

**Oilseeds Domestic Fundamentals:**

- *NCDEX Soybean and NCDEX Mustard edged low on taking cues from international market on strong bearish WASDE report. The bean plunged to 12 session low today. Aggressive falls was arrested due to weakening Indian rupees. Physical oilseeds prices also plunged taking cues from international market.*
- *With the given scene of persistent bearishness in CBOT Soybean complex, the gate has bow opened for the Indian bean and meal prices to plug towards last season lows i.e. NCDEX bean could achieve 2650 per quintal at exchange and meal prices can plunge towards 22000 or even low at physical market.*
- *At Monsoon front, global models are showing the Indian monsoon to receive another pulse from building activity in the South China Sea/West Pacific.*
- *The US Joint Typhoon Warning Centre has issued a tropical cyclone formation alert in the South China Sea off Hong Kong. Two named tropical storms are roaming elsewhere in the vicinity.*
- *Of these, tropical storms 'Yagi' (located north-east of Taipei) and 'Leepi' (located over deep Central Pacific but likely tracking to the South of Japan) are suitably aligned to send in 'pulses' into the Bay.*
- *They are mostly taking a typical west-north-west route, which is what is just needed to direct the storm pulses across South-East Asia into the Bay.*
- *The IMD wind field projections seem to factor in this possibility while signalling to the possibility of even more 'low's getting generates one after the other into next week.*
- *On the currency front, as the rupees has plunged to all time low meal exporters might get a good opportunity to push more of the meal exports. In such situation bean and meal can find support at current levels in for few days before its fundamentals bringing further bearishness in market.*

**Oilseeds International Fundamentals:**

- *U.S. soybean futures fell 1 percent on Monday to a three-week low as the market worried renewed round of trade dispute between Washington and Beijing would cause all time increase in U.S. stockpiles, which has already been projected at a record high, according to USDA.*
- *On expectation of restart of US bean exports, though in limited quantity, a vessel carrying soybeans from the United States, which has been anchored off China's coast for more than a month since hefty tariffs were imposed, entered the port of Dalian on Saturday, as reported by Reuters.*
- *Last week the Trump administration said it would start collecting tariffs on another \$16 billion worth of Chinese imports from Aug. 23, as it tries to put pressure on China to negotiate trade concessions. Beijing has said it will give tight responses in tit for tat deals and policies.*
- **Outlook:** *Soybean (plant delivery) prices are likely feature gains in coming days. The Indore (Plant Delivery) prices are expected to be above 3400 and upside potential is limited with another 100 rupees jump before the market goes for seasonal bottom. Mustard spot prices are expected to remain in between 4200 and 4300 per quintal in coming days.*

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-18	-48	3360	3367	3319	3334	34270	16020	50990	-1100
Nov-18	-55	3353	3361	3312	3323	18900	12330	29230	760
Dec-18	-35	3390	3400	3360	3371	2160	1960	5740	150
Mustard									
Aug-18	-6	4108	4126	4090	4102	18620	-13080	11220	-12960
Sep-18	-16	4126	4158	4117	4127	42570	-10	121440	-4980
Oct-18	-16	4186	4214	4180	4180	2400	580	15260	1060
Soybean					Mustard				
Basis	216				Basis	232.35			
Spread					Spread				
	Nov-18	Dec-18				Sep-18	Oct-18		
Oct-18	-11	48			Aug-18	25	53		
Nov-18		37			Sep-18		78		

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	09-Aug-18	09-Aug-18	09-Aug-18	09-Aug-18
Sri Ganganagar	1029	0	1029	1029
Bharatpur	-	-	-	-
Bikaner	17389	0	17389	17389
Kota	12595	20	12615	12545
Jaipur	32056	0	32056	32346
Alwar	1417	0	1417	1417
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	13-Aug-18		11-Aug-18		
	Low	High	Low	High	
Indore –Plant	3380	3470	3400	3500	-30
Indore–Mandi	3250	3450	3200	3350	100
Nagpur-Plant	3640	3670	3660	3700	-30
Nagpur – Mandi	3200	3375	3200	3400	-25
Latur – Mandi	NR	NR	Closed	Closed	-
Akola – Mandi	3250	3385	Closed	Closed	-
Kota-Plant	3400	3470	3350	3400	70
Kota – Mandi	3250	3360	3200	3300	60

Bundi-Plant	3400	3450	3350	3380	70
Bundi-Mandi	3300	3420	3225	3375	45
Baran-Plant	3400	3460	3370	3420	40
Baran-Mandi	3275	3325	3250	3300	25
Bhawani Mandi Jhalawar-Plant	3350	3460	3300	3420	40
Jhalwar-Mandi	3300	3340	Closed	Closed	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)(New Crop)	4360	4365	4355	4360	5
Alwar-(Condition)(New Crop)	4150	4200	4200	4250	-50
SriGanganagar-(Non-Condition-Unpaid)	3800	3900	3750	3850	50
New Delhi-(Condition)(New Crop)	4150	4175	4150	4175	Unch
Kota-Non-(Condition)(New Crop)	3600	3660	3600	3660	Unch
Agra-(Condition)(New Crop)	4700	4750	4700	4750	Unch
Neewai(New Crop)	4100	4270	4100	4270	Unch
Hapur (UP)(New Crop)	4120	4175	4100	4150	25
<b>Groundnut Seed</b>					
Rajkot	880	880	935	935	-55
<b>Sunflower Seed</b>					
Gulbarga	2854	3344	#VALUE!	#VALUE!	-
Latur	NA	NA	Closed	Closed	-
Sholapur	3600	3680	#VALUE!	#VALUE!	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
	13-Aug-18	11-Aug-18	
<b>Soybean</b>			
Madhya Pradesh	40000	60000	-20000
Maharashtra	30000	25000	5000
Rajasthan	12000	15000	-3000
Bundi (Raj)	300	150	150
Baran (Raj)	1200	400	800
Jhalawar (Raj)	1500	Closed	-
<b>Rapeseed/Mustard</b>			
Rajasthan	50000	45000	5000
Alwar	4000	4000	Unch



Sri Ganganagar	500	500	Unch
Kota	2000	2000	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	4400	4675	-275
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	800	Closed	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	13-Aug-18	11-Aug-18	Change
Groundnut Kernel	4850	4850	Unch
Gr. Bolds 60/70	6050	6050	Unch
Gr. Javas 60/70	8100	8100	Unch
Gr Javas 70/80	8100	8100	Unch
Gr.Javas 80/90	7400	7400	Unch
KardiSeed 2% Exp Qly	3700	3700	Unch
Sesame White 98/2/1 FM	9000	9000	Unch
Whitish 95/5/FFA/1FM	8900	8900	Unch
Brown 48/2 FFA/4 FM	7800	7800	Unch
Brown 48/3 FFA/4 FM	7500	7500	Unch
Brown 48/4 FM/* No FFA Guarantee	7000	7000	Unch
Sunflower Seed	3900	3900	Unch
Niger Seed (4% FM)	4800	4800	Unch

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