

**Oilseeds Domestic Fundamentals:**

- NCDEX Mustard traded two ways in today's trading session with the market closing low after opening with a gap up. NCDEX soybean traded southwards on profit bookings and rainfalls in the core soybean growing areas.
- According to the SEA, India exported 148983 tons of oilmeal in July 2018 as compared to 125904 tons in July 2017, in which soymeal exports recorded 63747 tons against 80797 tons in July 2017. Rapemeal exports have been recorded at 46364 tons in July'18 against 14753 tons in July'17.
- Soymeal exports for the period Oct-July has been below last year in the same time frame by 17% and is at 9.44 lakh tons as compared to 11.41 lakh ton last marketing season.
- NAFED further offloaded nearly 18 thousand tons from their stocks since last reported on 4th August and thus as of 7th August 6.83 lakh tons of In shell groundnut has been left in their warehouses.
- At weather front, the existing depression crossed the Bengal/Odisha coast and has weakened a round to a well-marked low-pressure area. The well-marked 'low' sat over North Chhattisgarh in the neighborhood, and has triggered heavy to very rainfall over East India with the rain belt now poised to move into Central India.
- Further India Met Department (IMD) has notified the possibility of a follow-up 'low' over the North-West Bay of Bengal in another five days. This will carry on the active monsoon conditions well past mid-August by when the US National Weather Services has signalled the possibility of yet another 'low' popping up along the East Coast.
- Telangana may receive widespread rainfall with isolated very heavy falls during this period, while Madhya Pradesh and Vidarbha would experience fairly widespread to widespread rainfall with isolated heavy to very heavy falls during the next three days.

**Oilseeds International Fundamentals:**

- Chicago Board of trade near month Soybean futures was trading sideways with market lacking fundamental cues. All eyes on the Friday's WASDE report.
- According to Oil World China may resume importing US Soybean in coming weeks as South American supplies tapers which might escalate chine domestic soybean prices. Or China may cut down its livestock production that will leads to higher domestic meal prices. There are also chances China may import soymeal instead but that will also results in redirection of US soybean via Argentina. Argentina already importing US Soybean after 20 years over crop failure in post drought period this season.
- In the latest move by President Donald Trump to put pressure on Beijing to negotiate trade concessions, Washington is set to begin collecting 25 percent tariffs on another \$16 billion in Chinese goods on Aug. 23.
- According to the data released by China's General Administration of Customs China Imported 8.01 million tons of soybean as compared to 8.7 million tons last month. The imports is down by 2.07 million tons as compared to previous year figure in the same time frame.
- **Outlook:** Soybean (plant delivery) prices are likely feature gains in coming days. The Indore (Plant Delivery) prices are expected to be above 3400 and upside potential is limited with another 100 rupees jump before the market goes for seasonal bottom. Mustard spot prices are expected to remain in between 4200 and 4300 per quintal in coming days.

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-18	-40	3387	3395	3346	3353	27460	17870	53440	-520
Nov-18	-40	3366	3385	3344	3351	12460	10620	25640	1910
Dec-18	-37	3425	3416	3380	3388	1100	1060	5600	330
Mustard									
Aug-18	-8	4101	4107	4085	4089	14940	7490	46960	-14910
Sep-18	-11	4158	4158	4131	4135	18550	7810	109200	9510
Oct-18	-22	4210	4210	4193	4193	1240	-210	10930	1200

Soybean					Mustard				
Basis	197				Basis	245.35			
Spread					Spread				
	Nov-18	Dec-18				Sep-18	Oct-18		
Oct-18	-2	37			Aug-18	46	58		
Nov-18		35			Sep-18		104		

**Rapeseed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	07-Aug-18	07-Aug-18	07-Aug-18	07-Aug-18
Sri Ganganagar	1029	0	1029	1029
Bharatpur	-	-	-	-
Bikaner	17389	0	17389	17389
Kota	12595	20	12615	12545
Jaipur	32056	0	32056	32346
Alwar	1417	0	1417	1417
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	08-Aug-18		07-Aug-18		
	Low	High	Low	High	
Indore –Plant	3500	3550	3450	3500	50
Indore–Mandi	3300	3500	3350	3450	50
Nagpur-Plant	3660	3700	3640	3665	35
Nagpur – Mandi	3200	3480	3150	3500	-20
Latur – Mandi	3100	3620	2900	3610	10
Akola – Mandi	3200	3425	3415	3415	10
Kota-Plant	3450	3500	3400	3425	75
Kota – Mandi	3400	3450	3300	3350	100
Bundi-Plant	3475	3500	3450	3425	75
Bundi-Mandi	3350	3400	3300	3325	75
Baran-Plant	3400	3450	3400	3450	Unch
Baran-Mandi	3275	3325	3275	3325	Unch
Bhawani Mandi Jhalawar–Plant	3400	3500	3350	3460	40
Jhalwar-Mandi	3400	3440	3340	3390	50
<b>Rapeseed/Mustard</b>					

Jaipur-(Condition)(New Crop)	4360	4365	4360	4365	Unch
Alwar-(Condition)(New Crop)	4150	4200	4100	4150	50
SriGanganagar-(Non-Condition-Unpaid)	3900	3950	3980	4000	-50
New Delhi-(Condition)(New Crop)	4170	4175	4175	4180	-5
Kota-Non-(Condition)(New Crop)	3650	3750	3650	3750	Unch
Agra-(Condition)(New Crop)	4750	4825	4700	4775	50
Neewai(New Crop)	4100	4270	4100	4270	Unch
Hapur (UP)(New Crop)	4100	4150	4070	4100	50
<b>Groundnut Seed</b>					
Rajkot	820	820	770	770	50
<b>Sunflower Seed</b>					
Gulbarga	3024	3522	3020	3520	2
Latur	NA	NA	NA	NA	-
Sholapur	3500	3600	3500	3600	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>08-Aug-18</b>	<b>07-Aug-18</b>	
Madhya Pradesh	55000	65000	-10000
Maharashtra	28000	25000	3000
Rajasthan	14000	14000	Unch
Bundi (Raj)	80	120	-40
Baran (Raj)	1000	1000	Unch
Jhalawar (Raj)	1200	1500	-300
<b>Rapeseed/Mustard</b>			
Rajasthan	55000	50000	5000
Alwar	4000	2500	1500
Sri Ganganagar	900	1000	-100
Kota	1500	1000	500
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	4100	3850	250
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1000	1000	Unch

**Other Oilseed Prices at Mumbai (INR/100 Kg):**



Oilseeds	8-Aug-18	7-Aug-18	Change
Groundnut Kernel	4700	4700	Unch
Gr. Bolds 60/70	5950	5950	Unch
Gr. Javas 60/70	8000	8000	Unch
Gr Javas 70/80	7700	7700	Unch
Gr.Javas 80/90	7100	7100	Unch
KardiSeed 2% Exp Qly	3700	3700	Unch
Sesame White 98/2/1 FM	9000	9000	Unch
Whitish 95/5/FFA/1FM	8900	8900	Unch
Brown 48/2 FFA/4 FM	7800	7800	Unch
Brown 48/3 FFA/4 FM	7500	7500	Unch
Brown 48/4 FM/* No FFA Guarantee	7000	7000	Unch
Sunflower Seed	3900	3900	Unch
Niger Seed (4% FM)	4800	4800	Unch

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