	1000	700	300
Kota	1000	900	100
Groundnut Seed			
Rajkot (Gujarat)	3850	4115	-265
Sunflower Seed			
Sholapur (Maharashtra)	1000	500	500

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	7-Aug-18	6-Aug-18	Change
Groundnut Kernel	4700	4600	100
Gr. Bolds 60/70	5950	5850	100
Gr. Javas 60/70	8000	7900	100
Gr Javas 70/80	7700	7600	100
Gr.Javas 80/90	7100	7000	100
KardiSeed 2% Exp Qly	3700	3600	100
Sesame White 98/2/1 FM	9000	9000	Unch
Whitish 95/5/FFA/1FM	8900	8900	Unch
Brown 48/2 FFA/4 FM	7800	7500	300
Brown 48/3 FFA/4 FM	7500	7300	200
Brown 48/4 FM/* No FFA Guarantee	7000	6600	400
Sunflower Seed	3900	3900	Unch
Niger Seed (4% FM)	4800	4900	-100

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	06-Aug-18	06-Aug-18	06-Aug-18	06-Aug-18
Sri Ganganagar	1029	0	1029	1029
Bharatpur				-
Bikaner	17389	0	17389	17389
Kota	12545	70	12615	12545
Jaipur	32346	0	32346	32346
Alwar				
Hapur	1417	0	1417	1417

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