

**Oilseeds Domestic Fundamentals:**

- NCDEX Mustard and Soybean traded weak in today's trading session as rains lashed across central India coupled with initiation of offloading of Mustard stocks by NAFED.
- Much needed rains has been reported across key soybean growing regions especially Malwa. Thus the weather premium has evaporated for the time being and further prospects of rain will be crucial esp in Marathwada region.
- Current spells of rains will help in good pod setting which is now under flowering stage. As the forecast is of rains is only for two days there is very little chances of widespread crop loss in the current rainy spell.
- Yesterday NAFED Haryana confirmed a sale of 200 MT of sunflower seed at HWC Shahabad at INR 3501/Qtl. However the sale of mustard didn't happened yesterday. NAFED also sold 130 tons of Sunflower seed OSWC Bhadrak, Odisha. Current stock as is at 4000 tons.
- As there are rounds of oilseeds offloading by NAFED with the intention of clearing go downs for fresh procurement of rabi crops under PSS scheme the oilseeds market is under bearish grip.
- MP CM Shivraj Singh Chauhan has requested center to include Kharif 2018 Soybean, Sesame to be included under PSS in coming season. Further Suresh Prabhu had a meeting with MP CM on increasing the exports of soybean and other agri based products.
- According to a report published in Indian Council of research on international economic affairs, In total, 10.59 lakh soybean farmers registered with the Bhavantar Bhugtan Yojana (BBY) scheme which formed 48 percent of the total farmers registered. Out of 50 lakh total cropped area under soybean, but only 25 lakh ha (50 percent) was registered under the scheme. Out of total soybean production of 69.4 lakh MT, only 12.84 lakh MT of produce (18.5 percent) was compensated by the scheme.

**Oilseeds International Fundamentals:**

- Chicago Board of trade near month Soybean futures was trading sideways with market lacking fundamental cues. All eyes on the Friday's WASDE report and today's weekly sales report.
- As the much of the fear of falling exports sales and later reports of higher weekly exports digested in the market there shouldn't be much price action to be seen in today's report. However stage is set for the August WASDE report to be released tomorrow and which will set the tone of trade in the coming week.
- **Outlook:** Soybean (plant delivery) prices are likely feature gains in coming days. The Indore (Plant Delivery) prices are expected to be above 3400 and upside potential is limited with another 100 rupees jump before the market goes for seasonal bottom. Mustard spot prices are expected to remain in between 4200 and 4300 per quintal in coming days.

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-18	-2	3359	3364	3332	3350	22990	-4470	51660	-1780
Nov-18	0	3352	3361	3331	3350	5720	-6740	27040	1400
Dec-18	-9	3395	3402	3371	3388	710	-390	5610	10
Mustard									
Aug-18	-29	4090	4099	4055	4060	19840	4900	40760	-6200
Sep-18	-28	4134	4146	4101	4106	38410	19860	116480	7280
Oct-18	-35	4193	4206	4163	4164	3580	2340	12980	2050
Soybean					Mustard				
Basis	200				Basis	274.35			
Spread					Spread				
	Nov-18	Dec-18				Sep-18	Oct-18		



Oct-18	0	38			Aug-18	46	58		
Nov-18		38			Sep-18		104		

### Rapeseed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	08-Aug-18	08-Aug-18	08-Aug-18	08-Aug-18
Sri Ganganagar	1029	0	1029	1029
Bharatpur	-	-	-	-
Bikaner	17389	0	17389	17389
Kota	12595	20	12615	12545
Jaipur	32056	0	32056	32346
Alwar	1417	0	1417	1417
Hapur	-	-	-	-

### Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	09-Aug-18		08-Aug-18		
	Low	High	Low	High	
Indore –Plant	3400	3450	3500	3550	-100
Indore–Mandi	3300	3500	3300	3500	Unch
Nagpur-Plant	3660	3700	3660	3700	Unch
Nagpur – Mandi	Closed	Closed	3200	3480	-
Latur – Mandi	Closed	Closed	3100	3620	-
Akola – Mandi	Closed	Closed	3425	3425	-
Kota-Plant	3450	3500	3450	3500	Unch
Kota – Mandi	3350	3450	3400	3450	Unch
Bundi-Plant	3475	3500	3475	3500	Unch
Bundi-Mandi	3350	3400	3350	3400	Unch
Baran-Plant	3400	3450	3400	3450	Unch
Baran-Mandi	3275	3325	3275	3325	Unch
Bhawani Mandi Jhalawar–Plant	3340	3450	3400	3500	-50
Jhalwar-Mandi	3360	3380	3400	3440	-60
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4365	4370	4360	4365	5
Alwar-(Condition)(New Crop)	4150	4200	4150	4200	Unch
SriGanganagar-(Non-Condition-Unpaid)	3850	3950	3900	3950	Unch
New Delhi–(Condition)(New Crop)	4170	4175	4170	4175	Unch

Kota-Non-(Condition)(New Crop)	3650	3750	3650	3750	Unch
Agra-(Condition)(New Crop)	4750	4825	4750	4825	Unch
Neewai(New Crop)	4100	4270	4100	4270	Unch
Hapur (UP)(New Crop)	4100	4150	4100	4150	Unch
<b>Groundnut Seed</b>					
Rajkot	835	835	820	820	15
<b>Sunflower Seed</b>					
Gulbarga	2890	3545	3024	3522	23
Latur	Closed	Closed	NA	NA	-
Sholapur	#VALUE!	#VALUE!	3500	3600	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>09-Aug-18</b>	<b>08-Aug-18</b>	
Madhya Pradesh	35000	55000	-20000
Maharashtra	20000	28000	-8000
Rajasthan	12000	14000	-2000
Bundi (Raj)	80	80	Unch
Baran (Raj)	500	1000	-500
Jhalawar (Raj)	1600	1200	400
<b>Rapeseed/Mustard</b>			
Rajasthan	55000	55000	Unch
Alwar	4000	4000	Unch
Sri Ganganagar	500	900	-400
Kota	800	1500	-700
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	4175	4100	75
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	Closed	1000	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	9-Aug-18	8-Aug-18	Change
Groundnut Kernel	NA	4700	-
Gr. Bolds 60/70	NA	5950	-
Gr. Javas 60/70	NA	8000	-



Gr Javas 70/80	NA	7700	-
Gr.Javas 80/90	NA	7100	-
KardiSeed 2% Exp Qly	NA	3700	-
Sesame White 98/2/1 FM	NA	9000	-
Whitish 95/5/FFA/1FM	NA	8900	-
Brown 48/2 FFA/4 FM	NA	7800	-
Brown 48/3 FFA/4 FM	NA	7500	-
Brown 48/4 FM/* No FFA Guarantee	NA	7000	-
Sunflower Seed	NA	3900	-
Niger Seed (4% FM)	NA	4800	-

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