

Oilseeds Domestic Fundamentals:

- NCDEX Mustard and Soybean renewed buying interest among traders on lower levels pushing soybean to witness highest single day rally in last 13 sessions. Mustard too observed largest single day rally after 15 sessions. However in physical market only Indore witnessed rally in soybean by 75 rupees whereas other markets continue to weaken.
- Thus current rally seems to short lived and is setting stage for another sell off on Monday which is also being guided by the international market. US Soybean complex is already trading weak for the past two sessions.

Oilseeds International Fundamentals:

- Chicago Board of trade soybean futures were under the bears ahead of today's WASDE report mainly focusing on the anticipation of upward revision of yield of the US crop.
- USDA reported the weekly soybean exports sales within the range of market anticipations. or the period from July 27th to August 2nd reported corn sales of 1,212,162 metric tonnes which was within the 700,000 – 1,500,000 trade estimate. The old crop portion of the sale was the largest for this week in 12 years. Soybean sales were reported at 954,381 metric tons, also within the trade estimate.
- Conab estimates Brazil's 2017/18 soybean crop at reported 118.98 million tons, just above last month's 118.88.
- **Outlook:** Soybean (plant delivery) prices are likely feature gains in coming days. The Indore (Plant Delivery) prices are expected to be above 3400 and upside potential is limited with another 100 rupees jump before the market goes for seasonal bottom. Mustard spot prices are expected to remain in between 4200 and 4300 per quintal in coming days.

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-18	44	3350	3390	3340	3389	18250	-4740	52090	430
Nov-18	36	3342	3381	3341	3381	6570	850	28470	1430
Dec-18	35	3390	3419	3390	3415	200	-510	5590	-20
Mustard									
Aug-18	58	4095	4122	4063	4117	31700	11860	24180	-16580
Sep-18	41	4110	4148	4108	4145	42580	4170	126420	9940
Oct-18	37	4173	4207	4173	4204	1820	-1760	14200	1220
Soybean					Mustard				
Basis	161				Basis	217.35			
Spread					Spread				
	Nov-18	Dec-18				Sep-18	Oct-18		
Oct-18	-8	34			Aug-18	28	59		
Nov-18		26			Sep-18		87		

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	09-Aug-18	09-Aug-18	09-Aug-18	09-Aug-18
Sri Ganganagar	1029	0	1029	1029
Bharatpur	-	-	-	-
Bikaner	17389	0	17389	17389
Kota	12595	20	12615	12545



Jaipur	32056	0	32056	32346
Alwar	1417	0	1417	1417
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	10-Aug-18		09-Aug-18		
	Low	High	Low	High	
Indore –Plant	3425	3525	3400	3450	75
Indore–Mandi	3250	3400	3300	3500	-100
Nagpur-Plant	3660	3700	3660	3700	Unch
Nagpur – Mandi	3150	3400	Closed	Closed	-
Latur – Mandi	2900	3620	Closed	Closed	-
Akola – Mandi	3100	3375	Closed	Closed	-
Kota-Plant	3375	3425	3450	3500	-75
Kota – Mandi	3200	3350	3350	3450	-100
Bundi-Plant	3400	3420	3475	3500	-80
Bundi-Mandi	3250	3300	3350	3400	-100
Baran-Plant	3400	3450	3400	3450	Unch
Baran-Mandi	3275	3325	3275	3325	Unch
Bhawani Mandi Jhalawar–Plant	3340	3450	3340	3450	Unch
Jhalwar-Mandi	3360	3380	3360	3380	Unch
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4355	4360	4365	4370	-10
Alwar-(Condition)(New Crop)	4100	4175	4150	4200	-25
SriGanganagar-(Non-Condition-Unpaid)	3825	3925	3850	3950	-25
New Delhi–(Condition)(New Crop)	4130	4150	4170	4175	-25
Kota-Non-(Condition)(New Crop)	3600	3700	3650	3750	-50
Agra-(Condition)(New Crop)	4700	4750	4750	4825	-75
Neewai(New Crop)	4100	4270	4100	4270	Unch
Hapur (UP)(New Crop)	4100	4150	4100	4150	Unch
Groundnut Seed					
Rajkot	865	865	835	835	30
Sunflower Seed					
Gulbarga	2851	3341	2890	3545	-204
Latur	NA	NA	Closed	Closed	-



Sholapur	3600	3680	#VALUE!	#VALUE!	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	10-Aug-18	09-Aug-18	
Madhya Pradesh	60000	35000	25000
Maharashtra	25000	20000	5000
Rajasthan	15000	12000	3000
Bundi (Raj)	100	80	20
Baran (Raj)	600	500	100
Jhalawar (Raj)	1600	1600	Unch
Rapeseed/Mustard			
Rajasthan	55000	55000	Unch
Alwar	5000	4000	1000
Sri Ganganagar	600	500	100
Kota	1200	800	400
Groundnut Seed			
Rajkot (Gujarat)	4325	4175	150
Sunflower Seed			
Sholapur (Maharashtra)	800	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	10-Aug-18	9-Aug-18	Change
Groundnut Kernel	4775	4700	75
Gr. Bolds 60/70	5950	5950	Unch
Gr. Javas 60/70	8000	8000	Unch
Gr Javas 70/80	8000	7700	300
Gr.Javas 80/90	7300	7100	200
KardiSeed 2% Exp Qly	3700	3700	Unch
Sesame White 98/2/1 FM	9000	9000	Unch
Whitish 95/5/FFA/1FM	8900	8900	Unch
Brown 48/2 FFA/4 FM	7800	7800	Unch
Brown 48/3 FFA/4 FM	7500	7500	Unch
Brown 48/4 FM/* No FFA Guarantee	7000	7000	Unch
Sunflower Seed	3900	3900	Unch



Niger Seed (4% FM)	4800	4800	Unch
--------------------	------	------	------

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2018 Indian Agribusiness Systems Ltd.